

Richard Pieris and Company PLC

Interim Financial Statements

Twelve months ended 31st March 2025

Corporate Information

Legal Form

A quoted public Company with limited liability, incorporated in Sri Lanka under the Companies Ordinance No. 51 of 1938 on 11th May 1940. The Company registration number is PQ 138.

Stock Exchange Listing

The Ordinary shares of the Company are listed in the Colombo Stock Exchange of Sri Lanka.

Board of Directors

Dr. Sena Yaddehige - *Chairman/ Managing Director/ CEO*

Mr. W. J. Viville P. Perera - *Director*

Mr. Shaminda Yaddehige – *Director/COO*

Dr. Jayatissa De Costa P.C. - *Director*

Mr. Prasanna Fernando – *Director*

Mr. Joseph Felix Fernandopulle – *Director*

Mr. Shiron Gooneratne – *Director*

Mr. H M L Pamuditha Bandara Hennayake - *Senior Independent Director (Appointed w.e.f 01-01-2025)*

Mr. Udeni Kusumsiri Samararatne – *Director (Appointed w.e.f 01-01-2025)*

Registered Office

No. 310, High Level Road,

Nawinna, Maharagama,

Sri Lanka.

Telephone: + (94) 114310500

Fax : + (94) 114310777

Website : www.arpico.com

E-mail : cpu@arpico.com

Secretaries

Richard Pieris Group Services (Private) Limited

No. 310, High Level Road,

Nawinna, Maharagama,

Sri Lanka.

Auditors

Ernst & Young

Chartered Accountants

No. 201, De Saram Place,


Colombo 10,

Sri Lanka.

Consolidated Statement of Financial Position

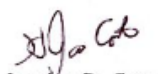
As at	Unaudited As at 31st March 2025	Audited As at 31st March 2024
	Rs. '000	Rs. '000
Assets		
Non-current assets		
Property, plant and equipment	26,676,969	26,784,504
Investment properties	985,716	481,168
Right-of-use Assets	4,402,934	3,636,175
Intangible assets	1,155,042	1,137,044
Consumable Biological assets	2,104,636	1,763,300
Investments in subsidiaries	-	-
Investment in associates	542,552	473,063
Other non-current financial assets	6,787,103	5,441,642
Deferred tax assets	1,459,223	1,179,214
	44,114,175	40,896,110
Current assets		
Inventories	13,741,428	13,129,119
Trade and other receivables	11,277,254	11,736,922
Produce on bearer biological assets	96,543	60,715
Loans and advances	14,605,781	12,265,444
Tax receivables	387,842	212,370
Other current financial assets	1,295,042	1,701,180
Cash and short-term deposits	14,997,455	12,915,837
	56,401,345	52,021,587
Total assets	100,515,520	92,917,697
Equity and liabilities		
Equity		
Stated capital	1,972,829	1,972,829
Revenue reserves	22,717,356	22,531,452
Statutory reserve fund	101,099	88,438
Other components of equity	1,150,655	39,299
Equity attributable to equity holders of the parent	25,941,939	24,632,018
Non-controlling interests	6,874,942	5,562,018
Total equity	32,816,881	30,194,036
Non-current liabilities		
Interest - bearing loans and borrowings	2,137,331	1,854,804
Lease liabilities on Right-of-use Assets	3,850,516	3,453,184
Insurance provision	2,762,501	2,906,873
Provisions	250,597	196,451
Government grants	489,234	492,804
Employee benefit liabilities	3,026,701	2,561,214
Deferred tax liabilities	2,820,016	2,619,872
	15,336,896	14,085,203
Current liabilities		
Trade and other payables	12,892,858	13,132,327
Public Deposits	10,344,495	10,332,211
Interest - bearing loans and borrowings	3,806,841	1,790,265
Lease liabilities on Right of use assets	1,506,873	944,463
Income tax payable	880,991	330,698
Short term borrowings	22,929,685	22,108,494
	52,361,743	48,638,458
Total liabilities	67,698,639	62,723,661
Total equity and liabilities	100,515,520	92,917,697
Net Assets Per Share (Rs.)	12.75	12.10

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007



Sudheera Epitakumbura
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.


