



KEGALLE PLANTATIONS PLC
INTERIM FINANCIAL STATEMENTS
FOR THE TWELVE MONTHS ENDED

31 MARCH

2020/2021

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC
STATEMENT OF FINANCIAL POSITION

	Group		Company	
	2021	2020	2021	2020
As at 31 March	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ASSETS				
Non - Current Assets				
Leasehold property, plant and equipment	499,896	516,908	499,896	516,908
Freehold property, plant and equipment	280,169	272,295	258,759	247,266
Bearer biological assets	2,736,500	2,601,029	2,736,500	2,601,029
Consumable biological assets	160,028	147,163	160,028	147,163
Financial assets	167,040	153,720	167,040	153,720
Long term investments	1,646,123	1,477,604	491,850	491,850
	5,489,757	5,168,719	4,314,074	4,157,936
Current Assets				
Produce on bearer biological assets	6,395	4,490	6,395	4,490
Inventories	329,298	372,152	329,184	371,421
Trade and other receivables	366,875	359,554	365,254	357,933
VAT recoverable	21,066	23,066	21,066	23,066
ESC recoverable	21,100	33,809	21,100	33,809
Income tax recoverable	16,131	16,131	16,131	16,131
Amounts due from related Companies	11,337	11,214	40,351	42,202
Short term investment	865,467	527,513	865,467	527,513
Cash and bank balances	18,181	10,448	18,181	10,448
	1,655,849	1,358,377	1,683,127	1,387,012
Total Assets	7,145,606	6,527,096	5,997,200	5,544,948
EQUITY & LIABILITIES				
Capital & Reserves				
Stated capital (Note 1)	250,000	250,000	250,000	250,000
General reserve	225,000	225,000	225,000	225,000
Timber reserve	35,583	33,021	35,583	33,021
Fair value through other comprehensive income reserve	48,588	48,588	48,600	48,600
Retained profit	3,477,531	3,042,515	2,339,040	2,070,269
Shareholders' Fund	4,036,703	3,599,124	2,898,223	2,626,890
Non - Current Liabilities				
Loans & borrowings	677,619	179,060	677,619	179,060
Retirement benefit obligations	446,116	469,070	446,116	469,070
Deferred income	208,443	204,206	208,443	204,206
Deferred tax liability	167,634	116,651	167,634	116,651
Liability to make lease payment after one year	491,903	486,555	491,903	486,555
	1,991,714	1,455,541	1,991,714	1,455,541
Current Liabilities				
Loans & borrowings	485,159	1,083,417	485,159	1,083,417
Liability to make lease payment within one year	5,587	3,136	5,587	3,136
Trade and other payables	344,107	255,335	339,301	250,540
Dividend payable	133,308	33,320	133,308	33,320
Amounts due to related Companies	149,027	97,223	143,908	92,103
	1,117,189	1,472,431	1,107,263	1,462,517
Total Equity & Liabilities	7,145,606	6,527,096	5,997,200	5,544,948
Net Asset Value per Share (Rs.)	161.47	143.96	115.93	105.08

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



Kamal Punchihewa
Chief Financial Officer

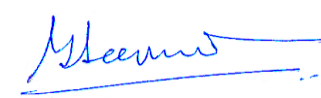
The Board of Directors is responsible for these Financial Statements.

Approved and signed for and on behalf of the Board of Directors of Kegalle Plantations PLC.



S S G Liyanage
Director

Colombo
31 May 2021



Dr. S S B D G Jayawardena
Director

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC
STATEMENT OF PROFIT OR LOSS
Group

For the twelve months ended 31 March	Quarter Ended			Twelve Months Ended		
	2021	2020	Variance + / (-)	2021	2020	Variance + / (-)
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%
Revenue	999,681	440,931	127	3,148,122	2,185,536	44
Cost of sales	(912,627)	(517,131)	(76)	(2,826,535)	(2,221,996)	(27)
Gross profit	87,054	(76,201)	(214)	321,587	(36,460)	(982)
Gain/(Loss) on fair value of biological assets	4,467	2,232	100	4,467	2,232	100
Other income	15,219	14,947	2	64,755	46,926	38
Administrative expenses	(16,334)	(18,055)	10	(52,528)	(57,476)	9
Management fee	(16,778)	8,129	(306)	(58,942)	(4,399)	(1,240)
Profit/(loss) from operations	73,627	(68,947)	207	279,339	(49,177)	668
Finance income	41,767	15,776	165	56,345	61,068	(8)
Finance cost	(24,424)	(35,483)	31	(125,000)	(189,955)	34
Net finance income/(loss)	17,344	(19,707)	188	(68,655)	(128,887)	47
Share of result of associates	76,681	99,283	(23)	403,869	412,679	(2)
Profit before taxation	167,652	10,629	1,477	614,553	234,615	162
Tax (expenses) / reversal	(100,294)	(28,597)	(251)	(131,952)	(75,328)	(33)
Profit for the period	67,358	(17,968)	475	482,601	159,287	203
Basic earnings per share (Rs.)	2.69	(0.72)		19.30	6.37	
Dividend per share (Rs.)	-	-		-	-	

