

NAMUNUKULA PLANTATIONS PLC



Interim Financial
Statements

2022/23

FOR THE TWELVE MONTHS ENDED 31st MARCH 2023



STATEMENT OF FINANCIAL POSITION

| As at, | 31.03.2023 Rs. '000 | 31.03.2022 Rs. '000 |
|--------------------------------------|------------------------|------------------------|
| ASSETS | | |
| Non Current Assets | | |
| Right of Use Assets | 424,238 | 416,338 |
| Freehold Property, Plant & Equipment | 481,506 | 278,469 |
| Bearer Biological Assets | 3,268,429 | 3,077,094 |
| Consumable Biological Assets | 267,330 | 251,179 |
| Investment in Joint Venture | 423,365 | 336,484 |
| Financial Assets | 200,000 | 200,000 |
| Intangible Assets | 305,915 | 305,915 |
| Total Non Current Assets | <u>5,370,782</u> | <u>4,865,479</u> |
| Current Assets | | |
| Produce on Bearer Biological Assets | 33,966 | 38,499 |
| Inventories | 424,180 | 217,518 |
| Trade and Other Receivables | 150,208 | 151,959 |
| Amounts Due from Related Companies | 755,236 | 247,735 |
| ESC Recoverable | - | 5,114 |
| Income Tax Receivable | 15,693 | 11,028 |
| Cash and Cash Equivalents | 3,673,011 | 2,032,016 |
| Total Current Assets | <u>5,052,294</u> | <u>2,703,869</u> |
| TOTAL ASSETS | <u>10,423,076</u> | <u>7,569,348</u> |
| EQUITY AND LIABILITIES | | |
| Capital and Reserves | | |
| Stated Capital | 350,000 | 350,000 |
| Timber Reserve | 143,894 | 131,192 |
| Retained Earnings | 7,383,969 | 4,967,945 |
| Total Equity | <u>7,877,863</u> | <u>5,449,137</u> |
| Non Current Liabilities | | |
| Interest Bearing Loans & Borrowings | - | - |
| Retirement Benefit Obligations | 477,796 | 474,022 |
| Deferred Tax Liability | 954,239 | 318,681 |
| Deferred Income | 121,570 | 127,404 |
| Lease liability | 453,438 | 422,444 |
| Total Non Current Liabilities | <u>2,007,043</u> | <u>1,342,551</u> |
| Current Liabilities | | |
| Dividend Payable | - | 237,500 |
| Trade and Other Payables | 433,089 | 461,783 |
| Lease liability | 6,039 | 5,309 |
| Interest Bearing Loans & Borrowings | - | 25,137 |
| Amounts Due to Related Companies | 37,825 | 24,935 |
| Income Tax Liabilities | 61,217 | 22,995 |
| Total Current Liabilities | <u>538,170</u> | <u>777,659</u> |
| TOTAL LIABILITIES | <u>2,545,214</u> | <u>2,120,211</u> |
| TOTAL EQUITY AND LIABILITIES | <u>10,423,076</u> | <u>7,569,348</u> |
| NET ASSETS PER SHARE (RS.) | <u>331.70</u> | <u>229.44</u> |

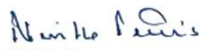
* The above figures are subject to audit.

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



Eksith Kurukulasooriya
Sector Finance Controller

The board of directors are responsible for the preparation and presentation of these Financial Statements. Approved & Signed for and on behalf of the board of Directors of Namunukula Plantations PLC by,



