

# Richard Pieris and Company PLC

Interim Financial Statements

Six months ended 30th September 2025

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# Corporate Information

## Legal Form

A quoted public Company with limited liability, incorporated in Sri Lanka under the Companies Ordinance No. 51 of 1938 on 11th May 1940. The Company registration number is PQ 138.

## Stock Exchange Listing

The Ordinary shares of the Company are listed in the Colombo Stock Exchange of Sri Lanka.

## Board of Directors

Dr. Sena Yaddehige - *Chairman/ Managing Director/ CEO*  
Mr. W. J. Viville P. Perera - *Director*  
Mr. Shaminda Yaddehige – *Director/COO*  
Dr. Jayatissa De Costa P.C. - *Director*  
Mr. Prasanna Fernando – *Director (Resigned w.e.f. 31st August 2025)*  
Mr. Joseph Felix Fernandopulle – *Director*  
Mr. Shiron Gooneratne – *Director*  
Mr. H M L Pamuditha Bandara Hennayake - *Senior Independent Director*  
Mr. Udeni Kusumsiri Samararatne – *Director*

## Registered Office

No. 310, High Level Road,  
Nawinna, Maharagama,  
Sri Lanka.  
Telephone: + (94) 114310500  
Fax : + (94) 114310777  
Website : [www.arpico.com](http://www.arpico.com)  
E-mail : [cpu@arpico.com](mailto:cpu@arpico.com)

## Secretaries

Richard Pieris Group Services (Private) Limited  
No. 310, High Level Road,  
Nawinna, Maharagama,  
Sri Lanka.

## Auditors

Ernst & Young  
Chartered Accountants  
Rotunda Towers  
No.109,Galle Road  
Colombo 03,  
Sri Lanka.

# Consolidated Statement of Financial Position

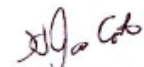
As at	Unaudited As at 30th September 2025	Audited As at 31st March 2025
	Rs. '000	Rs. '000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	26,762,992	26,676,969
Investment properties	984,398	985,716
Right-of-use Assets	4,130,562	4,403,208
Intangible assets	1,152,670	1,155,042
Consumable Biological assets	2,104,636	2,104,636
Investments in subsidiaries	-	-
Investment in associates	637,943	542,552
Other non-current financial assets	7,421,483	6,788,851
Deferred tax assets	1,414,349	1,462,947
	<b>44,609,034</b>	<b>44,119,920</b>
<b>Current assets</b>		
Inventories	12,999,283	13,741,428
Trade and other receivables	12,519,011	11,069,351
Produce on bearer biological assets	96,543	96,543
Loans and advances	16,288,110	14,605,782
Tax receivables	468,878	387,192
Other current financial assets	2,679,395	1,295,042
Cash and short-term deposits	14,459,600	14,783,897
	<b>59,510,819</b>	<b>55,979,234</b>
<b>Total assets</b>	<b>104,119,853</b>	<b>100,099,154</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Stated capital	1,972,829	1,972,829
Revenue reserves	24,661,109	22,695,555
Statutory reserve fund	101,174	101,174
Other components of equity	2,208,071	1,147,640
<b>Equity attributable to equity holders of the parent</b>	<b>28,943,183</b>	<b>25,917,198</b>
Non-controlling interests	7,374,143	6,865,042
<b>Total equity</b>	<b>36,317,326</b>	<b>32,782,240</b>
<b>Non-current liabilities</b>		
Interest - bearing loans and borrowings	3,440,592	2,099,303
Lease liabilities on Right-of-use Assets	3,380,137	4,076,347
Insurance provision	2,699,634	2,762,501
Provisions	273,560	250,597
Government grants	478,327	489,234
Employee benefit liabilities	2,957,599	3,026,701
Deferred tax liabilities	2,858,164	2,816,798
	<b>16,088,013</b>	<b>15,521,481</b>
<b>Current liabilities</b>		
Trade and other payables	12,904,532	12,739,779
Public Deposits	10,209,915	10,344,495
Interest - bearing loans and borrowings	3,530,994	2,752,561
Lease liabilities on Right of use assets	1,624,584	1,269,963
Income tax payable	670,697	917,200
Short term borrowings	22,773,792	23,771,434
	<b>51,714,514</b>	<b>51,795,433</b>
<b>Total liabilities</b>	<b>67,802,527</b>	<b>67,316,914</b>
<b>Total equity and liabilities</b>	<b>104,119,853</b>	<b>100,099,154</b>
<b>Net Assets Per Share (Rs.)</b>	<b>14.22</b>	<b>12.74</b>

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007



Sudheera Epitakumbura  
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.



