



**Interim Financial Statements  
for the Twelve months ended  
31 March 2015**

**Kegalle Plantations PLC**

**INTERIM FINANCIAL STATEMENTS**

**STATEMENT OF FINANCIAL POSITION**

	Company		Group	
	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000
As at 31 March				
<b>ASSETS</b>				
<b><u>Non - Current Assets</u></b>				
Leasehold property, plant and equipment	239,983	255,811	239,983	255,811
Freehold property, plant and equipment	365,251	366,996	414,245	423,196
Bearer biological assets	1,753,216	1,549,826	1,753,216	1,549,826
Consumable biological assets	78,746	59,406	78,746	59,406
Financial Assets	1,000,000	-	1,000,000	-
Long term investments	611,850	611,850	802,918	701,737
	<b>4,049,045</b>	<b>2,843,889</b>	<b>4,289,108</b>	<b>2,989,975</b>
<b><u>Current Assets</u></b>				
Inventories	272,365	313,890	271,693	313,498
Trade and other receivables	210,176	248,953	215,776	254,552
VAT recoverable	25,340	24,461	28,182	30,080
Income tax recoverable	5,772	8,722	5,772	8,722
Amounts due from related Companies	49,213	63,043	11,489	21,035
Short term investment	2,492,297	3,409,177	2,492,297	3,409,177
Cash and bank balances	22,888	34,360	22,900	34,370
	<b>3,078,052</b>	<b>4,102,606</b>	<b>3,048,110</b>	<b>4,071,435</b>
<b>Total Assets</b>	<b>7,127,097</b>	<b>6,946,494</b>	<b>7,337,218</b>	<b>7,061,410</b>
<b>EQUITY &amp; LIABILITIES</b>				
<b><u>Capital &amp; Reserves</u></b>				
Stated capital (Note 1)	250,000	250,000	250,000	250,000
General reserve	225,000	225,000	225,000	225,000
Timber reserve	2,758	(4,398)	2,758	(4,398)
Retained profit	2,934,635	2,871,918	3,126,187	2,963,885
<b>Shareholders' Fund</b>	<b>3,412,393</b>	<b>3,342,520</b>	<b>3,603,945</b>	<b>3,434,487</b>
<b><u>Non - Current Liabilities</u></b>				
Loans & borrowings	1,901,956	2,013,096	1,901,956	2,013,096
Retirement benefit obligations	486,075	446,412	486,169	446,506
Deferred income	207,126	197,074	212,704	207,002
Deferred tax liability	79,555	114,035	79,555	114,035
Liability to make lease payment after one year	268,493	273,305	268,493	273,305
	<b>2,943,205</b>	<b>3,043,921</b>	<b>2,948,877</b>	<b>3,053,945</b>
<b><u>Current Liabilities</u></b>				
Loans & borrowings	493,790	317,768	493,790	317,768
Liability to make lease payment within one year	4,812	4,627	4,812	4,627
Trade and other payables	221,621	218,534	229,405	226,358
Dividend payable	49,038	5,980	49,038	5,980
Amounts due to related Companies	2,237	13,145	7,351	18,247
	<b>771,499</b>	<b>560,053</b>	<b>784,396</b>	<b>572,979</b>
<b>Total Equity &amp; Liabilities</b>	<b>7,127,097</b>	<b>6,946,494</b>	<b>7,337,218</b>	<b>7,061,410</b>
<b>Net Asset Value per Share (Rs.)</b>	<b>136.50</b>	<b>133.70</b>	<b>144.16</b>	<b>137.38</b>

*The above figures are subject to audit*

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



**Sudheera Epitakumbura**  
Financial Controller

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.  
Signed for and on behalf of the Board of Directors of Kegalle Plantations PLC.