Jayatissa De Costa
Director

28 May 2025
Colombo


J F Fernandopulle
Director

Company Statement of Financial Position

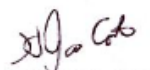
As at	Unaudited As at 31st March 2025 Rs. '000	Audited As at 31st March 2024 Rs. '000
Assets		
Non-current assets		
Property, plant and equipment	85,714	282,583
Investment properties	2,911,979	2,722,879
Right-of-use Assets	105,498	156,136
Investment in subsidiaries	5,260,275	4,960,275
Other non-current financial assets	2,859,806	1,729,670
Deferred tax assets	12,419	19,546
	11,235,690	9,871,089
Current assets		
Inventory	1,561	2,225
Trade and other receivables	443,526	768,184
Tax receivables	204,553	-
Amounts due from subsidiaries	5,379,466	5,825,547
Cash and short-term deposits	1,159,196	1,203,271
	7,188,301	7,799,227
Total assets	18,423,991	17,670,316
Equity and liabilities		
Equity		
Stated capital	1,972,829	1,972,829
Revenue reserves	559,271	2,334,710
Other components of equity	711,605	(289,627)
Total equity	3,243,705	4,017,912
Non-current liabilities		
Lease liabilities on Right-of-use Assets	130,542	226,245
Employee benefit liabilities	66,571	67,302
	197,113	293,547
Current liabilities		
Trade and other payables	633,234	219,690
Lease liabilities on Right-of-use Assets	95,703	75,229
Amounts due to subsidiaries	129,736	573,350
Income tax payable	-	1,741
Short term borrowings	14,124,500	12,488,847
	14,983,173	13,358,857
Total liabilities	15,180,286	13,652,404
Total equity and liabilities	18,423,991	17,670,316
Net Assets Per Share (Rs.)	1.59	1.97

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007



Sudheera Eritakumbura
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.



Jayatissa De Costa
Director



J F Fernandopulle
Director

28 May 2025
Colombo

Consolidated Statement of Profit or Loss

	Unaudited			Unaudited			Audited		
	03 months ended	03 months ended	Variance	12 months ended	12 months ended	Variance			
	31st March	31st March		31st March	31st March				
	2025	2024		2025	2024				
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%			
Continuing operations									
Revenue from contracts with customers	18,164,078	16,923,800	7%	72,504,450	69,248,473	5%			
Revenue from insurance contracts	449,978	576,335	-22%	1,848,006	2,074,699	-11%			
Interest Revenue	686,637	631,742	9%	2,617,373	2,536,054	3%			
Total Revenue	19,300,694	18,131,876		76,969,828	73,859,225				
Cost of sales	(14,569,586)	(14,531,814)	0.3%	(56,828,343)	(57,717,578)	-1.5%			
Gross profit	4,731,108	3,600,062	31%	20,141,486	16,141,647	25%			
Other operating income	910,124	456,776	99%	2,163,056	1,893,838	14%			
Selling and distribution expenses	(1,742,238)	(1,649,376)	6%	(5,216,490)	(4,599,818)	13%			
Administrative expenses	(2,088,883)	(2,166,685)	-4%	(9,159,161)	(9,283,880)	-1%			
Other operating expenses	(45,355)	(128,672)	-65%	(192,408)	(334,492)	-42%			
Operating profit	1,764,756	112,104	1474%	7,736,483	3,817,296	103%			
Finance costs	(579,503)	(228,514)	154%	(2,155,368)	(2,830,115)	-24%			
Finance Income	388,725	9,661	3924%	1,285,693	1,091,510	18%			
Share of profit of an associate	29,542	6,852	331%	140,309	112,802	24%			
Profit before tax from continuing operations	1,603,520	(99,898)	1705%	7,007,116	2,191,494	220%			
Income tax expense	(710,820)	(310,509)	129%	(2,379,997)	(1,164,932)	104%			
Profit for the period from continuing operations	892,699	(410,407)	318%	4,627,119	1,026,562	351%			
Discontinued operations									
Loss after tax for the period from discontinued operations	(344)	(929)	-63%	(2,143)	(2,830)	-24%			
Profit for the period	892,355	(411,336)	317%	4,624,976	1,023,732	352%			
Attributable to:									
Equity holders of the parent	720,956	(369,938)	295%	3,803,160	572,872	564%			
Non-controlling interests	171,399	(41,398)	514%	821,816	450,860	82%			
	892,355	(411,336)		4,624,976	1,023,732				
Earnings per share									
Basic (Rs.)	0.35	(0.18)		1.87	0.28				
Diluted (Rs.)	0.35	(0.18)		1.87	0.28				