Jayatissa De Costa  
Director



W J V P Perera  
Director

07 November 2025  
Colombo

# Company Statement of Financial Position

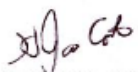
As at	Unaudited As at 30th September 2025 Rs. '000	Audited As at 31st March 2025 Rs. '000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	97,045	85,714
Investment properties	2,910,696	2,911,979
Right-of-use Assets	80,178	105,498
Investment in subsidiaries	5,410,134	5,260,275
Other non-current financial assets	3,791,376	2,859,806
Deferred tax assets	10,465	10,466
	<b>12,299,894</b>	<b>11,233,738</b>
<b>Current assets</b>		
Inventory	1,371	1,561
Trade and other receivables	1,248,098	443,526
Tax receivables	204,553	204,553
Amounts due from subsidiaries	6,735,348	5,379,466
Cash and short-term deposits	743,703	1,159,196
	<b>8,933,072</b>	<b>7,188,302</b>
<b>Total assets</b>	<b>21,232,966</b>	<b>18,422,040</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Stated capital	1,972,829	1,972,829
Revenue reserves	1,514,652	557,317
Other components of equity	1,643,175	711,606
<b>Total equity</b>	<b>5,130,657</b>	<b>3,241,752</b>
<b>Non-current liabilities</b>		
Lease liabilities on Right-of-use Assets	82,868	130,542
Employee benefit liabilities	71,875	66,571
	<b>154,743</b>	<b>197,113</b>
<b>Current liabilities</b>		
Trade and other payables	234,090	633,235
Lease liabilities on Right-of-use Assets	97,367	95,703
Amounts due to subsidiaries	278,777	129,736
Income tax payable	-	-
Short term borrowings	15,337,332	14,124,500
	<b>15,947,566</b>	<b>14,983,174</b>
<b>Total liabilities</b>	<b>16,102,309</b>	<b>15,180,287</b>
<b>Total equity and liabilities</b>	<b>21,232,966</b>	<b>18,422,040</b>
<b>Net Assets Per Share (Rs.)</b>	<b>2.52</b>	<b>1.59</b>

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007



Sudheera Epitakumbura  
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.



Jayatissa De Costa  
Director



W J V P Perera  
Director

07 November 2025  
Colombo

## Consolidated Statement of Profit or Loss

	Unaudited			Unaudited		
	03 months ended	03 months ended	Variance	6 months ended	6 months ended	Variance
	30th September 2025	30th September 2024		30th September 2025	30th September 2024	
Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%	
<b>Continuing operations</b>						
Revenue from contracts with customers	18,139,324	17,928,768	1%	35,825,013	35,594,629	1%
Revenue from insurance contracts	383,541	425,495	-10%	792,168	825,899	-4%
Interest Revenue	816,208	647,646	26%	1,580,180	1,272,238	24%
Total Revenue	<b>19,339,073</b>	<b>19,001,908</b>		<b>38,197,361</b>	<b>37,692,767</b>	
Cost of sales	(13,881,444)	(13,752,478)	0.9%	(27,598,112)	(27,570,183)	0.1%
<b>Gross profit</b>	<b>5,457,629</b>	<b>5,249,431</b>	<b>4%</b>	<b>10,599,249</b>	<b>10,122,584</b>	<b>5%</b>
Other operating income	367,588	392,122	-6%	757,404	777,902	-3%
Selling and distribution expenses	(1,185,031)	(1,182,664)	0.2%	(2,335,182)	(2,158,875)	8%
Administrative expenses	(2,606,059)	(2,448,268)	6%	(5,088,184)	(4,752,908)	7%
Other operating expenses	(17,915)	(40,581)	-56%	(40,067)	(54,931)	-27%
<b>Operating profit</b>	<b>2,016,211</b>	<b>1,970,039</b>	<b>2%</b>	<b>3,893,221</b>	<b>3,933,773</b>	<b>-1%</b>
Finance costs	(634,160)	(545,247)	16%	(1,027,278)	(995,060)	3%
Finance Income	453,842	351,193	29%	641,856	574,919	12%
Share of profit of an associate	101,662	70,780	44%	171,409	83,518	105%
<b>Profit before tax from continuing operations</b>	<b>1,937,555</b>	<b>1,846,765</b>	<b>5%</b>	<b>3,679,208</b>	<b>3,597,151</b>	<b>2%</b>
Income tax expense	(694,224)	(500,173)	39%	(1,234,770)	(962,011)	28%
<b>Profit for the period from continuing operations</b>	<b>1,243,332</b>	<b>1,346,592</b>	<b>-8%</b>	<b>2,444,439</b>	<b>2,635,140</b>	<b>-7%</b>
<b>Discontinued operations</b>						
Loss after tax for the period from discontinued operations	(513)	(487)	5%	(1,131)	(1,495)	-24%
<b>Profit for the period</b>	<b>1,242,819</b>	<b>1,346,105</b>	<b>-8%</b>	<b>2,443,308</b>	<b>2,633,645</b>	<b>-7%</b>
Attributable to:						
Equity holders of the parent	979,929	1,086,935	-10%	1,965,554	2,169,992	-9%
Non-controlling interests	262,890	259,170	1%	477,754	463,653	3%
	<b>1,242,819</b>	<b>1,346,105</b>		<b>2,443,308</b>	<b>2,633,645</b>	
<b>Earnings per share</b>						
Basic (Rs.)	0.48	0.53		0.97	1.07	
Diluted (Rs.)	0.48	0.53		0.97	1.07	