Company

For the twelve months ended 31 March	Quarter Ended			Twelve Months Ended		
	2021	2020	Variance + / (-)	2021	2020	Variance + / (-)
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%
Revenue	999,681	440,931	127	3,148,122	2,185,536	44
Cost of sales	(912,627)	(517,131)	(76)	(2,826,535)	(2,221,996)	(27)
Gross profit	87,054	(76,201)	(214)	321,587	(36,460)	(982)
Gain/(Loss) on fair value of biological assets	4,467	2,232	100	4,467	2,232	100
Other income	172,634	14,438	1,096	220,583	135,614	63
Administrative expenses	(14,918)	(13,438)	(11)	(48,749)	(50,503)	3
Management fee	(16,778)	8,129	(306)	(58,942)	(4,399)	(1,240)
Profit/(loss) from operations	232,459	(64,840)	459	438,946	46,484	844
Finance income	41,767	15,776	165	56,345	61,068	(8)
Finance cost	(24,424)	(35,483)	31	(125,000)	(189,955)	34
Net finance income/(loss)	17,344	(19,707)	188	(68,655)	(128,887)	47
Share of result of associates	-	-	-	-	-	-
Profit/(loss) before taxation	249,802	(84,547)	395	370,291	(82,403)	549
Tax (expenses) / reversal	(55,165)	15,398	(458)	(55,165)	15,400	(458)
Profit/(loss) for the period	194,637	(69,149)	381	315,126	(67,003)	570
Basic earnings/(loss) per share (Rs.)	7.79	(2.77)		12.61	(2.68)	
Dividend per share (Rs.)	4.00	-		4.00	-	

Figures in brackets indicate deductions

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC
STATEMENT OF COMPREHENSIVE INCOME

Group						
For the twelve months ended 31 March	Quarter Ended			Twelve Months Ended		
	2021 Rs. '000	2020 Rs. '000	Variance + / (-) %	2021 Rs. '000	2020 Rs. '000	Variance + / (-) %
Profit for the period	67,358	(17,968)	475	482,601	159,287	203
Other Comprehensive Income						
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)						
Actuarial Gain/(Loss) on Defined Benefit Plans	51,417	37,122	39	51,417	37,122	39
Income tax effect	(7,198)	(5,197)	39	(7,198)	(5,197)	39
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	44,219	31,925	39	44,219	31,925	39
Share of Other Comprehensive Income of Equity Accounted Investees						
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)						
Actuarial Gain/(Loss) on Defined Benefit Plans	(713)	413	(273)	(713)	413	(273)
Income tax effect	100	(9)	(1,209)	100	(9)	(1,209)
	(613)	404	(252)	(613)	404	(252)
Net Gain/(Loss) on FVTOCI financial assets	13,320	(90,240)	115	13,320	(90,240)	115
Income tax effect	(1,332)	9,024	115	(1,332)	9,024	115
	11,988	(81,216)	115	11,988	(81,216)	115
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	11,375	(80,812)	114	11,375	(80,812)	114
Other Comprehensive income to be reclassified to profit or loss in Subsequent periods (net of tax)	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period, net of tax	55,594	(48,887)	214	55,594	(48,887)	214
Total Comprehensive Income for the period, net of tax	122,952	(66,855)	284	538,195	110,400	387
Company						
For the twelve months ended 31 March	Quarter Ended			Twelve Months Ended		
	2021 Rs. '000	2020 Rs. '000	Variance + / (-) %	2021 Rs. '000	2020 Rs. '000	Variance + / (-) %
Profit for the period	194,637	(69,149)	381	315,126	(67,003)	570
Other Comprehensive Income						
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)						
Actuarial Gain/(Loss) on Defined Benefit Plans	51,417	37,122	39	51,417	37,122	39
Income tax effect	(7,198)	(5,197)	39	(7,198)	(5,197)	39
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	44,219	31,925	39	44,219	31,925	39
Share of Other Comprehensive Income of Equity Accounted Investees						
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)						
Actuarial Gain/(Loss) on Defined Benefit Plans	-	-	-	-	-	-
Income tax effect	-	-	-	-	-	-
	-	-	-	-	-	-
Net Gain/(Loss) on FVTOCI financial assets	13,320	(90,240)	115	13,320	(90,240)	115
Income tax effect	(1,332)	9,024	115	(1,332)	9,024	115
	11,988	(81,216)	115	11,988	(81,216)	115
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	11,988	(81,216)	115	11,988	(81,216)	115
Other Comprehensive income to be reclassified to profit or loss in Subsequent periods (net of tax)	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period, net of tax	56,207	(49,291)	214	56,207	(49,291)	214
Total Comprehensive Income for the period, net of tax	250,844	(118,440)	312	371,333	(116,294)	419