Figures in brackets indicate deductions.
The above figures are subject to audit

Consolidated Statement of Comprehensive Income

	Unaudited			Unaudited			Audited		
	03 months ended	03 months ended	Variance	12 months ended	12 months ended	Variance	12 months ended	12 months ended	Variance
	31st March 2025 Rs.'000	31st March 2024 Rs.'000		31st March 2025 Rs.'000	31st March 2024 Rs.'000				
Profit for the period	892,355	(411,336)	317%	4,624,976	1,023,732	352%			
Other comprehensive income									
Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods;									
Net Profit/ loss on financial assets at FVOCI	211,121	27,567	666%	146,686	158,771	-8%			
Fair value movement of Fair value reserve of financial assets at FVOCI transferred to life fund	(211,121)	(27,567)	666%	(146,686)	(158,771)	-8%			
Exchange differences on translation of foreign operations	19,822	(64,983)	131%	(11,323)	(79,017)	-86%			
Net other comprehensive income to be reclassified to profit or loss	19,822	(64,983)		(11,323)	(79,017)				
Other comprehensive income/(loss) not to be reclassified to profit or loss;									
Net gain/(loss) on Financial Assets at FVOCI	39,080	109,584	-64%	1,145,293	808,007	42%			
Gain/(Loss) on actuarial valuation on defined benefit obligation	(456,815)	(299,979)	52%	(456,815)	(299,979)	52%			
Income tax effect	135,617	84,844	60%	135,617	84,844	60%			
Net other comprehensive income/(loss) not to be reclassified to profit or loss	(282,119)	(105,551)		824,095	592,872				
Other comprehensive income/(loss) for the period, net of tax	(262,297)	(170,534)	54%	812,771	513,855	58%			
Total comprehensive income for the period, net of tax	630,057	(581,870)	208%	5,437,748	1,537,587	254%			
Attributable to:									
Equity holders of the parent	491,363	(496,307)	199%	4,671,342	1,113,526	320%			
Non-controlling interests	138,694	(85,563)	262%	766,406	424,061	81%			
	630,057	(581,870)		5,437,748	1,537,587				

Figures in brackets indicate deductions.

The above figures are subject to audit.

Company Statement of Profit or Loss

	Unaudited			Unaudited		Audited	
	03 months ended	03 months ended	Variance	12 months ended	12 months ended	Variance	
	31st March 2025 Rs. '000	31st March 2024 Rs. '000		31st March 2025 Rs. '000	31st March 2024 Rs. '000		
Revenue from contracts with customers	510,058	880,831	-42%	2,322,465	2,638,782	-12%	
Other revenue	176,949	44,261	300%	244,229	49,689	392%	
Cost of sales	-	-		-	-		
Gross profit	687,007	925,092	-26%	2,566,694	2,688,471	-5%	
Other operating income	46,064	50,287	-8%	67,129	215,400	-69%	
Administrative expenses	(167,683)	(246,164)	-32%	(582,727)	(631,849)	-8%	
Other operating expenses	(18,457)	(23,975)	-23%	(41,649)	(26,334)	58%	
Operating profit	546,931	705,241	-22%	2,009,446	2,245,688	-11%	
Finance costs	(270,462)	(317,860)	-15%	(1,109,838)	(1,744,405)	-36%	
Finance Income	23,010	32,330	-29%	102,094	153,019	-33%	
Profit before tax	299,479	419,710	-29%	1,001,702	654,301	53%	
Income tax expense	(137,502)	78,288	276%	(137,502)	75,514	282%	
Profit for the period	161,977	497,998	-67%	864,200	729,815	18%	
Earning per share							
Basic (Rs.)	0.08	0.245		0.42	0.36		
Diluted (Rs.)	0.08	0.245		0.42	0.36		