**S S Poholiyadde**  
Director

Colombo  
28 May 2015



**J H P Ratnayeke**  
Director

**INTERIM FINANCIAL STATEMENTS**

**STATEMENT OF PROFIT OR LOSS**

	Company						Group					
	Quarter Ended			Year Ended			Quarter Ended			Year Ended		
	2015	2014	Variance	2015	2014	Variance	2015	2014	Variance	2015	2014	Variance
For the twelve months ended 31 March												
	Rs. '000	Rs. '000	+ / (-) %	Rs. '000	Rs. '000	+ / (-) %	Rs. '000	Rs. '000	+ / (-) %	Rs. '000	Rs. '000	+ / (-) %
<b><u>Continuing Operations</u></b>												
Revenue	460,622	577,600	(20)	2,023,911	2,414,220	(16)	460,622	577,600	(20)	2,023,911	2,414,220	(16)
Cost of sales	(481,977)	(449,029)	(7)	(1,957,796)	(1,984,384)	1	(481,977)	(449,029)	(7)	(1,957,796)	(1,984,384)	1
<b>Gross profit</b>	<b>(21,355)</b>	<b>128,571</b>	<b>(117)</b>	<b>66,116</b>	<b>429,836</b>	<b>(85)</b>	<b>(21,355)</b>	<b>128,571</b>	<b>(117)</b>	<b>66,116</b>	<b>429,836</b>	<b>(85)</b>
Gain/(Loss) on fair value of biological assets	7,155	5,750	24	7,155	5,750	24	7,155	5,750	24	7,155	5,750	24
Other income	13,634	4,126	230	31,886	22,861	39	4,846	4,126	17	23,097	22,861	1
Administrative expenses	(9,622)	(6,925)	(39)	(42,447)	(49,032)	13	(9,622)	(6,925)	(39)	(42,447)	(49,032)	13
Management fee	1,554	(21,461)	107	(16,624)	(74,332)	78	1,554	(21,461)	107	(16,624)	(74,332)	78
<b>Profit from operations</b>	<b>(8,634)</b>	<b>110,060</b>	<b>(108)</b>	<b>46,086</b>	<b>335,084</b>	<b>(86)</b>	<b>(17,423)</b>	<b>110,060</b>	<b>(116)</b>	<b>37,298</b>	<b>335,084</b>	<b>(89)</b>
Finance income	60,852	41,422	47	228,141	229,522	(1)	60,852	41,422	47	228,141	229,522	(1)
Finance cost	(39,475)	(56,254)	30	(177,352)	(179,396)	1	(39,475)	(56,254)	30	(177,352)	(179,396)	1
<b>Net finance income / (loss)</b>	<b>21,377</b>	<b>(14,832)</b>	<b>244</b>	<b>50,789</b>	<b>50,125</b>	<b>1</b>	<b>21,377</b>	<b>(14,832)</b>	<b>244</b>	<b>50,789</b>	<b>50,125</b>	<b>1</b>
Share of result of associates	-	-	-	-	-	-	39,767	9,456	321	140,429	86,575	62
<b>Profit before taxation</b>	<b>12,743</b>	<b>95,228</b>	<b>(87)</b>	<b>96,875</b>	<b>385,209</b>	<b>(75)</b>	<b>43,721</b>	<b>104,684</b>	<b>(58)</b>	<b>228,516</b>	<b>471,785</b>	<b>(52)</b>
Tax expenses	32,708	(6,892)	575	30,159	(39,216)	177	20,674	(731)	2,927	515	(42,173)	101
<b>Profit for the period from continuing operations</b>	<b>45,450</b>	<b>88,336</b>	<b>(49)</b>	<b>127,034</b>	<b>345,993</b>	<b>(63)</b>	<b>64,394</b>	<b>103,952</b>	<b>(38)</b>	<b>229,030</b>	<b>429,612</b>	<b>(47)</b>
<b><u>Discontinued Operations</u></b>												
Loss from discontinued operations	-	-	-	-	-	-	(690)	211	(427)	(1,597)	(466)	(243)
<b>Profit for the year</b>	<b>45,450</b>	<b>88,336</b>	<b>(49)</b>	<b>127,034</b>	<b>345,993</b>	<b>(63)</b>	<b>63,705</b>	<b>104,163</b>	<b>(39)</b>	<b>227,434</b>	<b>429,146</b>	<b>(47)</b>
Basic earnings per share from continuing operations (Rs.)	1.82	3.53		5.08	13.84		2.58	4.16		9.16	17.18	