Figures in brackets indicate deductions.

The above figures are subject to audit

## Consolidated Statement of Comprehensive Income

	Unaudited			Unaudited		
	03 months ended	03 months ended	Variance	06 months ended	06 months ended	Variance
	30th September 2025	30th September 2024		30th September 2025	30th September 2024	
Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%	
<b>Profit for the period</b>	1,242,819	1,346,105	8%	2,443,308	2,633,645	-7%
<b>Other comprehensive income</b>						
<b>Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods;</b>						
Net Profit/ loss on financial assets at FVOCI	65,643	(13,315)	593%	138,892	15,509	796%
Fair value movement of Fair value reserve of financial assets at FVOCI transferred to life fund	(65,643)	13,315	593%	(138,892)	(15,509)	796%
Exchange differences on translation of foreign operations	4,142	(10,416)	140%	22,491	(3,399)	-762%
<b>Net other comprehensive income to be reclassified to profit or loss</b>	4,142	(10,416)		22,491	(3,399)	
<b>Other comprehensive income/(loss) not to be reclassified to profit or loss;</b>						
Net gain/(loss) on Financial Assets at FVOCI	646,468	(67,893)	1052%	1,069,294	278,023	285%
<b>Net other comprehensive income/(loss) not to be reclassified to profit or loss</b>	646,468	(67,893)		1,069,294	278,023	
<b>Other comprehensive income/(loss) for the period, net of tax</b>	650,610	(78,309)	931%	1,091,785	274,624	298%
<b>Total comprehensive income for the period, net of tax</b>	1,893,429	1,267,796	49%	3,535,093	2,908,269	22%
<b>Attributable to:</b>						
Equity holders of the parent	1,616,517	1,017,304	59%	3,025,985	2,445,666	24%
Non-controlling interests	276,912	250,492	11%	509,108	462,603	10%
	1,893,429	1,267,796		3,535,093	2,908,269	

Figures in brackets indicate deductions.  
The above figures are subject to audit.

## Company Statement of Profit or Loss

	Unaudited			Unaudited		
	03 months ended	03 months ended	Variance	06 months ended	06 months ended	Variance
	30th September	30th September		30th September	30th September	
	2025	2024	%	2025	2024	%
	Rs. '000	Rs. '000		Rs. '000	Rs. '000	
Revenue from contracts with customers	1,169,516	506,909	131%	1,667,595	1,130,774	47%
Other revenue	11	4,097	-100%	3,775	67,279	-94%
Cost of sales	-	-		-	-	
<b>Gross profit</b>	<b>1,169,528</b>	<b>511,006</b>	<b>129%</b>	<b>1,671,370</b>	<b>1,198,053</b>	<b>40%</b>
Other operating income	3,916	947	314%	7,935	16,465	-52%
Administrative expenses	(90,093)	(152,782)	-41%	(196,528)	(289,474)	-32%
Other operating expenses	(105)	(9,482)	-99%	(349)	(12,496)	-97%
<b>Operating profit</b>	<b>1,083,245</b>	<b>349,690</b>	<b>210%</b>	<b>1,482,428</b>	<b>912,548</b>	<b>62%</b>
Finance costs	(290,502)	(259,782)	12%	(573,507)	(528,206)	9%
Finance Income	23,645	25,937	-9%	48,415	53,282	-9%
<b>Profit before tax</b>	<b>816,388</b>	<b>115,845</b>	<b>605%</b>	<b>957,335</b>	<b>437,624</b>	<b>119%</b>
Income tax expense	-	-	-	-	-	-
<b>Profit for the period</b>	<b>816,388</b>	<b>115,845</b>	<b>605%</b>	<b>957,335</b>	<b>437,624</b>	<b>119%</b>
<b>Earning per share</b>						
Basic (Rs.)	0.40	0.06		0.47	0.22	
Diluted (Rs.)	0.40	0.06		0.47	0.22	