Figures in brackets indicate deductions.
The above figures are subject to audit.

Company Statement of Comprehensive Income

	Unaudited			Unaudited		Audited	
	03 months ended 31st March 2025 Rs. '000	03 months ended 31st March 2024 Rs. '000	Variance %	12 months ended 31st March 2025 Rs. '000	12 months ended 31st March 2024 Rs. '000	Variance %	
Profit for the period	161,977	497,999	-67%	864,200	729,815	18%	
Other comprehensive Profit/ Loss							
Other comprehensive Profit/Loss not to be reclassified to profit or loss;							
Net gain/(loss) on equity instruments at FVOCI	(171,117)	78,766	-317%	1,001,232	649,316	54%	
Net other comprehensive gain/(loss) not to be reclassified to profit or loss	(171,117)	78,766		1,001,232	649,316		
Other comprehensive loss not to be reclassified to profit or loss;							
Gain/(loss) on actuarial valuation of employee benefit liabilities (net of tax)	8,445	(7,312)	215%	8,445	(7,312)	215%	
Net other comprehensive income/ (loss) not to be reclassified to profit or loss	8,445	(7,312)		8,445	(7,312)		
Other comprehensive gain/(loss) for the period, net of tax	(162,672)	71,454	-328%	1,009,677	642,004	57%	
Total comprehensive income for the period, net of tax	(696)	569,453	-100%	1,873,877	1,371,819	37%	

Figures in brackets indicate deductions.
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Statement of Cash Flow

	Group		Company	
	Unaudited 2025 Rs. '000	Audited 2024 Rs. '000	Unaudited 2025 Rs. '000	Audited 2024 Rs. '000
For the Twelve months ended 31st March				
Cash flows from/(used in) operating activities				
Profit before tax and non controlling interests from continuing operations	7,007,116	2,191,494	1,001,702	654,302
Loss after tax from discontinued operation	(2,143)	(2,830)	-	-
Adjustments to reconcile profit before tax to net cash flows	2,866,213	5,415,222	1,136,202	1,676,167
Operating profit before working capital changes	9,871,187	7,603,886	2,137,903	2,330,469
Working capital adjustments	(3,370,724)	2,392,914	138,905	(1,538,472)
Cash generated from operations	6,500,462	9,996,800	2,276,809	791,997
Interest paid	(2,155,368)	(2,272,391)	(1,109,838)	(1,744,405)
Gratuity paid	(487,774)	(760,536)	(5,748)	(11,996)
Interest received	1,285,693	1,091,510	102,094	153,019
Income tax paid	(1,829,704)	(1,427,235)	(339,204)	(76,461)
Net cash from/(used in) operating activities	3,313,308	6,628,148	924,112	(887,846)
Net cash flows used in investing activities	(2,213,340)	(2,651,430)	(306,058)	(210,533)
Net cash flows/(used in) before financing activities	1,099,968	3,976,718	618,055	(1,098,377)
Net cash flows used in financing activities	160,459	(4,101,523)	(2,293,710)	(1,080,671)
Net increase/(decrease) in cash and cash equivalents	1,260,427	(124,805)	(1,675,656)	(2,179,047)
Net foreign exchange difference	-	-	(4,073)	23,305
Cash and cash equivalents at the beginning of the period	(9,192,657)	(9,067,851)	(11,285,576)	(9,129,833)
Cash and cash equivalents at the end of the period	(7,932,230)	(9,192,657)	(12,965,305)	(11,285,576)
Analysis of cash and cash equivalents at the end of the period				
Bank and cash balances	14,997,455	12,915,837	1,159,196	1,203,271
Short term borrowings	(22,929,685)	(22,108,494)	(14,124,500)	(12,488,847)
	(7,932,230)	(9,192,657)	(12,965,305)	(11,285,576)

Figures in brackets indicate deductions.