The above figures are subject to audit

**INTERIM FINANCIAL STATEMENTS**

**STATEMENT OF COMPREHENSIVE INCOME**

	Company						Group					
	Quarter Ended			Year Ended			Quarter Ended			Year Ended		
	2015 Rs. '000	2014 Rs. '000	Variance + / (-) %	2015 Rs. '000	2014 Rs. '000	Variance + / (-) %	2015 Rs. '000	2014 Rs. '000	Variance + / (-) %	2015 Rs. '000	2014 Rs. '000	Variance + / (-) %
For the twelve months ended 31 March												
<b>Profit for the year</b>	<b>45,450</b>	<b>88,336</b>	<b>(49)</b>	<b>127,034</b>	<b>345,993</b>	<b>(63)</b>	<b>63,705</b>	<b>104,163</b>	<b>(39)</b>	<b>227,434</b>	<b>429,146</b>	<b>(47)</b>
<b>Other Comprehensive Income</b>												
Actuarial Gains and (Losses) on Defined benefit Plans	(8,501)	(3,477)	(144)	(8,501)	(3,477)	(144)	(8,501)	(3,477)	(144)	(8,501)	(3,477)	(144)
Income tax effect	1,340	548	144	1,340	548	144	1,340	548	144	1,340	548	144
	(7,161)	(2,929)	(144)	(7,161)	(2,929)	(144)	(7,161)	(2,929)	(144)	(7,161)	(2,929)	(144)
<b>Share of Other Comprehensive Income of Equity Accounted Investees</b>												
Net (Loss)/gain on available for sale financial assets	-	-	-	-	-	-	(12)	(3,750)	100	(12)	(3,750)	100
Income tax effect	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	(12)	(3,750)	100	(12)	(3,750)	100
Actuarial Gains and (Losses) on Defined benefit Plans	-	-	-	-	-	-	(909)	193	(571)	(909)	193	(571)
Income tax effect	-	-	-	-	-	-	106	-	-	106	-	-
	-	-	-	-	-	-	(803)	193	(517)	(803)	193	(517)
<b>Other Comprehensive Income for the year, net of tax</b>	<b>(7,161)</b>	<b>(2,929)</b>	<b>(144)</b>	<b>(7,161)</b>	<b>(2,929)</b>	<b>(144)</b>	<b>(7,976)</b>	<b>(6,486)</b>	<b>(23)</b>	<b>(7,976)</b>	<b>(6,486)</b>	<b>(23)</b>
<b>Total Comprehensive Income for the year, net of tax</b>	<b>38,289</b>	<b>85,407</b>	<b>(55)</b>	<b>119,873</b>	<b>343,064</b>	<b>(65)</b>	<b>55,729</b>	<b>97,677</b>	<b>(43)</b>	<b>219,458</b>	<b>422,659</b>	<b>(48)</b>

The above figures are subject to audit

## INTERIM FINANCIAL STATEMENTS

### STATEMENT OF CHANGES IN EQUITY

For the twelve months ended 31 March 2015	Company				
	Stated Capital Rs. '000	General Reserve Rs. '000	Timber Reserve Rs. '000	Retained Profit Rs. '000	Total Rs. '000
Balance as at 31 March 2013	250,000	225,000	8,600	2,853,357	3,336,956
Profit for the Year	-	-	-	345,993	345,993
Other Comprehensive Income	-	-	-	(2,929)	(2,929)
Timber Reserve	-	-	(12,997)	12,997	-
Dividend Paid	-	-	-	(337,500)	(337,500)
<b>Balance as at 31 March 2014</b>	<b>250,000</b>	<b>225,000</b>	<b>(4,398)</b>	<b>2,871,918</b>	<b>3,342,520</b>

Balance as at 31 March 2014	250,000	225,000	(4,398)	2,871,918	3,342,520
Profit for the Year	-	-	-	127,034	127,034
Other Comprehensive Income	-	-	-	(7,161)	(7,161)
Timber Reserve	-	-	7,155	(7,155)	-
Dividend Paid	-	-	-	(50,000)	(50,000)
<b>Balance as at 31 March 2015</b>	<b>250,000</b>	<b>225,000</b>	<b>2,758</b>	<b>2,934,635</b>	<b>3,412,393</b>