Figures in brackets indicate deductions

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC
STATEMENT OF CHANGES IN EQUITY
Group

For the twelve months ended 31 March	Stated Capital Rs. '000	General Reserve Rs. '000	Timber Reserve Rs. '000	FVTOCI Reserve Rs. '000	Retained Profit Rs. '000	Total Rs. '000
Balance as at 31 March 2019	250,000	225,000	31,521	48,588	2,932,999	3,488,108
Profit for the Period	-	-	-	-	159,287	159,287
Other Comprehensive Income	-	-	-	-	(48,887)	(48,887)
Timber Reserve	-	-	1,500	-	(1,500)	-
Dividend Paid	-	-	-	-	-	-
Balance as at 31 March 2020	250,000	225,000	33,021	48,588	3,041,898	3,598,508

Balance as at 31 March 2020	250,000	225,000	33,021	48,588	3,041,898	3,598,509
Profit for the Period	-	-	-	-	482,601	482,601
Other Comprehensive Income	-	-	-	-	55,594	55,594
Timber Reserve	-	-	2,562	-	(2,562)	-
Dividend Paid	-	-	-	-	(100,000)	(100,000)
Balance as at 31 March 2021	250,000	225,000	35,583	48,588	3,477,531	4,036,704

Company

For the twelve months ended 31 March	Stated Capital Rs. '000	General Reserve Rs. '000	Timber Reserve Rs. '000	FVTOCI Reserve Rs. '000	Retained Profit Rs. '000	Total Rs. '000
Balance as at 31 March 2019	250,000	225,000	31,521	48,600	2,188,064	2,743,185
Profit for the Period	-	-	-	-	(67,003)	(67,003)
Other Comprehensive Income	-	-	-	-	(49,291)	(49,291)
Timber Reserve	-	-	1,500	-	(1,500)	-
Dividend Paid	-	-	-	-	-	-
Balance as at 31 March 2020	250,000	225,000	33,021	48,600	2,070,269	2,626,890

Balance as at 31 March 2020	250,000	225,000	33,021	48,600	2,070,269	2,626,890
Profit/(Loss) for the Period	-	-	-	-	315,126	315,126
Other Comprehensive Income	-	-	-	-	56,207	56,207
Timber Reserve	-	-	2,562	-	(2,562)	-
Dividend Paid	-	-	-	-	(100,000)	(100,000)
Balance as at 31 March 2021	250,000	225,000	35,583	48,600	2,339,040	2,898,223

