

KEGALLE PLANTATIONS PLC

---Interim Financial Statements ---

**For the Twelve months ended
31 March 2016**

INTERIM FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION


	Company		Group	
	2016 Rs. '000	2015 Rs. '000	2016 Rs. '000	2015 Rs. '000
As at 31 March				
ASSETS				
Non - Current Assets				
Leasehold property, plant and equipment	224,154	239,983	224,154	239,983
Freehold property, plant and equipment	323,978	365,251	366,631	414,245
Bearer biological assets	1,910,589	1,753,216	1,910,589	1,753,216
Consumable biological assets	94,919	78,746	94,919	78,746
Financial Assets	1,201,600	1,000,000	1,201,600	1,000,000
Long term investments	491,850	611,850	718,285	802,918
	<u>4,247,091</u>	<u>4,049,045</u>	<u>4,516,179</u>	<u>4,289,108</u>
Current Assets				
Inventories	235,954	272,365	235,281	271,693
Trade and other receivables	134,518	210,176	142,813	215,776
VAT recoverable	26,023	25,340	26,030	28,182
Income tax recoverable	12,621	5,772	12,621	5,772
Amounts due from related Companies	39,874	49,213	2,795	11,489
Short term investment	1,692,867	2,492,297	1,692,867	2,492,297
Cash and bank balances	23,395	22,888	23,395	22,900
	<u>2,165,251</u>	<u>3,078,052</u>	<u>2,135,802</u>	<u>3,048,110</u>
Total Assets	<u>6,412,342</u>	<u>7,127,097</u>	<u>6,651,981</u>	<u>7,337,218</u>
EQUITY & LIABILITIES				
Capital & Reserves				
Stated capital (Note 1)	250,000	250,000	250,000	250,000
General reserve	225,000	225,000	225,000	225,000
Timber reserve	8,485	2,758	8,485	2,758
Available for sale reserves	49,320	-	49,308	-
Retained profit	1,957,492	2,934,635	2,182,858	3,126,187
Shareholders' Fund	<u>2,490,297</u>	<u>3,412,393</u>	<u>2,715,652</u>	<u>3,603,945</u>
Non - Current Liabilities				
Loans & borrowings	1,496,162	1,901,956	1,496,162	1,901,956
Retirement benefit obligations	429,478	486,075	429,573	486,169
Deferred income	203,037	207,126	204,262	212,704
Deferred tax liability	53,369	79,555	53,369	79,555
Liability to make lease payment after one year	263,489	268,493	263,489	268,493
	<u>2,445,534</u>	<u>2,943,205</u>	<u>2,446,855</u>	<u>2,948,877</u>
Current Liabilities				
Loans & borrowings	1,231,351	493,790	1,231,351	493,790
Liability to make lease payment within one year	5,004	4,812	5,004	4,812
Trade and other payables	202,685	221,621	210,529	229,405
Dividend payable	21,354	49,038	21,354	49,038
Amounts due to related Companies	16,116	2,237	21,235	7,351
	<u>1,476,510</u>	<u>771,499</u>	<u>1,489,474</u>	<u>784,396</u>
Total Equity & Liabilities	<u>6,412,342</u>	<u>7,127,097</u>	<u>6,651,981</u>	<u>7,337,218</u>
Net Asset Value per Share (Rs.)	99.61	136.50	108.63	144.16


The above figures are subject to audit

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.


Sudheera Epatakumbura
 Financial Controller

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
 Signed for and on behalf of the Board of Directors of Kegalle Plantations PLC.