The above figures are subject to audit.

Statement of Changes in Equity

Group	Attributable to equity holders of the parent							Total Equity
	Stated Capital	Revenue Reserves	Fair Value Reserve of Financial Assets at FVOCI	Foreign	Statutory Reserve Fund	Total	Non	
				Currency Translation Reserve			Controlling Interest	
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
As at 1st April 2023	1,972,829	23,163,920	(1,132,233)	443,883	88,438	24,536,837	5,274,162	29,810,999
Profit for the period	-	572,872	-	-	-	572,872	450,860	1,023,732
Other comprehensive income	-	(186,995)	778,779	(51,130)	-	540,654	(26,799)	513,855
Total comprehensive income	-	385,877	778,779	(51,130)	-	1,113,525	424,061	1,537,587
Amount transferred due to changes in holdings	-	3,986	-	-	-	3,986	(7,036)	(3,050)
Dividends	-	(1,017,519)	-	-	-	(1,017,519)	-	(1,017,519)
Subsidiary dividend paid to minority shareholders	-	(4,812)	-	-	-	(4,812)	(129,169)	(133,981)
Transfers during the year	-	-	-	-	-	-	-	-
As at 31st March 2024	1,972,829	22,531,452	(353,454)	392,753	88,438	24,632,018	5,562,018	30,194,036
As at 1st April 2024	1,972,829	22,531,452	(353,454)	392,753	88,438	24,632,018	5,562,018	30,194,036
Profit for the period	-	3,803,160	-	-	-	3,803,160	821,816	4,624,977
Other comprehensive income	-	(243,175)	1,118,283	(6,928)	-	868,181	(55,411)	812,771
Total comprehensive income	-	3,559,986	1,118,283	(6,928)	-	4,671,341	766,406	5,437,748
Amount transferred due to changes in holdings	-	(715,871)	-	-	-	(715,871)	715,871	-
Dividends	-	(2,645,550)	-	-	-	(2,645,550)	-	(2,645,550)
Subsidiary dividend paid to minority shareholders	-	-	-	-	-	-	(169,353)	(169,353)
Transfers during the year	-	(12,661)	-	-	12,661	-	-	-
As at 31st March 2025	1,972,829	22,717,356	764,830	385,825	101,099	25,941,939	6,874,942	32,816,881
Company								
As at 1st April 2023	1,972,829	2,629,726	(938,943)	-	-	3,663,612	-	3,663,612
Profit for the period	-	729,816	-	-	-	729,816	-	729,816
Other comprehensive income	-	(7,312)	649,316	-	-	642,004	-	642,004
Total comprehensive income	-	722,504	649,316	-	-	1,371,819	-	1,371,819
Dividends	-	(1,017,519)	-	-	-	(1,017,519)	-	(1,017,519)
As at 31st March 2024	1,972,829	2,334,710	(289,627)	-	-	4,017,912	-	4,017,912
As at 1st April 2024	1,972,829	2,334,710	(289,627)	-	-	4,017,912	-	4,017,912
Profit for the period	-	864,200	-	-	-	864,200	-	864,200
Other comprehensive income	-	5,911	1,001,232	-	-	1,007,144	-	1,007,144
Total comprehensive income	-	870,110	1,001,233	-	-	1,871,343	-	1,871,343
Dividends	-	(2,645,550)	-	-	-	(2,645,550)	-	(2,645,550)
As at 31st March 2025	1,972,829	559,271	711,605	-	-	3,243,705	-	3,243,705

Figures in brackets indicate deductions.
The above figures are subject to audit.