Figures in brackets indicate deductions.  
The above figures are subject to audit.

## Company Statement of Comprehensive Income

	Unaudited			Unaudited		
	03 months ended 30th September 2025 Rs. '000	03 months ended 30th September 2024 Rs. '000	Variance %	06 months ended 30th September 2025 Rs. '000	06 months ended 30th September 2024 Rs. '000	Variance %
<b>Profit for the period</b>	816,388	115,845	605%	957,335	437,624	119%
<b>Other comprehensive Profit/ Loss</b>						
<b>Other comprehensive Profit/Loss not to be reclassified to profit or loss;</b>						
Net gain/(loss) on equity instruments at FVOCI	580,822	(50,831)	1243%	931,570	267,452	248%
<b>Net other comprehensive gain/(loss) not to be reclassified to profit or loss</b>	580,822	(50,831)		931,570	267,452	
<b>Other comprehensive gain/(loss) for the period, net of tax</b>	580,822	(50,831)	1243%	931,570	267,452	248%
<b>Total comprehensive income for the period, net of tax</b>	1,397,210	65,014	2049%	1,888,906	705,076	168%

Figures in brackets indicate deductions.  
The above figures are subject to audit.

## Statement of Cash Flow

For the Three months ended 30th September	Group		Company	
	Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000
<b>Cash flows from/(used in) operating activities</b>				
Profit before tax and non controlling interests from continuing operations	3,679,208	3,597,151	957,335	437,624
Loss after tax from discontinued operation	(1,131)	(1,495)	-	-
Adjustments to reconcile profit before tax to net cash flows	1,014,892	1,061,369	567,503	534,811
<b>Operating profit before working capital changes</b>	<b>4,692,969</b>	<b>4,657,025</b>	<b>1,524,838</b>	<b>972,436</b>
Working capital adjustments	(3,772,680)	(2,673,922)	(1,980,709)	(85,843)
<b>Cash generated from operations</b>	<b>920,289</b>	<b>1,983,104</b>	<b>(455,871)</b>	<b>886,592</b>
Interest paid	(1,027,278)	(995,060)	(573,507)	(528,206)
Gratuity paid	(110,556)	(40,336)	(696)	(5,289)
Interest received	641,856	574,919	48,415	53,282
Income tax paid	(1,391,309)	(683,022)	-	-
<b>Net cash from/(used in) operating activities</b>	<b>(966,998)</b>	<b>839,605</b>	<b>(981,658)</b>	<b>406,379</b>
Net cash flows used in investing activities	(410,437)	(1,880,354)	(166,409)	(2,713)
<b>Net cash flows/(used in) before financing activities</b>	<b>(1,377,434)</b>	<b>(1,040,750)</b>	<b>(1,148,067)</b>	<b>403,667</b>
Net cash flows used in financing activities	2,050,779	1,602,107	(487,761)	(1,244,983)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>673,345</b>	<b>561,356</b>	<b>(1,635,829)</b>	<b>(841,316)</b>
Net foreign exchange difference	-	-	7,504	-
<b>Cash and cash equivalents at the beginning of the period</b>	<b>(8,987,537)</b>	<b>(9,192,657)</b>	<b>(12,965,305)</b>	<b>(11,285,576)</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>(8,314,192)</b>	<b>(8,631,301)</b>	<b>(14,593,629)</b>	<b>(12,126,892)</b>
<b>Analysis of cash and cash equivalents at the end of the period</b>				
Bank and cash balances	14,459,600	12,947,770	743,703	1,252,516
Short term borrowings	(22,773,792)	(21,579,071)	(15,337,332)	(13,379,408)
	<b>(8,314,192)</b>	<b>(8,631,301)</b>	<b>(14,593,629)</b>	<b>(12,126,892)</b>

Figures in brackets indicate deductions.