S S Poholiyadde
 Director
 Colombo
 26 May 2016


Dr. S S B D G Jayawardena
 Director

INTERIM FINANCIAL STATEMENTS

STATEMENT OF PROFIT OR LOSS

	Company						Group					
	Quarter Ended			Year Ended			Quarter Ended			Year Ended		
	2016 Rs. '000	2015 Rs. '000	Variance + / (-) %	2016 Rs. '000	2015 Rs. '000	Variance + / (-) %	2016 Rs. '000	2015 Rs. '000	Variance + / (-) %	2016 Rs. '000	2015 Rs. '000	Variance + / (-) %
For the twelve months ended 31 March												
Revenue	479,273	460,622	4	1,933,063	2,023,911	(4)	479,273	460,622	4	1,933,063	2,023,911	(4)
Cost of sales	(499,214)	(481,977)	(4)	(1,924,776)	(1,957,796)	2	(499,214)	(481,977)	(4)	(1,924,776)	(1,957,796)	2
Gross profit	(19,941)	(21,355)	7	8,287	66,116	(87)	(19,941)	(21,355)	7	8,287	66,116	(87)
Gain/(Loss) on fair value of biological assets	5,728	7,155	(20)	5,728	7,155	(20)	5,728	7,155	(20)	5,728	7,155	(20)
Other income	97,909	13,634	618	114,607	31,886	259	18,953	10,878	74	35,651	29,129	22
Administrative expenses	(11,430)	(9,622)	(19)	(43,166)	(42,447)	(2)	(19,025)	(17,251)	(10)	(50,761)	(50,076)	(1)
Management fee	2,515	1,554	62	(6,543)	(16,624)	61	2,515	1,554	62	(6,543)	(16,624)	61
Profit from operations	74,781	(8,634)	966	78,912	46,086	71	(11,770)	(19,019)	38	(7,639)	35,701	(121)
Finance income	45,022	60,852	(26)	183,284	228,141	(20)	45,022	60,852	(26)	183,284	228,141	(20)
Finance cost	(52,066)	(39,475)	(32)	(198,223)	(177,352)	(12)	(52,066)	(39,475)	(32)	(198,223)	(177,352)	(12)
Net finance income / (loss)	(7,044)	21,377	(133)	(14,939)	50,789	(129)	(7,044)	21,377	(133)	(14,939)	50,789	(129)
Share of result of associates	-	-	-	-	-	-	22,386	39,767	(44)	140,827	140,429	0
Profit before taxation	67,738	12,743	432	63,973	96,875	(34)	3,572	42,124	(92)	118,249	226,919	(48)
Tax (expenses) / Reversal	39,183	32,708	20	37,468	30,159	24	27,140	20,674	31	16,876	515	3,178
Profit for the year	106,920	45,450	135	101,441	127,034	(20)	30,713	62,798	(51)	135,125	227,434	(41)
Basic earnings per share (Rs.)	4.28	1.82		4.06	5.08		1.23	2.51		5.41	9.10	
Dividend per share (Rs.)	-	-		45.00	2.00		-	-		45.00	2.00	

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS

STATEMENT OF COMPREHENSIVE INCOME

	Company						Group					
	Quarter Ended			Year Ended			Quarter Ended			Year Ended		
	2016	2015	Variance + / (-)	2016	2015	Variance + / (-)	2016	2015	Variance + / (-)	2016	2015	Variance + / (-)
Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%	
For the twelve months ended 31 March												
Profit for the year	106,920	45,450	135	101,441	127,034	(20)	30,713	62,798	(51)	135,125	227,434	(41)
<u>Other Comprehensive Income</u>												
Actuarial Gains and (Losses) on Defined benefit Plans	86,451	(8,501)	1,117	86,451	(8,501)	1,117	86,451	(8,501)	1,117	86,451	(8,501)	1,117
Income tax effect	(13,625)	1,340	(1,117)	(13,625)	1,340	(1,117)	(13,625)	1,340	(1,117)	(13,625)	1,340	(1,117)
	72,827	(7,161)	1,117	72,827	(7,161)	1,117	72,827	(7,161)	1,117	72,827	(7,161)	1,117
Share of Other Comprehensive Income of Equity Accounted Investees												
Net (Loss)/gain on available for sale financial assets	49,320	-	100	49,320	-	100	49,320	(12)	424,183	49,320	(12)	424,183
Income tax effect	-	-	-	-	-	-	-	-	-	-	-	-
	49,320	-	100	49,320	-	100	49,320	(12)	424,183	49,320	(12)	424,183
Actuarial Gains and (Losses) on Defined benefit Plans	-	-	-	-	-	-	125	(909)	114	125	(909)	114
Income tax effect	-	-	-	-	-	-	(6)	106	(105)	(6)	106	(105)
	-	-	-	-	-	-	119	(803)	115	119	(803)	115
Other Comprehensive Income for the year, net of tax	122,147	(7,161)	1,806	122,147	(7,161)	1,806	122,266	(7,976)	1,633	122,266	(7,976)	1,633
Total Comprehensive Income for the year, net of tax	229,067	38,289	498	223,588	119,873	87	152,978	54,822	179	257,391	219,458	17