For the twelve months ended 31 March 2015	Group				
	Stated Capital Rs. '000	General Reserve Rs. '000	Timber Reserve Rs. '000	Retained Profit Rs. '000	Total Rs. '000
Balance as at 31 March 2013	250,000	225,000	8,600	2,865,728	3,349,328
Profit for the Year	-	-	-	429,146	429,146
Other Comprehensive Income	-	-	-	(6,486)	-
Timber Reserve	-	-	(12,997)	12,997	-
Dividend Paid	-	-	-	(337,500)	(337,500)
<b>Balance as at 31 March 2014</b>	<b>250,000</b>	<b>225,000</b>	<b>(4,398)</b>	<b>2,963,885</b>	<b>3,434,487</b>

Balance as at 31 March 2014	250,000	225,000	(4,398)	2,963,885	3,434,487
Profit for the Year	-	-	-	227,434	227,434
Other Comprehensive Income	-	-	-	(7,976)	(7,976)
Timber Reserve	-	-	7,155	(7,155)	-
Dividend Paid	-	-	-	(50,000)	(50,000)
<b>Balance as at 31 March 2015</b>	<b>250,000</b>	<b>225,000</b>	<b>2,758</b>	<b>3,126,187</b>	<b>3,603,945</b>

*The above figures are subject to audit*



**INTERIM FINANCIAL STATEMENTS**

**STATEMENT OF CASH FLOWS**

	Company		Group	
	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000
<b>For the twelve months ended 31 March</b>				
<b>CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES</b>				
Net Profit before Taxation from continuing operations	96,875	385,209	228,516	471,785
Net Loss before Taxation from discontinuing operations	-	-	(1,597)	(466)
<b>ADJUSTMENTS FOR</b>				
Interest income	(228,141)	(229,522)	(228,141)	(229,522)
Depreciation, amortization and Impairment Loss	107,850	92,945	115,056	98,745
Provision for defined benefit plan costs	83,787	77,313	83,787	77,313
Amortization of grants	(5,238)	(5,768)	(9,589)	(10,119)
Share of result of associates	-	-	(140,429)	(86,575)
Profit on sale of property, plant & equipment	-	(2,850)	-	(2,850)
Finance costs	177,352	179,396	177,352	179,396
Dividend Received from Associates	(8,789)	-	-	-
(Gains)/losses on fair value of biological assets	(7,155)	(5,750)	(7,155)	(5,750)
<b>Operating profit before working capital changes</b>	<b>216,542</b>	<b>490,974</b>	<b>217,799</b>	<b>491,956</b>
(Increase)/decrease in trade & other receivables	37,897	(8,570)	40,674	(7,044)
(Increase)/decrease in inventories	41,525	(72,149)	41,805	(72,058)
(Increase)/decrease in amounts due from related companies	13,830	59,908	9,546	57,062
Increase/(decrease) in trade & other payables	(1,913)	23,637	(1,953)	23,783
Increase/(decrease) in amounts due to related companies	(10,907)	(403)	(10,896)	(403)
<b>Cash generated from / (used in) operations</b>	<b>296,973</b>	<b>493,397</b>	<b>296,975</b>	<b>493,297</b>
Defined benefit plan costs paid	(52,625)	(42,187)	(52,625)	(42,187)
Finance cost paid	(128,914)	(134,112)	(128,914)	(134,112)
Income tax paid	(31)	(40,351)	(31)	(40,351)
<b>Net cash from operating activities</b>	<b>115,404</b>	<b>276,746</b>	<b>115,406</b>	<b>276,646</b>
<b>CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES</b>				
Investments in associates/debentures	(1,000,000)	(14,850)	(1,000,000)	(14,850)
Interest received	228,141	229,522	228,141	229,522
Grant received	15,291	5,239	15,291	5,239
Proceeds from sale of property, plant & equipment	-	2,850	-	2,850
Field development expenditure	(263,195)	(290,313)	(263,195)	(290,313)
Purchase of property, plant & equipment	(42,656)	(4,155)	(42,656)	(4,155)
<b>Net cash from / (used in) investing activities</b>	<b>(1,062,420)</b>	<b>(71,707)</b>	<b>(1,062,420)</b>	<b>(71,707)</b>
<b>CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES</b>				
Dividend paid	(1,942)	(334,131)	(1,942)	(334,131)
Dividend Received from Associates	8,789	-	8,789	-
Payment of Government lease rentals - Interest	(48,439)	(45,284)	(48,439)	(45,284)
Payment of Government lease rentals - Capital	(4,627)	(4,449)	(4,627)	(4,449)
Proceeds from loans	326,250	1,372,665	326,250	1,372,665
Repayment of loans	(261,367)	(143,778)	(261,367)	(143,778)
<b>Net Cash from / (used in) Financing Activities</b>	<b>18,664</b>	<b>845,023</b>	<b>18,664</b>	<b>845,023</b>
Net increase/(decrease) in cash & cash equivalents	(928,352)	1,050,061	(928,350)	1,049,961
<b>Cash &amp; cash equivalents at the beginning of the period</b>	<b>Note A</b> <b>3,443,537</b>	<b>2,393,476</b>	<b>3,443,547</b>	<b>2,393,585</b>
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>Note B</b> <b>2,515,186</b>	<b>3,443,537</b>	<b>2,515,198</b>	<b>3,443,546</b>
<b>NOTES</b>				
<b>A. Cash &amp; cash equivalents at the beginning of the period</b>				
Cash in Hand & at Bank	34,360	26,416	34,370	26,525
Bank Overdraft	-	(5,945)	-	(5,945)
Investment in Treasury Bills, REPO & Others	3,409,177	2,373,005	3,409,177	2,373,005
	<b>3,443,537</b>	<b>2,393,476</b>	<b>3,443,547</b>	<b>2,393,585</b>
<b>B. Cash &amp; cash equivalents at the end of the period</b>				
Cash in Hand & at Bank	22,888	34,360	22,900	34,370
Bank Overdraft	-	-	-	-
Investment in Treasury Bills, REPO & Others	2,492,297	3,409,177	2,492,297	3,409,177
	<b>2,515,186</b>	<b>3,443,537</b>	<b>2,515,198</b>	<b>3,443,546</b>