N C Peiris
Director



J L A Fernando
Director

Colombo,
31 May 2023

STATEMENT OF COMPREHENSIVE INCOME

| | Quarter Ended 31.03.2023 Rs. '000 | Quarter Ended 31.03.2022 Rs. '000 | Increase / (Decrease) % | Period Ended 31.03.2023 Rs. '000 | Period Ended 31.03.2022 Rs. '000 | Increase / (Decrease) % |
|--|---|---|-------------------------------|--|--|-------------------------------|
| Revenue | 1,154,666 | 932,871 | 24% | 5,360,825 | 3,888,486 | 38% |
| Cost of Sales | (441,872) | (496,797) | -11% | (2,355,008) | (1,990,412) | 18% |
| Gross Profit | 712,794 | 436,074 | 63% | 3,005,818 | 1,898,074 | 58% |
| Other Income | 310,724 | 79,867 | 289% | 1,006,420 | 284,899 | 253% |
| Change in fair value of Biological Assets | 8,169 | 41,421 | -80% | 8,169 | 41,421 | -80% |
| Administrative Expenses | (47,022) | (21,414) | 120% | (117,840) | (63,346) | 86% |
| Management Fee | (129,861) | (73,080) | 78% | (498,811) | (322,517) | 55% |
| Finance Cost | (15,886) | (15,087) | 5% | (63,850) | (57,776) | 11% |
| Share of Profit from the Joint Venture | 46,337 | 38,981 | 19% | 237,867 | 224,590 | 6% |
| Profit Before Taxation | 885,255 | 486,763 | 82% | 3,577,772 | 2,005,345 | 78% |
| Tax (Expense) / Reversal | (323,514) | (12,313) | 2527% | (763,955) | (68,013) | 1023% |
| Net Profit for the Year | 561,741 | 474,450 | 18% | 2,813,817 | 1,937,332 | 45% |
| Other comprehensive income | | | | | | |
| Actuarial gain/(loss) on defined benefit plans | (58,458) | 8,033 | -828% | (58,458) | 8,033 | -828% |
| Tax effect | 17,537 | (1,125) | 1659% | 17,537 | (1,125) | 1659% |
| Other comprehensive income for the period | (40,921) | 6,908 | -692% | (40,921) | 6,908 | -692% |
| Total comprehensive income for the period | 520,821 | 481,358 | 8% | 2,772,897 | 1,944,240 | 43% |
| Basic Earnings per Share (Rs.) | 23.65 | 19.98 | | 118.48 | 81.57 | |

* The above figures are subject to audit.

STATEMENT OF CHANGES IN EQUITY

| | Stated Capital Rs. '000 | Retained Earnings Rs. '000 | Timber Reserves Rs. '000 | Total Rs. '000 |
|------------------------------------|-------------------------------|----------------------------------|--------------------------------|-------------------------|
| Balance as at 1 April 2021 | 350,000 | 3,285,685 | 106,712 | 3,742,397 |
| Net Profit for the period | - | 1,937,332 | - | 1,937,332 |
| Other Comprehensive Income/(Loss) | - | 6,908 | - | 6,908 |
| Transferred to Timber Reserve | - | (24,480) | 24,480 | - |
| Dividends | - | (237,500) | - | (237,500) |
| Balance as at 31 March 2022 | <u>350,000</u> | <u>4,967,945</u> | <u>131,192</u> | <u>5,449,137</u> |
| Balance as at 1 April 2022 | 350,000 | 4,967,945 | 131,192 | 5,449,137 |
| Surcharge Tax "2021/22" | - | (11,671) | - | (11,671) |
| Net Profit for the period | - | 2,813,817 | - | 2,813,817 |
| Other Comprehensive Income/(Loss) | - | (40,921) | - | (40,921) |
| Transferred to Timber Reserve | - | (12,702) | 12,702 | - |
| Dividends | - | (332,500) | - | (332,500) |
| Balance as at 31 March 2023 | <u><u>350,000</u></u> | <u><u>7,383,969</u></u> | <u><u>143,894</u></u> | <u><u>7,877,863</u></u> |

The Timber Reserve relates to change in fair value of managed trees which includes commercial timber plantations cultivated on estates.

* The above figures are subject to audit.