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS

STATEMENT OF CHANGES IN EQUITY

For the twelve months ended 31 March 2016

	Company					
	Stated Capital	General Reserve	Timber Reserve	Available for Sale Reserves	Retained Profit	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 31 March 2014	250,000	225,000	(4,398)	-	2,871,918	3,342,520
Profit for the Year	-	-	-	-	127,034	127,034
Other Comprehensive Income	-	-	-	-	(7,161)	(7,161)
Timber Reserve	-	-	7,155	-	(7,155)	-
Dividend Paid	-	-	-	-	(50,000)	(50,000)
Balance as at 31 March 2015	250,000	225,000	2,758	-	2,934,635	3,412,393

Balance as at 31 March 2015	250,000	225,000	2,758	-	2,934,635	3,412,393
Profit for the Year	-	-	-	-	101,441	101,441
Super Gain Tax Paid	-	-	-	-	(20,684)	(20,684)
Other Comprehensive Income	-	-	-	49,320	72,827	122,147
Timber Reserve	-	-	5,728	-	(5,728)	-
Dividend Paid	-	-	-	-	(1,125,000)	(1,125,000)
Balance as at 31 March 2016	250,000	225,000	8,485	49,320	1,957,492	2,490,297

For the twelve months ended 31 March 2016

	Group					
	Stated Capital	General Reserve	Timber Reserve	Available for Sale Reserves	Retained Profit	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 31 March 2014	250,000	225,000	(4,398)	-	2,963,885	3,434,487
Profit for the Year	-	-	-	-	227,434	227,434
Other Comprehensive Income	-	-	-	(12)	(7,964)	(7,976)
Timber Reserve	-	-	7,155	-	(7,155)	-
Dividend Paid	-	-	-	-	(50,000)	(50,000)
Balance as at 31 March 2015	250,000	225,000	2,758	(12)	3,126,199	3,603,945

Balance as at 31 March 2015	250,000	225,000	2,758	(12)	3,126,199	3,603,945
Profit for the Year	-	-	-	-	135,125	135,125
Super Gain Tax Paid	-	-	-	-	(20,684)	(20,684)
Other Comprehensive Income	-	-	-	49,320	72,946	122,266
Timber Reserve	-	-	5,728	-	(5,728)	-
Dividend Paid	-	-	-	-	(1,125,000)	(1,125,000)
Balance as at 31 March 2016	250,000	225,000	8,485	49,308	2,182,858	2,715,652