Notes to the Financial Statements

Operating Segment Information

	For the Twelve months ended 31st March										As at 31st March	As at 31st March
	Gross Revenue		Inter segmental		Intra segmental		Revenue from external customers		Operating profit/(Loss)		Assets	
	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000
Rubber	7,557,883	7,438,862	(184,933)	(169,198)	(5,882)	(2,847)	7,367,068	7,266,817	(162,689)	114,697	11,508,870	10,666,018
Tyre	5,930,743	5,869,258	(470,788)	(247,421)	-	(522,280)	5,459,955	5,099,558	727,349	522,500	3,930,547	3,717,741
Plastic, Furniture and Electronics	12,365,747	9,634,495	(1,440,393)	(1,424,705)	(348,379)	(541,728)	10,576,975	7,668,062	1,370,347	587,329	15,240,825	14,193,722
Retail	35,444,334	35,718,833	(32,744)	(31,184)	(233,019)	(230,803)	35,178,572	35,456,846	1,967,701	1,550,481	17,158,860	19,714,169
Financial services	4,478,439	4,624,403	-	-	-	-	4,478,439	4,624,403	36,511	(1,549,658)	25,512,357	22,753,343
Other services	3,252,970	3,210,232	(2,994,028)	(2,968,106)	-	-	258,942	242,127	207,290	627,576	19,994,998	18,047,563
Plantations	15,750,777	15,611,472	(1,940,970)	(1,997,729)	(159,930)	(112,331)	13,649,877	13,501,413	4,824,099	3,558,057	33,139,668	31,596,846
Inter segment eliminations	-	-	-	-	-	-	-	-	(1,234,126)	(1,593,686)	(26,513,158)	(28,244,769)
Group	84,780,894	82,107,556	(7,063,856)	(6,838,342)	(747,210)	(1,409,988)	76,969,828	73,859,225	7,736,483	3,817,296	99,972,968	92,444,634

Figures in brackets indicate deductions.
The above figures are subject to audit.

Notes to the Financial Statements

1. Corporate Information

Richard Pieris & Company PLC (“Company”) is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office and principle business place of the Company is situated at 310, High Level Road, Nawinna, Maharagama.

2. Basis of Preparation

The Interim consolidated Financial Statements for the Twelve months ended 31st March 2024 have been prepared in accordance with LKAS 34, Interim Financial Reporting. The accounting policies adopted in the preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group’s annual consolidated financial statements for the previous year.

3. Related Party Transactions

The nature of Related Party Transactions in the period under review is similar to those reported in the Financial Statement for the year 2023/24.

4. Share Information

4.1. Stated Capital

Stated capital is represented by the number of shares in issue as given below

As at	No of Shares '000	Value of Shares Rs.'000
Ordinary Shares	2,035,038	1,972,829

4.2. Market Price Per Share

For the Year ended 31st March	2025	2024
Highest	28.60	24.80
Lowest	18.60	17.00
Last Traded	25.30	20.50
Market Capitalization (Rs. '000)	51,486,468	41,718,285
Price Earning Ratio -Annualized (times)	13.54	72.82

4.3 Public Share Holding

The percentage of shares held by the public and the number of public shareholders as follows,

As at	31-03-2025	31-03-2024
Number of Shareholders	7,847	8,531
Public shareholding (%)	40.40%	40.87%
Float - Adjusted Market Capitalization	20,798,779	17,050,588

The Company complies with option 1 of the Listing rules 7.13.1 (a) - Rs 10Bn - Float Adjusted Market capitalization which requires 500 minimum public shareholders.