STATEMENT OF CASH FLOWS

| Period ended, | 31.03.2023 | 31.03.2022 |
|--|------------------|------------------|
| | Rs. '000 | Rs. '000 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Net Profit before Taxation | 3,577,772 | 2,005,345 |
| ADJUSTMENTS FOR | | |
| Depreciation | 232,252 | 217,660 |
| Finance Cost | 63,850 | 58,208 |
| Provision for Defined Benefit Plan Cost | 98,470 | 65,073 |
| Profit on Disposal of Property, Plant & Equipment | (2,000) | (4,102) |
| Amortization of Grants | (6,330) | (6,170) |
| Gain on change in fair value of biological assets | (8,169) | (41,421) |
| Share of Profit of Joint Venture | (237,867) | (224,590) |
| Provision for Bad & Doubtful Debts | - | (42) |
| Operating profit before working capital changes | 3,717,978 | 2,069,961 |
| (Increase)/Decrease in Inventories | (206,662) | (41,075) |
| (Increase)/Decrease in Trade and other Receivables | 1,751 | (62,465) |
| (Increase)/Decrease in Amounts due from Related Companies | (507,501) | (92,955) |
| Increase/(Decrease) in Trade and Other Payables | (28,694) | 23,360 |
| Increase/(Decrease) in Amounts due to Related Companies | 12,890 | 14,833 |
| Cash Generated from Operating Activities | 2,989,762 | 1,911,660 |
| Finance Cost Paid | (63,850) | (58,208) |
| Defined Benefit Plan Cost Paid | (153,154) | (100,908) |
| Tax (Paid) / Refund | (83,861) | (2,333) |
| Net Cash Flow From Operating Activities | 2,688,897 | 1,750,210 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of Property, Plant & Equipment | (238,379) | (4,113) |
| Term Loan given to RPC Finance Ltd | - | - |
| Dividend Received | 150,986 | 100,660 |
| Investments in Immature plantation | (358,831) | (264,930) |
| Expenditure on Timber Cultivation | (3,449) | (8,159) |
| Proceeds from Disposal of Property, Plant & Equipment | 2,000 | 13,500 |
| Grants Received | 497 | 4,446 |
| Net Cash Flow From Investing Activities | (447,177) | (158,596) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Payment of Government Lease rentals | (5,589) | (4,698) |
| Proceeds from loans & borrowings | - | - |
| Repayment of loans & borrowings | (6,667) | (18,333) |
| Settlement of finance lease | - | - |
| Dividend Paid | (570,000) | (201,875) |
| Net Cash Flow From Financing Activities | (582,255) | (224,906) |
| Net Increase/(Decrease) in Cash and Cash Equivalents | 1,659,465 | 1,366,708 |
| A. Cash & Cash Equivalents at the Beginning of the Year | 2,013,546 | 646,838 |
| B. Cash & Cash Equivalents at the End of the Year | 3,673,011 | 2,013,546 |
| NOTE A : Cash & Cash Equivalents at the Beginning of the Period | | |
| Cash & Bank Balances | 2,032,016 | 661,744 |
| Bank Overdrafts | (18,471) | (14,906) |
| | 2,013,546 | 646,838 |
| NOTE B : Cash & Cash Equivalents at the End of the Period | | |
| Cash & Bank Balances | 3,673,011 | 2,032,016 |
| Bank Overdrafts | - | (18,471) |
| | 3,673,011 | 2,013,546 |

* The above figures are subject to audit.

NOTES TO THE FINANCIAL STATEMENTS

1. Market Price per Share

| | Quarter Ended 31.03.2023 Rs. | Quarter Ended 31.03.2022 Rs. | Period Ended 31.03.2023 Rs. | Period Ended 31.03.2022 Rs. |
|-------------------|------------------------------------|------------------------------------|-----------------------------------|-----------------------------------|
| Last traded price | 362.75 | 398.75 | 362.75 | 398.75 |
| Highest | 375.00 | 1,100.00 | 599.75 | 1,100.00 |
| Lowest | 325.00 | 306.00 | 195.00 | 148.00 |

2. Market Capitalization & Ratios

| | As at 31.03.2023 | As at 31.03.2022 |
|---|---------------------|---------------------|
| Market Capitalization (Rs. '000) | 8,615,313 | 9,470,313 |
| Float adjusted Market Capitalization (Rs. '000) | 2,761,730 | 3,079,722 |
| Price Earning Ratio (times) | 1.53 | 4.89 |

The company complies with option 05 of the listing rules 7.13.1 (a) - Less than Rs. 2.5 Bn. float adjusted market capitalization.

- Stated Capital of Namunukula Plantations PLC amounts to Rs. 350,000,010 represented by 23,750,000 ordinary shares and a Golden Share which has special rights held by the Secretary to the Treasury.
- The Interim Financial Statements of the Company are unaudited and have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company.
- The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the previous year.
- The presentation and classification of figures for the corresponding period of the previous year have been re-arranged, where relevant, for better presentation and to be comparable with those of the current period.
- These interim financial statements does not include the Gain/(Loss) arising from the valuation of biological assets and Actuarial Gain/(Loss) on defined benefit plan costs arising since the valuation is done at the year end.