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS

STATEMENT OF CASH FLOWS

	Company		Group	
For the twelve months ended 31 March	2016 Rs. '000	2015 Rs. '000	2016 Rs. '000	2015 Rs. '000
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES				
Net Profit before Taxation	63,973	96,875	118,249	226,919
ADJUSTMENTS FOR				
Interest income	(183,284)	(228,141)	(183,284)	(228,141)
Depreciation, amortization and Impairment Loss	109,549	107,850	115,890	115,056
Provision for defined benefit plan costs	79,623	83,787	79,623	83,787
Amortization of grants	(15,636)	(5,238)	(19,988)	(9,589)
Share of result of associates	-	-	(140,827)	(140,429)
Profit on sale of property, plant & equipment	(2,439)	-	(2,439)	-
Finance costs	198,223	177,352	198,223	177,352
Dividend Received from Associates	(45,765)	(8,789)	-	-
Profit on deemed disposal (gain) / loss	(32,280)	-	6,943	-
(Gains)/losses on fair value of biological assets	(5,728)	(7,155)	(5,728)	(7,155)
Operating profit before working capital changes	166,236	216,542	166,662	217,799
(Increase)/decrease in trade & other receivables	74,975	37,897	75,115	40,674
(Increase)/decrease in inventories	36,412	41,525	36,412	41,805
(Increase)/decrease in amounts due from related companies	9,339	13,830	8,695	9,546
Increase/(decrease) in trade & other payables	(18,554)	(1,913)	(18,493)	(1,953)
Increase/(decrease) in amounts due to related companies	13,879	(10,907)	13,884	(10,896)
Cash generated from / (used in) operations	282,287	296,973	282,275	296,975
Defined benefit plan costs paid	(49,768)	(52,625)	(49,768)	(52,625)
Finance cost paid	(147,264)	(128,914)	(147,264)	(128,914)
Income tax paid	(30,626)	(31)	(30,626)	(31)
Net cash from operating activities	54,629	115,404	54,618	115,406
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES				
Investments in debentures	-	(1,000,000)	-	(1,000,000)
Interest received	183,284	228,141	183,284	228,141
Grant received	11,546	15,291	11,546	15,291
Proceeds from sale of property, plant & equipment	2,439	-	2,439	-
Field development expenditure	(219,068)	(263,195)	(219,068)	(263,195)
Purchase of property, plant & equipment	(1,580)	(42,656)	(1,580)	(42,656)
Net cash from / (used in) investing activities	(23,379)	(1,062,420)	(23,379)	(1,062,420)
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES				
Dividend paid	(1,151,934)	(1,942)	(1,151,934)	(1,942)
Dividend Received from Associates	45,765	8,789	45,765	8,789
Payment of Government lease rentals - Interest	(50,960)	(48,439)	(50,960)	(48,439)
Payment of Government lease rentals - Capital	(4,812)	(4,627)	(4,812)	(4,627)
Proceeds from loans	148,000	326,250	148,000	326,250
Repayment of loans	(368,302)	(261,367)	(368,302)	(261,367)
Net Cash from / (used in) Financing Activities	(1,382,243)	18,664	(1,382,243)	18,664
Net increase/(decrease) in cash & cash equivalents	(1,350,993)	(928,352)	(1,351,004)	(928,350)
Cash & cash equivalents at the beginning of the period	2,515,186	3,443,537	2,515,198	3,443,547
Cash & cash equivalents at the end of the period	1,164,193	2,515,186	1,164,193	2,515,198
NOTES				
A. Cash & cash equivalents at the beginning of the period				
Cash in Hand & at Bank	22,888	34,360	22,900	34,370
Bank Overdraft	-	-	-	-
Investment in Treasury Bills, REPO & Others	2,492,297	3,409,177	2,492,297	3,409,177
	2,515,186	3,443,537	2,515,198	3,443,547
B. Cash & cash equivalents at the end of the period				
Cash in Hand & at Bank	23,395	22,888	23,395	22,900
Bank Overdraft	(552,069)	-	(552,069)	-
Investment in Treasury Bills, REPO & Others	1,692,867	2,492,297	1,692,867	2,492,297
	1,164,193	2,515,186	1,164,193	2,515,198

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

1. Stated Capital of Kegalle Plantations PLC amounts to Rs. 250,000,010 represented by 25,000,001 Ordinary Shares.
2. The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group. They also comply with the accounting policies and methods set out in the Annual Report for the year ended 31 March 2015.
3. The presentation and classification of figures for the corresponding period of the previous quarter have been amended, where relevant, for better presentation and to be comparable with those of the current quarter.
4. Other than contingent liabilities which may arise from the fair value adjustments, there has been no material changes in the nature of the contingent liabilities, what was disclosed in the Annual Report for the year ended 31 March 2015.
5. No circumstances have arisen since the Statement of Financial Position date, which would require adjustment or disclosure in the Interim Financial Statements.
6. Actuarial gain/loss on defined benefit plan has been recognized in the Statement of Profit or Loss and Other Comprehensive Income in terms of provisions in LKAS 19. Where necessary, comparative figures have been reclassified to conform with the current period's presentation.
7. As per provisions of Part III of the Finance Act, No. 10 of 2015 which was certified on the 30 October 2015, Kegalle Plantations PLC and the Group are liable for Super Gain Tax of Rs. 20.68 Mn. According to the Act, the Super Gain Tax shall be deemed to be an expenditure in the Financial Statements relating to the year of assessment which commenced on 1 April 2013. The Act supersedes the requirements of the Sri Lanka Accounting Standard, hence the expense of Super Gain Tax is accounted in accordance with the requirements of the said Act as recommended by the Statement of Alternative Treatment (SoAT) on Accounting for Super Gain Tax issued by the Institute of Chartered Accountants of Sri Lanka, dated 24 November 2015.