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC
CASH FLOW STATEMENT

	Group		Company	
	2021	2020	2021	2020
For the twelve months ended 31 March	Rs. '000	Rs. '000	Rs. '000	Rs. '000
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES				
Net Profit/(Loss) before Taxation	614,553	234,615	370,291	(82,402)
ADJUSTMENTS FOR				
Interest income	(56,345)	(61,069)	(56,345)	(61,069)
Depreciation, amortization and Impairment Loss	147,827	141,677	144,208	138,183
Provision for defined benefit plan costs	83,596	90,001	83,596	90,001
Amortization of grants	(11,708)	(11,176)	(11,708)	(11,176)
Share of result of associates	(403,869)	(412,679)	-	-
(Profit)/loss on sale of property, plant & equipment	1,278	-	1,278	-
Finance costs	125,000	189,955	125,000	189,955
Dividend Received from Associates	-	-	(157,950)	(90,558)
Lease liabilities on Right-of-use Assets SLFRS 16	107	98	107	98
(Gains)/losses on fair value of biological assets	(4,467)	(2,232)	(4,467)	(2,232)
Operating profit before working capital changes	495,973	169,190	494,011	170,800
(Increase)/decrease in trade & other receivables	(7,295)	(1,738)	(5,322)	(8,419)
(Increase)/decrease in inventories	42,236	(20,882)	42,236	(20,882)
(Increase)/decrease in amounts due from related companies	1,851	1,368	1,851	1,368
Increase/(decrease) in trade & other payables	88,772	1,845	88,761	6,916
Increase/(decrease) in amounts due to related companies	51,804	11,308	51,804	11,308
Cash generated from operations	673,341	161,090	673,341	161,090
Defined benefit plan costs paid	(55,132)	(72,233)	(55,132)	(72,233)
Finance cost paid	(60,165)	(126,155)	(60,165)	(126,155)
Income tax/ESC paid	-	(8,846)	-	(8,846)
Net cash from / (used in) operating activities	558,044	(46,144)	558,044	(46,144)
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES				
Redemption of debentures	-	1,000,000	-	1,000,000
Interest received	56,345	61,069	56,345	61,069
Grant received	15,945	2,630	15,945	2,630
Field development expenditure	(237,085)	(262,615)	(237,085)	(262,615)
Purchase of property, plant & equipment	(37,761)	(4,246)	(37,761)	(4,246)
Net cash from / (used in) investing activities	(202,557)	796,838	(202,557)	796,838
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES				
Dividend paid	(12)	3,836	(12)	3,836
Dividend Received from Associates	157,950	90,558	157,950	90,558
Payment of Government lease rentals	(64,835)	(63,800)	(64,835)	(63,800)
Payment of Government lease rentals - Capital	(3,205)	(2,775)	(3,205)	(2,775)
Proceeds from loans	725,000	-	725,000	-
Repayment of loans	(264,527)	(603,686)	(264,527)	(603,686)
Net Cash from / (used in) Financing Activities	550,371	(575,867)	550,371	(575,867)
Net increase/(decrease) in cash & cash equivalents	905,859	174,827	905,859	174,827
Cash & cash equivalents at the beginning of the year	(153,828)	(328,655)	(153,828)	(328,655)
Cash & cash equivalents at the end of the period	752,031	(153,828)	752,031	(153,828)
NOTES :				
A. Cash & cash equivalents at the beginning of the year				
Cash in Hand & at Bank	10,448	16,970	10,448	16,970
Bank Overdraft	(691,789)	(1,956,715)	(691,789)	(1,956,715)
Investment in Treasury Bills, REPO, USD Deposits & Others	527,513	1,611,090	527,513	1,611,090
	(153,828)	(328,655)	(153,828)	(328,655)
B. Cash & cash equivalents at the end of the year				
Cash in Hand & at Bank	18,181	10,448	18,181	10,448
Bank Overdraft	(131,617)	(691,789)	(131,617)	(691,789)
Investment in Treasury Bills, REPO, USD Deposits & Others	865,467	527,513	865,467	527,513
	752,031	(153,828)	752,031	(153,828)

NOTES TO THE FINANCIAL STATEMENTS

1. Stated Capital of Kegalle Plantations PLC amounts to Rs. 250,000,010 represented by 25,000,001 Ordinary Shares.
2. The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company.
3. The Company complies with Option 5 of the Listing Rules 7.13.1 (a) - Less than Rs. 2.5 Bn, Float Adjusted Market Capitalization which requires 20% minimum Public Holding.

	Year Ended 31 March 2021	Year Ended 31 March 2020
Market Capitalization - Rs.'000	2,430,000	1,020,000
Price Earning Ratio - Times	7.71	-
Public Holding Percentage	20.86%	20.86%
Total number of Shareholders representing the Public Holding	8,948	8,928
Float Adjusted Market Capitalization - Rs.'000	507,007	212,818

4. The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the previous year.
5. The presentation and classification of figures for the corresponding period of the previous quarter have been amended, where relevant, for better presentation and to be comparable with those of the current quarter.
6. These interim financial statements include the Gain arising from the valuation of biological assets and Actuarial Gain/(Loss) on defined benefit plans arising from the year end valuation.