Further management is assessed that, the fair values of financial assets & financial liabilities are approximate to their carrying values of these instruments.
- There has been no any other significant change in the nature of contingent liabilities, which were disclosed in the latest Annual Report of the company.
- There have been no material events occurring after the reporting date that require adjustments or disclosure in the financial statements.

10. Surcharge Tax

The Surcharge Tax Act No 14 of 2022 (Act) was certified by the Speaker and published as a Supplement to Part II of the Gazette of the Democratic Socialist Republic of Sri Lanka on 8th April 2022. As per the said Act, Surcharge Tax is payable by a company or each company of a group of companies (holding and subsidiaries) subject to the taxable income threshold specified in the Act. The Group of companies will meet the chargeability threshold when the aggregate taxable income of all subsidiaries and holding company (excluding the companies with nil taxable income due to losses or unrelieved losses) exceed Rs.2 Bn for Y/A commencing from 1st April 2020. Such Group of companies will be liable for Surcharge tax at a rate of 25% on the taxable income of each subsidiary and holding company excluding gains and profits from dividends received from a subsidiary which is part of such taxable income for Y/A commencing from 1st April 2020.

As the law imposing the surcharge tax was enacted after the end of the reporting period, the Financial Statements for the period ended March 31, 2022 do not reflect the tax liability that would arise in consequence. The Company paid the two installment by equal installments of amounting to Rs. 5.835 Mn. on April 20, 2022 and July 20, 2022.

As per the Statement of Alternative Treatment (SoAT) issued by CA Sri Lanka on 22nd April 2022, Surcharge Tax expense which is deemed to be an expenditure for the year of assessment which commenced on 1st April 2020, shall be recorded as an adjustment to the opening retained earnings reported in the Statement of Changes in Equity on 1st April 2021. Such adjustment is incorporated in this interim financial statements.

11. Impact of Income Tax and deferred Tax Expenses

Pursuant to the Inland Revenue (Amendment) Act, No. 45 of 2022 (certified on 19 December 2022), Corporate Income Tax arising from business income has been increased from 14% to 30% w.e.f. 01 October 2022.

As deferred tax is calculated based on the liability method as per LKAS 12 - Income Taxes, the new tax rate of 30% was applied to the cumulative temporary differences as at 01 October 2022. This change in income tax rates resulted in deferred tax expenses of Rs. 653 mn for the Company as at 31st March 2023.

12. Impact of COVID – 19

The outbreak of COVID-19 has caused disruption to business and economic activities, and uncertainty in the global and local economy. Subsequent to the outbreak of COVID-19 in Sri Lanka, the company has strictly adhered to the guidelines and directions issued by the government & health authorities of Sri Lanka when conducting its business operations, also the company has been taking various precautionary measures to protect employees and workmen, their families, and the eco system in which they interact, while at the same time try to ensuring business continuity.

The Company continuously monitors the impact of the pandemic and takes necessary action to manage its impact on the operations and performance of the Company.

- Mr. B A T Rodrigo, who was in the Directorate of Namunukula Plantations PLC as the Treasury Representative, ceased to be a Director of the Company with effect from August 30, 2022, following the appointment of Mr. Pradeep Dissanayake as the Representative of the Ministry of Finance/Treasury to the Board.
- Mr. Pradeep Dissanayake, who was in the Directorate of Namunukula Plantations PLC as the Treasury Representative, ceased to be a Director of the Company with effect from May 15, 2023, following the appointment of Mrs. Subhashini Welikala as the Representative of the Ministry of Finance/Treasury to the Board.
- The Interim Financial Statements of the company for the period ended 31 March 2023 were authorized for issue by the Board of Directors on 31st May 2023.