INTERIM FINANCIAL STATEMENTS

SHAREHOLDER & INVESTOR INFORMATION

<u>Market price per share</u>	Quarter Ended		Year Ended	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
For the twelve months ended 31 March				
Highest	67.20	98.40	146.60	105.00
Lowest	48.00	82.10	48.00	82.10
Last Traded	50.70	85.80	50.70	85.80

Twenty largest shareholders of the Company are as follows:

As at	31 March 2016		31 March 2015	
	Number of Shares	% of the Holding	Number of Shares	% of the Holding
Name of the Shareholder				
1 RPC Plantation Management Services (Pvt) Ltd	19,770,477	79.08%	19,770,477	79.08%
2 Dhanasiri Recreation (Pvt) Ltd	319,305	1.28%	45,841	0.18%
3 Almar Trading Co. (Pvt) Ltd	243,600	0.97%	243,600	0.97%
4 Mubasher Financial Services BSC	204,972	0.82%	187,892	0.75%
5 HSBC International Nominees Ltd - SSBT - Deutsche Bank	200,000	0.80%	200,000	0.80%
6 Tranz Dominion, L.L.C	185,000	0.74%	185,000	0.74%
7 Employees Provident Fund	122,300	0.49%	122,300	0.49%
8 Sandwave Limited	100,000	0.40%	105,085	0.42%
9 Mr. D. M. Kodikara	85,000	0.34%	51,151	0.20%
10 Mrs. M. S. E. V. E. A. U. Von Stumm	59,349	0.24%	-	-
11 Mr. M. J. Fernando	56,580	0.23%	85,500	0.34%
12 Mr. N. Balasingam	50,600	0.20%	50,600	0.20%
13 Bank of Ceylon - No. 1 Account	50,600	0.20%	50,600	0.20%
14 Mr. F. G. N. Mendis	45,000	0.18%	-	-
15 Mr. P. F. Nandasiri	42,500	0.17%	-	-
16 Alliance Finance Company PLC	37,100	0.15%	37,100	0.15%
17 Mr. J. G. De Mel	37,010	0.15%	46,493	0.19%
18 Mr. H. W. M. Woodward	35,706	0.14%	-	-
19 Mr. R. Gautam	32,000	0.13%	-	-
20 Mr. P. P. Subasinghe	28,627	0.11%	-	-
Sub Total	21,705,726	86.82%	-	-
Balance held by 9,023 Shareholders (31 March 2015 - 8,893 Shareholders)	3,294,275	13.18%	3,388,163	13.55%
Total Shares	25,000,001	100.00%	25,000,001	100.00%

The percentage of shares held as follows:

	31 March 2016			31 March 2015		
	Number of Shareholders	Number of Shares	% of the Holding	Number of Shareholders	Number of Shares	% of the Holding
Public Holding	9,039	5,212,817	20.85%	8,909	5,212,817	20.85%
Other Holding	4	19,787,184	79.15%	4	19,787,184	79.15%
	9,043	25,000,001	100.00%	8,913	25,000,001	100.00%

The number of shares held by the Board of Directors are as follows:

As at	Number of Shares	
	31 March 2016	31 March 2015
Dr. Sena Yaddhegige	-	-
Mr. J H P Ratnayake (Resigned w.e.f. 11 January 2016)	-	-
Mr. S S Poholiyadde	3,307	3,307
Prof. R C W M R A Nugawela	-	-
Dr. S S B D G Jayawardena	-	-
Mr. Shaminda Yaddhegige (Appointed w.e.f. 01 March 2016)	-	-