Further management is assessed that, the fair values of financial assets & financial liabilities are approximate to their carrying values of these instruments.
7. There has been no any other significant change in the nature of contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2020.
8. Mr. Prins Gunasekara has been appointed as the CEO of the Company with effect from 15 February 2021.
9. The income tax & differed tax calculations were done based on the 'Guideline on Application of Tax Rates in Measurement of Current tax and Deferred tax in LKAS 12' issued by CA Sri Lanka on 23 April 2021.
10. Impact of COVID – 19; The outbreak of COVID-19 has continues to pose challenges to businesses and industries both locally and globally due to uncertainties, restrictions and limitations associated with the pandemic.

The Company strictly following the guidelines and directions issued by the government health authorities when conducting its business operations, also the Company has been taking various precautionary measures to protect employees and workmen, their families, and the eco system in which they interact, while at the same time try to ensuring business continuity.

Further management of the Company is closely monitoring and engaged in developing mitigating factors for potential risks to the business operation due to COVID pandemic.

11. There have been no any other material events occurring after the reporting date that require adjustments or disclosure in the Financial Statements.
12. The Interim Financial Statements of the Company for the year ended 31 March 2021 were authorized for issue by the Board of Directors on 31 May 2021.

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

SHAREHOLDER & INVESTOR INFORMATION

Market price per share

For the twelve months ended 31 March

Market Value	Quarter Ended		Twelve Months Ended	
	2021	2020	2021	2020
	Rs.	Rs.	Rs.	Rs.
Highest Price	170.00	63.50	170.00	65.00
Lowest Price	88.40	40.00	35.00	40.00
Last Traded Price	97.20	40.80	97.20	40.80

Twenty largest shareholders of the Company are as follows:

As at	31 March 2021		31 March 2020	
	Number of Shares	% of the Holding	Number of Shares	% of the Holding
Name of the Shareholder				
1 RPC Plantation Management Services (Pvt) Ltd	19,770,477	79.08%	19,770,477	79.08%
2 Dhanasiri Recreation (Pvt) Ltd	319,305	1.28%	319,305	1.28%
3 Tranz Dominion, L.L.C	185,000	0.74%	185,000	0.74%
4 Deutsche Bank AG Singapore A/c 02 (DCS CLT ACC)	160,000	0.64%	200,000	0.80%
5 Employees Provident Fund	122,300	0.49%	122,300	0.49%
6 Peoples Leasing & Finance PLC/Ms. H. C. Kalansooriya	100,000	0.40%	100,000	0.40%
7 Mr. D. M. Kodikara	92,000	0.37%	95,000	0.38%
8 Mrs. D. R. Costa	87,580	0.35%	-	-
9 Hatton National Bank PLC/Sashimaal Ruhash	82,562	0.33%	-	-
10 Hatton National Bank PLC/Rosairo Nigel Machado	80,000	0.32%	-	-
11 Mrs. M. S. E. V. E. A. U. Von Stumm	59,349	0.24%	59,349	0.24%
12 J. B. Cocoshell (Pvt) Ltd	52,772	0.21%	-	-
13 Mr. D. J. N. Costa	52,147	0.21%	-	-
14 Mr. N. Balasingam	50,600	0.20%	50,600	0.20%
15 Bank of Ceylon - No. 1 Account	50,600	0.20%	50,600	0.20%
16 Mrs. T. Liyanage	49,331	0.20%	-	-
17 Mr. P. F. Nandasiri	42,500	0.17%	42,500	0.17%
18 Hatton National Bank PLC/Anura Bandara	37,411	0.15%	-	-
19 Alliance Finance Company PLC	35,890	0.14%	37,100	0.15%
20 Mrs. C. A. D. S. Woodward	35,706	0.14%	35,706	0.14%
Sub Total	21,465,530	85.86%	-	-
Balance held by 8,931 Shareholders (31 March 2020 - 8,911 Shareholders)	3,534,471	14.14%	3,425,272	13.70%
Total Shares	25,000,001	100.00%	25,000,001	100.00%

The percentage of shares held as follows:

As at	31 March 2021			31 March 2020		
	Number of Shareholders	Number of Shares	% of the Holding	Number of Shareholders	Number of Shares	% of the Holding
Distribution of Shareholders						
Public Holding	8,948	5,216,124	20.86%	8,928	5,216,124	20.86%
Other Holding	3	19,783,877	79.14%	3	19,783,877	79.14%
	8,951	25,000,001	100.00%	8,931	25,000,001	100.00%

The number of shares held by the Board of Directors are as follows:

Name of the Director	As at	Number of Shares	
		31 March 2021	31 March 2020
Dr. Sena Yaddehige		-	-
Prof. R C W M R A Nugawela		-	-
Dr. S S B D G Jayawardena		-	-
Mr. Shaminda Yaddehige		-	-
Mr. S S G Liyanage		-	-
Mr. J L A Fernando (appointed w.e.f. 15 February 2021)		01	-