NOTES TO THE FINANCIAL STATEMENTS

13. Twenty largest shareholders of the company (Voting shares),

| | As at 31.03.2023 | | As at 31.03.2022 | |
|--|--------------------|----------------|--------------------|----------------|
| | No. of shares held | % of Holding | No. of shares held | % of Holding |
| 1 RPC Plantation Management Services (Pvt) Ltd | 16,136,686 | 67.94% | 16,026,561 | 67.48% |
| 2 The Secretary to the Treasury | 3,763,300 | 15.85% | 3,763,300 | 15.85% |
| 3 Mr. T.T.T Al Nakib | 667,100 | 2.81% | 667,100 | 2.81% |
| 4 Sakuvi Investment Trust (Private) Limited | 298,996 | 1.26% | 328,148 | 1.38% |
| 5 Mr.H.A.A.H.Algharabally | 71,573 | 0.30% | 71,573 | 0.30% |
| 6 Mr.K.C.Vignarajah | 70,849 | 0.30% | 72,849 | 0.31% |
| 7 Mr.W.D.N.H.Perera | 61,290 | 0.26% | 36,331 | 0.15% |
| 8 Mr.Z.G.Carimjee | 43,200 | 0.18% | 43,200 | 0.18% |
| 9 TSTTT-Sathe Secretary To The Treasury - Sundry | 38,298 | 0.16% | 38,298 | 0.16% |
| 10 Mr.A.H.Musthakeem | 30,000 | 0.13% | 30,000 | 0.13% |
| 11 Hatton National Bank PLC/Thilak Dias Gunasekera | 28,315 | 0.12% | 42,500 | 0.18% |
| 12 Seylan Bank PLC/Karagoda Loku Gamage | 21,833 | 0.09% | | 0.00% |
| 13 Mrs.Z.M.Adamally | 21,600 | 0.09% | 21,600 | 0.09% |
| 14 Mr.N.A.Withana | 21,111 | 0.09% | 21,111 | 0.09% |
| 15 Cocoshell Activated Carbon Company (Private) | 20,700 | 0.09% | 20,800 | 0.09% |
| 16 Mrs.S.Vignarajah | 14,514 | 0.06% | 15,014 | 0.06% |
| 17 Peoples Leasing & Finance PLC/K.L.Udayananda | 14,386 | 0.06% | | 0.00% |
| 18 Mr.I.D.S.P.Rupasingha | 11,789 | 0.05% | 6,000 | 0.03% |
| 19 Mr.R.G.De Livera | 11,089 | 0.05% | | 0.00% |
| 20 Mr.S.Gowrisangar | 10,500 | 0.04% | 10,500 | 0.04% |
| Sub Total | 21,357,129 | 89.92% | | |
| Balance held by 12,318 (2021/22 - 12,331) Shareholders | 2,392,872 | 10.08% | 2,443,423 | 10.29% |
| Total No. of Shares | 23,750,001 | 100.00% | 23,750,001 | 100.00% |

* There were no non voting shares as at 31 March 2023.

The Percentage of shares held as at ,

| | As at 31.03.2023 | | | As at 31.03.2022 | | |
|----------------------------|---------------------|--------------------|----------------|---------------------|--------------------|----------------|
| | No. of Shareholders | No. of shares held | % | No. of Shareholders | No. of shares held | % |
| Public Holding | 12,337 | 7,613,315 | 32.06% | 12,350 | 7,723,440 | 32.52% |
| Other Holding | 1 | 16,136,686 | 67.94% | 1 | 16,026,561 | 67.48% |
| Total No. of Shares | 12,338 | 23,750,001 | 100.00% | 12,351 | 23,750,001 | 100.00% |

14. Directors' & CEO's Shareholding

The Directors and CEO of the Company hold shares in the Company as follows.

| | As at 31.03.2023 No. of Shares | As at 31.03.2022 No. of Shares |
|---|--------------------------------------|--------------------------------------|
| Dr. S Yaddehige - Chairman | Nil | Nil |
| Mr. N C Peiris | Nil | Nil |
| Mr. Shaminda Yaddehige | Nil | Nil |
| Mr. Shirley Gerard Devinda Amerasinghe | Nil | Nil |
| Mr. J L A Fernando | Nil | Nil |
| Mr. Pradeep Dissanayake (Resigned on 15th May 2023) | Nil | Nil |
| Mrs. Subhashini Welikala (Appointed w.e.f. 15th May 2023) | Nil | Nil |
| Mr. P De S A Gunasekara - CEO | 74 | 74 |