The above figures are subject to audit.

## Statement of Changes in Equity

Group	Attributable to equity holders of the parent							Total Equity
	Stated Capital	Revenue Reserves	Fair Value Reserve of Financial Assets at FVOCI	Foreign		Statutory Reserve Fund	Non Controlling Interest	
				Currency Translation Reserve	Total			
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
<b>As at 1st April 2024</b>	1,972,829	22,531,452	(353,454)	392,753	88,438	24,632,018	5,562,018	30,194,036
Profit for the period	-	3,787,853	-	-	-	3,787,853	812,081	4,599,934
Other comprehensive income	-	(249,593)	1,115,269	(6,928)	-	858,749	(55,575)	803,174
Total comprehensive income	-	3,538,260	1,115,269	(6,928)	-	4,646,601	756,506	5,403,108
Amount transferred due to changes in holdings	-	(715,871)	-	-	-	(715,871)	715,871	-
Dividends	-	(2,645,550)	-	-	-	(2,645,550)	-	(2,645,550)
Subsidiary dividend paid to minority shareholders	-	-	-	-	-	-	(169,353)	(169,353)
Transfers during the year	-	(12,736)	-	-	12,736	-	-	-
<b>As at 31st March 2025</b>	<b>1,972,829</b>	<b>22,695,555</b>	<b>761,815</b>	<b>385,825</b>	<b>101,174</b>	<b>25,917,198</b>	<b>6,865,042</b>	<b>32,782,240</b>
<b>As at 1st April 2025</b>	1,972,829	22,695,555	761,815	385,825	101,174	25,917,199	6,865,042	32,782,240
Profit for the period	-	1,965,554	-	-	-	1,965,554	477,754	2,443,308
Other comprehensive income	-	-	1,043,784	16,646	-	1,060,430	31,354	1,091,785
Adjustments	-	-	-	-	-	-	-	-
Total comprehensive income	-	1,965,554	1,043,784	16,646	-	3,025,984	509,108	3,535,093
Subsidiary dividend paid to minority shareholders	-	-	-	-	-	-	(7)	(7)
<b>As at 30th September 2025</b>	<b>1,972,829</b>	<b>24,661,109</b>	<b>1,805,600</b>	<b>402,471</b>	<b>101,174</b>	<b>28,943,183</b>	<b>7,374,143</b>	<b>36,317,326</b>
<b>Company</b>								
<b>As at 1st April 2024</b>	1,972,829	2,334,710	(289,627)	-	-	4,017,912	-	4,017,912
Profit for the period	-	862,245	-	-	-	862,245	-	862,245
Other comprehensive income	-	5,911	1,001,232	-	-	1,007,144	-	1,007,144
Total comprehensive income	-	868,156	1,001,232	-	-	1,869,389	-	1,869,389
Dividends	-	(2,645,550)	-	-	-	(2,645,550)	-	(2,645,550)
<b>As at 31st March 2025</b>	<b>1,972,829</b>	<b>557,317</b>	<b>711,605</b>	<b>-</b>	<b>-</b>	<b>3,241,752</b>	<b>-</b>	<b>3,241,752</b>
<b>As at 1st April 2025</b>	1,972,829	557,317	711,605	-	-	3,241,752	-	3,241,752
Profit for the period	-	957,335	-	-	-	957,335	-	957,335
Other comprehensive income	-	-	931,570	-	-	931,570	-	931,570
Total comprehensive income	-	957,335	931,570	-	-	1,888,905	-	1,888,905
Dividends	-	-	-	-	-	-	-	-
<b>As at 30th September 2025</b>	<b>1,972,829</b>	<b>1,514,652</b>	<b>1,643,175</b>	<b>-</b>	<b>-</b>	<b>5,130,657</b>	<b>-</b>	<b>5,130,657</b>

Figures in brackets indicate deductions.  
The above figures are subject to audit.