*The above figures are subject to audit*

## INTERIM FINANCIAL STATEMENTS

### NOTES TO THE FINANCIAL STATEMENTS

1. Stated Capital of Kegalle Plantations PLC amounts to Rs. 250,000,010 represented by 25,000,001 Ordinary Shares.
2. The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group. They also comply with the accounting policies and methods set out in the Annual Report for the year ended 31 March 2014.
3. The presentation and classification of figures for the corresponding period of the previous quarter have been amended, where relevant, for better presentation and to be comparable with those of the current quarter.
4. Other than contingent liabilities which may arise from the fair value adjustments, there has been no material changes in the nature of the contingent liabilities, what was disclosed in the Annual Report for the year ended 31 March 2014.
5. No circumstances have arisen since the Statement of Financial Position date, which would require adjustment or disclosure in the Interim Financial Statements.
6. Actuarial gain/loss on defined benefit plan has been recognized in the Statement of Profit or Loss and Other Comprehensive Income in terms of provisions in LKAS 19. Where necessary, comparative figures have been reclassified to conform with the current period's presentation.
7. An Interim Dividend of Rs. 2.00 per share (2014 - Rs. 1.50 per share) amounting to Rs. 50,000,002 was declared on 31 March 2015 for the financial year 2014/15, to be paid on 22 April 2015.

## INTERIM FINANCIAL STATEMENTS

### SHAREHOLDER & INVESTOR INFORMATION

<u>Market price per share</u>	Quarter Ended		Year Ended	
	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.
For the twelve months ended 31 March				
Highest	98.40	109.90	105.00	121.90
Lowest	82.10	95.00	82.10	90.00
Last Traded	85.80	105.00	85.80	105.00

Twenty largest shareholders of the Company are as follows:

As at	31 March 2015		31 March 2014	
	Number of Shares	% of the Holding	Number of Shares	% of the Holding
<b>Name of the Shareholder</b>				
1 RPC Plantation Management Services (Pvt) Ltd	19,770,477	79.08%	19,155,477	76.62%
2 Almar Trading Co. (Pvt) Ltd	243,600	0.97%	243,600	0.97%
3 HSBC International Nominees Ltd - SSBT - Deutsche Bank	200,000	0.80%	200,000	0.80%
4 Mubasher Financial Services BSC	187,892	0.75%	96,356	0.39%
5 Tranz Dominion, L.L.C	185,000	0.74%	185,000	0.74%
6 Mr. A. K. Kumarasena	173,251	0.69%	125,151	0.50%
7 Employees Provident Fund	122,300	0.49%	122,300	0.49%
8 Sandwave Limited	105,085	0.42%	-	-
9 Mr. M. J. Fernando	85,500	0.34%	85,500	0.34%
10 Cocoshell Activated Carbon Company Limited	61,189	0.24%	90,131	0.36%
11 Dr. W. P. Somasiri	52,375	0.21%	52,500	0.21%
12 Mr. D. M. Kodikara	51,151	0.20%	-	-
13 Mr. N. Balasingam	50,600	0.20%	50,600	0.20%
14 Bank of Ceylon - No. 1 Account	50,600	0.20%	50,600	0.20%
15 Mrs. P. C. Cooray	50,600	0.20%	50,600	0.20%
16 Harnam Holdings SDN BHD	50,000	0.20%	50,000	0.20%
17 Mr. J. G. De Mel	46,493	0.19%	-	-
18 Dhanasiri Recreation (Pvt) Ltd	45,841	0.18%	-	-
19 Mr. P. Subasinghe	42,784	0.17%	-	-
20 Alliance Finance Company PLC	37,100	0.15%	-	-
<b>Sub Total</b>	<b>21,611,838</b>	<b>86.45%</b>	-	-
Balance held by 8,893 Shareholders (31 March 2014 - 8,913 Shareholders)	3,388,163	13.55%	3,394,282	13.58%
<b>Total Shares</b>	<b>25,000,001</b>	<b>100.00%</b>	<b>25,000,001</b>	<b>100.00%</b>

The percentage of shares held as follows:

	31 March 2015			31 March 2014		
	Number of Shareholders	Number of Shares	% of the Holding	Number of Shareholders	Number of Shares	% of the Holding
Public Holding	8,909	5,212,817	20.85%	8,929	5,827,817	23.31%
Other Holding	4	19,787,184	79.15%	4	19,172,184	76.69%
	<b>8,913</b>	<b>25,000,001</b>	<b>100.00%</b>	<b>8,933</b>	<b>25,000,001</b>	<b>100.00%</b>

The number of shares held by the Board of Directors are as follows:

As at	Number of Shares	
	31 March 2015	31 March 2014
Dr. Sena Yaddehige	-	-
Mr. J H P Ratnayake	-	-
Mr. S S Poholiyadde	3,307	3,307
Prof. R C W M R A Nugawela	-	-
Dr. S S B D G Jayawardena	-	-