SEGMENT INFORMATIONS

| REVENUE Summary | 2023 | | 2022 | |
|--------------------|----------|------------------|----------|------------------|
| | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 |
| Sale of Goods | | | | |
| Tea | | 1,755,010 | | 1,115,873 |
| Rubber | | 277,177 | | 299,379 |
| Oil Palm | | 3,268,127 | | 2,409,254 |
| Coconut | | 42,594 | | 42,719 |
| Cinnamon | | 17,917 | | 21,261 |
| | | <u>5,360,825</u> | | <u>3,888,486</u> |

| For the period ended 31 December, | Tea | | Rubber | | Oil Palm | | Coconut | | Cinnamon | | Total | |
|---|----------------|-----------------|---------------|---------------|------------------|------------------|---------------|---------------|------------|----------------|-------------------------|-------------------------|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 |
| Revenue | 1,755,010 | 1,115,873 | 277,177 | 299,379 | 3,268,127 | 2,409,254 | 42,594 | 42,719 | 17,917 | 21,261 | 5,360,825 | 3,888,486 |
| Revenue Expenditure | (1,273,550) | (1,108,886) | (133,686) | (198,250) | (596,816) | (373,872) | (21,023) | (16,297) | (10,708) | (16,260) | (2,035,783) | (1,713,566) |
| Depreciation / Amortization | (31,321) | (32,894) | (55,181) | (56,474) | (120,286) | (108,096) | (10,081) | (10,310) | (6,285) | (6,401) | (223,154) | (214,174) |
| Gratuity | (55,026) | (38,904) | (10,975) | (7,452) | (28,800) | (15,539) | (1,111) | (665) | (158) | (113) | (96,070) | (62,673) |
| Gross Profit/(Loss) | <u>395,113</u> | <u>(64,810)</u> | <u>77,335</u> | <u>37,203</u> | <u>2,522,224</u> | <u>1,911,747</u> | <u>10,379</u> | <u>15,448</u> | <u>766</u> | <u>(1,513)</u> | <u>3,005,818</u> | <u>1,898,074</u> |
| Other Income | | | | | | | | | | | 1,006,420 | 284,899 |
| Gain on change in fair value of biological assets | | | | | | | | | | | 8,169 | 41,421 |
| Administrative Expenses | | | | | | | | | | | (117,840) | (63,346) |
| Management Fees | | | | | | | | | | | (498,811) | (322,517) |
| Finance Cost | | | | | | | | | | | (63,850) | (57,776) |
| Share of Profit from the Joint Venture | | | | | | | | | | | <u>237,867</u> | <u>224,590</u> |
| Profit before Taxation | | | | | | | | | | | <u>3,577,772</u> | <u>2,005,345</u> |
| Income Tax (Expense)/Reversal | | | | | | | | | | | <u>(763,955)</u> | <u>(68,013)</u> |
| Net Profit for the period | | | | | | | | | | | <u><u>2,813,817</u></u> | <u><u>1,937,332</u></u> |

* The above figures are subject to audit.

CORPORATE INFORMATIONS**Name of Company**

Namunukula Plantations PLC.

Legal Form

A Quoted Public Limited Liability Company Incorporated in Sri Lanka.

Date of Incorporation

22 June 1992

Company Registration No.

P Q 136

Tax Identification No.

294001395

Principal Business Activities

Cultivation, Manufacture & Sale of Tea, Rubber, Oil palm, Coconut & Cinnamon Plantations.

Ultimate Parent Enterprise

Richard Pieris & Company PLC.

Board of Directors

Dr. S Yaddehige - Chairman

Mr. N C Peiris

Mr. Shaminda Yaddehige

Mr. Gerard Amerasinghe

Mr. J L A Fernando

Mr. Pradeep dissanayake (Resigned on 15th May 2023)

Mrs. Subhashini Welikala (Appointed w.e.f. 15th May 2023)

Stock Exchange Listings

The Ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.

Registered / Head Office

No: 310, High Level Road, Nawinna, Maharagama, Sri Lanka.

Auditors

Messrs. Ernst & Young, Chartered Accountants,

No: 201, De Saram Place, P.O. Box 101, Colombo 10, Sri Lanka.

Company Secretaries

Richard Pieris Group Services (Pvt) Ltd,

Secretaries,

No: 310, High Level Road, Nawinna, Maharagama, Sri Lanka.

Telephone: + (94) 11 4310564

Bankers

Bank of Ceylon - Corporate Branch & Regional Branches

People's Bank - Pelawatta Branch

Hatton National Bank PLC - City Branch

Sampath Bank PLC - Head Office Branch

National Development Bank PLC

Indian Overseas Bank / Indian Bank

Nations Trust Bank PLC

Contact Details

Telephone : + (94) 11 4310500

Fax : + (94) 11 2801400

Website : www.arpico.com

Email : npl.rpk@arpico.com