## Notes to the Financial Statements

### Operating Segment Information

	For the Six months ended 30th September										As at 30th September	As at 31st March
	Gross Revenue		Inter segmental		Intra segmental		Revenue from external customers		Operating profit/(Loss)		Assets	
	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000
<b>Rubber</b>	2,839,611	3,975,691	(87,605)	(80,790)	(1,706)	(1,362)	2,750,300	3,893,538	(91,140)	(12,974)	11,004,871	11,508,870
<b>Tyre</b>	3,021,862	2,947,564	(103,521)	(107,868)	(135,384)	(126,308)	2,782,956	2,713,387	439,610	329,911	3,816,811	3,930,547
<b>Plastic, Furniture and Electronics</b>	6,531,393	5,590,665	(681,246)	(816,281)	(25,764)	(254,790)	5,824,383	4,519,593	811,932	617,051	15,644,720	15,240,825
<b>Retail</b>	16,573,192	17,535,660	(16,372)	(16,372)	(119,028)	(116,409)	16,437,792	17,402,880	699,916	1,054,361	17,590,005	17,158,860
<b>Financial services</b>	2,382,402	2,104,228	-	-	-	-	2,382,402	2,104,228	132,551	(47,730)	27,241,600	25,512,357
<b>Other services</b>	1,918,733	1,529,269	(1,905,664)	(1,455,653)	-	-	13,069	73,617	533,458	31,851	22,087,133	19,994,998
<b>Plantations</b>	8,707,371	8,133,686	(293,758)	(753,914)	(407,154)	(394,250)	8,006,459	6,985,523	2,479,797	2,562,635	34,593,284	33,139,668
<b>Inter segment eliminations</b>	-	-							(1,112,904)	(601,335)	(28,496,513)	(26,929,524)
<b>Group</b>	<b>41,974,564</b>	<b>41,816,763</b>	<b>(3,088,166)</b>	<b>(3,230,877)</b>	<b>(689,036)</b>	<b>(893,118)</b>	<b>38,197,361</b>	<b>37,692,767</b>	<b>3,893,221</b>	<b>3,933,773</b>	<b>103,481,911</b>	<b>99,556,602</b>

Figures in brackets indicate deductions.  
The above figures are subject to audit.

## Notes to the Financial Statements

### 1. Corporate Information

Richard Pieris & Company PLC (“Company”) is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office and principle business place of the Company is situated at 310, High Level Road, Nawinna, Maharagama.

### 2. Basis of Preparation

The Interim consolidated Financial Statements for the six months ended 30th September 2025 have been prepared in accordance with LKAS 34, Interim Financial Reporting. The accounting policies adopted in the preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group’s annual consolidated financial statements for the previous year.

### 3. Related Party Transactions

The nature of Related Party Transactions in the period under review is similar to those reported in the Financial Statement for the year 2024/25.

### 4. Share Information

#### 4.1. Stated Capital

Stated capital is represented by the number of shares in issue as given below

As at	No of Shares '000	Value of Shares Rs.'000
Ordinary Shares	2,035,038	1,972,829

#### 4.2. Market Price Per Share

For the Period ended 30 September	2025	2024
Highest	28.90	22.50
Lowest	23.00	18.60
Last Traded	27.00	21.00
Market Capitalization (Rs. '000)	54,946,033	42,735,804
Price Earning Ratio -Annualized (times)	13.98	9.85

#### 4.3 Public Share Holding

The percentage of shares held by the public and the number of public shareholders as follows,

As at	30-09-2025	31-03-2025
Number of Shareholders	7,902	8,531
Public shareholding (%)	40.16%	40.34%
Float - Adjusted Market Capitalization	22,068,837	20,798,779

The Company complies with option 1 of the Listing rules 7.13.1 (a) - Rs 10Bn - Float Adjusted Market capitalization which requires 500 minimum public shareholders.

#### 4.4 Net Asset Per Share

As at	30-09-2025	31-03-2025
Group	14.22	12.74
Company	2.52	1.59

#### 4.5 Directors' share holdings

The number of shares held by the Board of Directors are as follows:

As at	30-09-2025	31-03-2025
1 Dr. Sena Yaddhige Chairman/Managing Director/CEO	106,567,150	106,567,150
2 Mr. W J V P Perera	-	3,499
3 Mr. Shaminda Yaddhige	-	-
4 Dr. Jayatissa De Costa P.C.	-	-
5 Mr. Prasanna Fernando – Director ( <i>Resigned w.e.f. 31st August 2025</i> )	-	-
6 Mr. Joseph Felix Fernandopulle	107,623	107,623
7 Mr. Shiron Gooneratne	-	-
8 Mr. H M L P B Hennayake	10	10
9 Mr. Udeni Kusumsiri Samararatne	-	-