4.4 Net Asset Per Share

As at	31-03-2025	31-03-2024
Group	12.75	12.10
Company	1.59	1.97

4.5 Directors' share holdings

The number of shares held by the Board of Directors are as follows:

As at	31-03-2025	31-03-2024
1 Dr. Sena Yaddehige Chairman/Managing Director/CEO	106,567,150	106,567,150
2 Mr. W J V P Perera	-	4,500
3 Mr. Shaminda Yaddehige	-	-
4 Dr. Jayatissa De Costa P.C.	-	-
5 Mr. Prasanna Fernando	-	-
6 Mr. Joseph Felix Fernandopulle	107,623	107,623
7 Mr. Shiron Gooneratne	-	-
8 Mr. H M L P B Hennayake (Appointed w.e.f 01-01-2025)	10	-
9 Mr. Udeni Kusumsiri Samararatne (Appointed w.e.f 01-01-2025)	-	-

Notes to the Financial Statements

4.6. Twenty largest shareholders

Twenty largest shareholders of the company are as follows:

As at	31-03-2025		31-03-2024	
	Number of shares	%	Number of shares	%
1 Skyworld Overseas Holdings Limited	516,388,590	25.37%	516,388,590	25.37%
2 Camille Consulting Corp.	365,759,981	17.97%	356,010,102	17.49%
3 Deutsche Bank AG Singapore A/C 2 (DCS CLT ACC)	224,124,298	11.01%	224,224,298	11.02%
4 Sezeka Limited	213,697,714	10.50%	205,895,581	10.12%
5 Employees Provident Fund	169,899,520	8.35%	169,899,520	8.35%
6 Rockport Limited	122,760,172	6.03%	119,602,571	5.88%
7 Dr. Sena Yaddehige	106,567,150	5.24%	106,567,150	5.24%
8 Investment Resources Company (Private) Limited	41,300,155	2.03%	25,309,408	1.24%
9 Dhanasiri Recreation (Pvt) Ltd.	34,009,920	1.67%	34,009,920	1.67%
10 The Executor of the Estate of Late Mrs L.B. S. Pieris	22,782,045	1.12%	22,782,045	1.12%
11 Kalday (Private) Limited.	12,126,030	0.60%	12,126,030	0.60%
12 Employees Trust Fund Board	8,966,141	0.44%	9,471,620	0.47%
13 Mr.P.M.Rutnam	8,586,500	0.42%	8,586,500	0.42%
14 Mr. D.W.R. Rutnam	7,000,000	0.34%	7,000,000	0.34%
15 Ms. J.F. Rutnam	7,000,000	0.34%	7,000,000	0.34%
16 Dr C.M. Fernando	6,660,570	0.33%	6,660,570	0.33%
17 Sri Lanka Insurance Corporation Ltd - Life Fund	6,275,000	0.31%	6,275,000	0.31%
18 Citibank Hong Kong S/A Hostplus Pooled	6,083,033	0.30%	6,806,381	0.33%
19 SSBT- Sunsuper Pty. Ltd. As Trustee For Sunsuper	4,917,616	0.24%	5,950,161	0.29%
20 The Incorporated Trustees Of The Church Of	4,868,795	0.24%	4,868,795	0.24%
	1,889,773,230	92.86%	1,855,434,242	91.17%

5. Comparative Information

The presentation and classification of the Financial Statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

6. Discontinue Operation

Discontinued operations comprise the results of subsidiaries of the Group whose commercial operations have been discontinued.

7. Fair value measurement

The fair values of the financial assets and financial liabilities recognized during the period were not materially different from the transaction prices at the date of initial recognition. There were neither transfers between different levels of fair value hierarchy nor changes to assets classes classified under recurring and non-recurring basis. Valuation techniques or significant unobservable inputs used for measuring level 2 and level 3 fair values remains unchanged.

8. Events After the Reporting Period

No circumstances have arisen since the reporting date, which would require adjustment to or disclosure in the Financial Statements.

9. Ratios - Company

	31-03-2025	31-03-2024
Debt/Equity Ratio	4.42	3.18
Quick Asset Ratio	0.48	0.58
Interest Cover	1.99	1.41

10. All values included in these Financial Statements are in Rs. '000s unless otherwise stated.