INTERIM FINANCIAL STATEMENTS

SEGMENT INFORMATION

For the twelve months ended 31 March

	Company			Group		
	2016	2015	Variance + / (-)	2016	2015	Variance + / (-)
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%
<u>Rubber</u>						
Revenue	941,732	1,042,795	(10)	941,732	1,042,795	(10)
Revenue expenditure	(813,219)	(887,856)	8	(813,219)	(887,856)	8
Depreciation / amortization	(74,348)	(71,114)	(5)	(74,348)	(71,114)	(5)
Other non cash expenses - gratuity	(43,347)	(47,445)	9	(43,347)	(47,445)	9
Segment Result - Gross Profit	10,817	36,380	(70)	10,817	36,380	(70)
<u>Tea</u>						
Revenue	877,108	847,613	3	877,108	847,613	3
Revenue expenditure	(902,838)	(855,139)	(6)	(902,838)	(855,139)	(6)
Depreciation / amortization	(33,365)	(35,682)	6	(33,365)	(35,682)	6
Other non cash expenses - gratuity	(36,275)	(36,342)	0	(36,275)	(36,342)	0
Segment Result - Gross Profit/(Loss)	(95,371)	(79,549)	(20)	(95,371)	(79,549)	(20)
<u>Coconut</u>						
Revenue	45,394	49,507	(8)	45,394	49,507	(8)
Revenue expenditure	(20,872)	(23,645)	12	(20,872)	(23,645)	12
Segment Result - Gross Profit	24,522	25,861	(5)	24,522	25,861	(5)
<u>Others</u>						
Revenue	68,830	83,996	(18)	68,830	83,996	(18)
Revenue expenditure	(511)	(572)	11	(511)	(572)	11
Segment Result - Gross Profit	68,318	83,424	(18)	68,318	83,424	(18)
<u>Total Segments</u>						
Revenue	1,933,063	2,023,911	(4)	1,933,063	2,023,911	(4)
Revenue expenditure	(1,737,441)	(1,767,212)	2	(1,737,441)	(1,767,212)	2
Depreciation / amortization	(107,713)	(106,796)	(1)	(107,713)	(106,796)	(1)
Other non cash expenses - gratuity	(79,623)	(83,787)	5	(79,623)	(83,787)	5
Total Segment Results - Gross Profit	8,287	66,116	(87)	8,287	66,116	(87)
Gain/(Loss) on fair value of biological assets	5,728	7,155	(20)	5,728	7,155	(20)
Other income	114,607	31,886	259	35,651	29,129	22
Administrative expenses	(43,166)	(42,447)	(2)	(50,761)	(50,076)	(1)
Management fee	(6,543)	(16,624)	61	(6,543)	(16,624)	61
Finance income	183,284	228,141	(20)	183,284	228,141	(20)
Finance cost	(198,223)	(177,352)	(12)	(198,223)	(177,352)	(12)
Share of result of associates	-	-	-	140,827	140,429	(0)
Profit Before Tax	63,973	96,875	(34)	118,249	226,919	(48)

The above figures are subject to audit

CORPORATE INFORMATION

Name of the Company	: KEGALLE PLANTATIONS PLC
Legal Form	: A Quoted Public Company with limited liability, Incorporated in Sri Lanka under the Companies Act No. 07 of 2007.
Date of Incorporation	: 22 June 1992
Company Registration No	: New Registration No. P Q 135 [Old No. N (PBS/CGB) 140]
Head/Registered Office	: No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Principal Business Activities	: Cultivation, Manufacture and Sale of Rubber, Tea, Coconut, Cardamom & other agricultural produce.
Ultimate Parent Enterprise	: Richard Pieris & Company PLC No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Board of Directors	: Dr. Sena Yaddehige - Chairman Mr. J H P Ratnayeke - Deputy Chairman (Resigned w.e.f. 11 January 2016) Mr. S S Poholiyadde Prof. R C W M R A Nugawela Dr. S S B D G Jayawardena Mr. Shaminda Yaddehige - Appointed w.e.f. 01 March 2016
Stock Exchange Listing	: The Ordinary Shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.
Secretaries	: Richard Pieris Group Services (Pvt) Limited No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka Telephone : + (94) 11 4310500
Auditors	: Messrs. Ernst & Young, Chartered Accountants, No. 201, De Saram Place, Colombo 10.
Bankers	: Hatton National Bank PLC Bank of Ceylon - Corporate Branch & Regional Branches NDB Bank PLC Peoples Bank Seylan Bank PLC Commercial Bank of Ceylon PLC Indian Overseas Bank/Indian Bank/State Bank of India Nations Trust Bank PLC
Legal Advisors	: Paul Ratnayeke Associates International Legal Consultants, Solicitors and Attorneys-at-Law, No. 59, Gregory's Road, Colombo 7, Sri Lanka.
Contact Details	: Telephone : + (94) 11 4310500 Facsimile : + (94) 11 4310799 Internet : www.arpico.com E-mail : kpl.rpk@arpico.com

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