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC
SEGMENT INFORMATION

For the twelve months ended 31 March

	Group		Company	
	2021	2020	2021	2020
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Rubber				
Revenue	1,899,979	1,127,630	1,899,979	1,127,630
Revenue expenditure	(1,562,249)	(1,014,567)	(1,562,249)	(1,014,567)
Depreciation / amortization	(108,031)	(104,114)	(108,031)	(104,114)
Other non cash expenses - gratuity	(47,430)	(46,806)	(47,430)	(46,806)
Segment Result - Gross Profit/(Loss)	182,270	(37,857)	182,270	(37,857)
Tea				
Revenue	1,053,888	878,108	1,053,888	878,108
Revenue expenditure	(1,005,122)	(952,249)	(1,005,122)	(952,249)
Depreciation / amortization	(36,015)	(32,352)	(36,015)	(32,352)
Other non cash expenses - gratuity	(36,166)	(43,195)	(36,166)	(43,195)
Segment Result - Gross Profit/(Loss)	(23,415)	(149,688)	(23,415)	(149,688)
Coconut				
Revenue	51,527	41,817	51,527	41,817
Revenue expenditure	(31,101)	(27,827)	(31,101)	(27,827)
Segment Result - Gross Profit	20,426	13,990	20,426	13,990
Others				
Revenue	142,727	137,981	142,727	137,981
Revenue expenditure	(421)	(886)	(421)	(886)
Segment Result - Gross Profit	142,306	137,095	142,306	137,095
Total Segments				
Revenue	3,148,122	2,185,536	3,148,122	2,185,536
Revenue expenditure	(2,598,894)	(1,995,529)	(2,598,894)	(1,995,529)
Depreciation / amortization	(144,045)	(136,466)	(144,045)	(136,466)
Other non cash expenses - gratuity	(83,596)	(90,001)	(83,596)	(90,001)
Total Segment Results - Gross Profit/(Loss)	321,587	(36,460)	321,587	(36,460)
Gain/(Loss) on fair value of biological assets	4,467	2,232	4,467	2,232
Other income	64,755	46,926	220,583	135,614
Administrative expenses	(52,528)	(57,478)	(48,749)	(50,504)
Management fee	(58,942)	(4,399)	(58,942)	(4,399)
Finance income	56,345	61,069	56,345	61,069
Finance cost	(125,000)	(189,955)	(125,000)	(189,955)
Share of result of associates	403,869	412,679	-	-
Profit/(loss) Before Tax	614,553	234,614	370,291	(82,403)

CORPORATE INFORMATION

Name of the Company	: KEGALLE PLANTATIONS PLC
Legal Form	: A Quoted Public Company with limited liability, Incorporated in Sri Lanka under the Companies Act No. 07 of 2007.
Date of Incorporation	: 22 June 1992
Company Registration No	: New Registration No. P Q 135 [Old No. N (PBS/CGB) 140]
Head/Registered Office	: No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Principal Business Activities	: Cultivation, Manufacture and Sale of Rubber, Tea, Coconut, Cardamom & other agricultural produce.
Ultimate Parent Enterprise	: Richard Pieris & Company PLC No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Board of Directors	: Dr. Sena Yaddehige - Chairman Prof. R C W M R A Nugawela Dr. S S B D G Jayawardena Mr. Shaminda Yaddehige Mr. S S G Liyanage Mr. J L A Fernando (appointed w.e.f. 15 February 2021)
Stock Exchange Listing	: The Ordinary Shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.
Secretaries	: Richard Pieris Group Services (Pvt) Limited No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka. Telephone : + (94) 11 4310500
Auditors	: Messrs. Ernst & Young, Chartered Accountants, No. 201, De Saram Place, Colombo 10.
Bankers	: National Development Bank PLC Bank of Ceylon - Corporate Branch & Regional Branches Hatton National Bank PLC Peoples Bank Seylan Bank PLC Commercial Bank of Ceylon PLC Indian Overseas Bank/Indian Bank/State Bank of India Nations Trust Bank PLC DFCC Bank PLC
Contact Details	: Telephone : + (94) 11 4310500 Facsimile : + (94) 11 4310799 Internet : www.arpico.com E-mail : kpl.rpk@arpico.com



KEGALLE PLANTATIONS PLC

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