## Notes to the Financial Statements

### 4.6. Twenty largest shareholders

Twenty largest shareholders of the company are as follows:

As at	30-09-2025			31-03-2025	
	Number of shares	%		Number of shares	%
1 Skyworld Overseas Holdings Limited	516,388,590	25.37%	Skyworld Overseas Holdings Limited	516,388,590	25.37%
2 Camille Consulting Corp.	370,536,281	18.21%	Camille Consulting Corp.	366,930,569	18.03%
3 Deutsche Bank AG Singapore A/C 2 (DCS CLT ACC)	224,074,298	11.01%	Deutsche Bank AG Singapore A/C 2 (DCS CLT ACC)	224,124,298	11.01%
4 Sezeka Limited	218,261,632	10.73%	Sezeka Limited	216,054,245	10.62%
5 Employees Provident Fund	169,899,520	8.35%	Employees Provident Fund	169,899,520	8.35%
6 Rockport Limited	125,197,306	6.15%	Rockport Limited	122,906,560	6.04%
7 Dr. Sena Yaddhegige	106,567,150	5.24%	Dr. Sena Yaddhegige	106,567,150	5.24%
8 Investment Resources Company (Private) Limited	41,300,155	2.03%	Investment Resources Company (Private) Limited	41,300,155	2.03%
9 Dhanasiri Recreation (Pvt) Ltd.	34,009,920	1.67%	Dhanasiri Recreation (Pvt) Ltd.	34,009,920	1.67%
10 The Executor of the Estate of Late Mrs L.B. S. Pieris	22,782,045	1.12%	The Executor of the Estate of Late Mrs L.B. S. Pieris	22,782,045	1.12%
11 Kalday (Private) Limited.	12,126,030	0.60%	Kalday (Private) Limited.	12,126,030	0.60%
12 Employees Trust Fund Board	8,966,141	0.44%	Employees Trust Fund Board	8,966,141	0.44%
13 Mr.P.M.Rutnam	8,268,834	0.41%	Mr.P.M.Rutnam	8,268,834	0.41%
14 Mr. D.W.R. Rutnam	7,000,000	0.34%	Mr. D.W.R. Rutnam	7,000,000	0.34%
15 Ms. J.F. Rutnam	7,000,000	0.34%	Ms. J.F. Rutnam	7,000,000	0.34%
16 Dr C.M. Fernando	6,660,570	0.33%	Dr C.M. Fernando	6,660,570	0.33%
17 Sri Lanka Insurance Corporation Ltd - Life Fund	6,275,000	0.31%	Sri Lanka Insurance Corporation Ltd - Life Fund	6,275,000	0.31%
18 Citibank Hong Kong S/A Hostplus Pooled	6,083,033	0.30%	Citibank Hong Kong S/A Hostplus Pooled	6,083,033	0.30%
19 SSBT- Sunsuper Pty. Ltd. As Trustee For Sunsuper	4,917,616	0.24%	SSBT- Sunsuper Pty. Ltd. As Trustee For Sunsuper	4,917,616	0.24%
20 Mr.K.D.D Perera	4,539,350	0.22%	MS.H.A Wijerama	4,257,917	0.21%
	<b>1,900,853,471</b>	<b>93.41%</b>		<b>1,892,518,193</b>	<b>93.00%</b>

### 5. Comparative Information

The presentation and classification of the Financial Statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

### 6. Discontinue Operation

Discontinued operations comprise the results of subsidiaries of the Group whose commercial operations have been discontinued.

### 7. Fair value measurement

The fair values of the financial assets and financial liabilities recognized during the period were not materially different from the transaction prices at the date of initial recognition. There were neither transfers between different levels of fair value hierarchy nor changes to assets classes classified under recurring and non-recurring basis. Valuation techniques or significant unobservable inputs used for measuring level 2 and level 3 fair values remains unchanged.

### 8. Events After the Reporting Period

No circumstances have arisen since the reporting date, which would require adjustment to or disclosure in the Financial Statements.

### 9. Ratios - Company

	30-09-2025	31-03-2025
Debt/Equity Ratio	3.02	4.43
Quick Asset Ratio	0.56	0.48
Interest Cover	2.82	1.92

10. All values included in these Financial Statements are in Rs. '000s unless otherwise stated.