## INTERIM FINANCIAL STATEMENTS

### SEGMENT INFORMATION

For the twelve months ended 31 March

	Company		Group	
	2015	2014	2015	2014
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b><u>Rubber</u></b>				
Revenue	1,042,795	1,391,089	1,042,795	1,391,089
Revenue expenditure	(887,856)	(958,279)	(887,856)	(958,279)
Depreciation / amortization	(71,114)	(67,387)	(71,114)	(67,387)
Other non cash expenses - gratuity	(47,445)	(43,034)	(47,445)	(43,034)
<b>Segment Result - Gross Profit</b>	<b>36,380</b>	<b>322,389</b>	<b>36,380</b>	<b>322,389</b>
<b><u>Tea</u></b>				
Revenue	847,613	881,934	847,613	881,934
Revenue expenditure	(855,139)	(836,081)	(855,139)	(836,081)
Depreciation / amortization	(35,682)	(24,341)	(35,682)	(24,341)
Other non cash expenses - gratuity	(36,342)	(34,279)	(36,342)	(34,279)
<b>Segment Result - Gross Profit/(Loss)</b>	<b>(79,549)</b>	<b>(12,768)</b>	<b>(79,549)</b>	<b>(12,768)</b>
<b><u>Coconut</u></b>				
Revenue	49,507	51,235	49,507	51,235
Revenue expenditure	(23,645)	(20,668)	(23,645)	(20,668)
Depreciation / amortization	-	-	-	-
Other non cash expenses - gratuity	-	-	-	-
<b>Segment Result - Gross Profit</b>	<b>25,861</b>	<b>30,567</b>	<b>25,861</b>	<b>30,567</b>
<b><u>Others</u></b>				
Revenue	83,996	89,963	83,996	89,963
Revenue expenditure	(572)	(315)	(572)	(315)
Depreciation / amortization	-	-	-	-
Other non cash expenses - gratuity	-	-	-	-
<b>Segment Result - Gross Profit</b>	<b>83,424</b>	<b>89,648</b>	<b>83,424</b>	<b>89,648</b>
<b><u>Total Segments</u></b>				
Revenue	2,023,911	2,414,220	2,023,911	2,414,220
Revenue expenditure	(1,767,212)	(1,815,343)	(1,767,212)	(1,815,343)
Depreciation / amortization	(106,796)	(91,728)	(106,796)	(91,728)
Other non cash expenses - gratuity	(83,787)	(77,313)	(83,787)	(77,313)
<b>Total Segment Results - Gross Profit</b>	<b>66,116</b>	<b>429,836</b>	<b>66,116</b>	<b>429,836</b>
Gain/(Loss) on fair value of biological assets	7,155	5,750	7,155	5,750
Other income	31,886	22,861	23,097	22,861
Administrative expenses	(42,447)	(49,032)	(42,447)	(49,032)
Management fee	(16,624)	(74,332)	(16,624)	(74,332)
Finance income	228,141	229,522	228,141	229,522
Finance cost	(177,352)	(179,396)	(177,352)	(179,396)
Share of result of associates	-	-	140,429	86,575
Profit for the period from continuing operations	96,875	385,209	228,516	471,785
Loss from discontinued operations	-	-	(1,597)	(466)
<b>Profit Before Tax</b>	<b>96,875</b>	<b>385,209</b>	<b>226,919</b>	<b>471,319</b>

*The above figures are subject to audit*

## CORPORATE INFORMATION

<b>Name of the Company</b>	: KEGALLE PLANTATIONS PLC
<b>Legal Form</b>	: A Quoted Public Company with limited liability, Incorporated in Sri Lanka under the Companies Act No. 07 of 2007.
<b>Date of Incorporation</b>	: 22 June 1992
<b>Company Registration No</b>	: New Registration No. P Q 135 [Old No. N (PBS/CGB) 140]
<b>Head/Registered Office</b>	: No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
<b>Principal Business Activities</b>	: Cultivation, Manufacture and Sale of Rubber, Tea, Coconut, Cardamom & other agricultural produce.
<b>Ultimate Parent Enterprise</b>	: Richard Pieris & Company PLC No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
<b>Board of Directors</b>	: Dr. Sena Yaddehige - Chairman Mr. J H P Ratnayeke - Deputy Chairman Mr. S S Poholiyadde Prof. R C W M R A Nugawela Dr. S S B D G Jayawardena
<b>Stock Exchange Listing</b>	: The Ordinary Shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.
<b>Secretaries</b>	: Richard Pieris Group Services (Pvt) Limited No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka Telephone : + (94) 11 4310500
<b>Auditors</b>	: Messrs. Ernst & Young, Chartered Accountants, No. 201, De Saram Place, Colombo 10.
<b>Bankers</b>	: Hatton National Bank PLC Bank of Ceylon - Corporate Branch & Regional Branches NDB Bank PLC Peoples Bank Seylan Bank PLC Commercial Bank of Ceylon PLC Indian Overseas Bank/Indian Bank/State Bank of India
<b>Legal Advisors</b>	: Paul Ratnayeke Associates International Legal Consultants, Solicitors and Attorneys-at-Law, No. 59, Gregory's Road, Colombo 7, Sri Lanka.
<b>Contact Details</b>	: Telephone : + (94) 11 4310500 Facsimile : + (94) 11 4310799 Internet : www.arpico.com E-mail : kpl.rpk@arpico.com

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