



KEGALLE

PLANTATIONS PLC

INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 30 JUNE 2024

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

STATEMENT OF FINANCIAL POSITION

As at 30 June	Group		Company	
	Year Ended		Year Ended	
	2024	31 March 2024	2024	31 March 2024
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ASSETS				
Non - Current Assets				
Leasehold property, plant and equipment	718,269	721,334	718,269	721,334
Freehold property, plant and equipment	865,908	859,337	856,143	848,685
Bearer biological assets	3,708,607	3,640,326	3,708,607	3,640,326
Consumable biological assets	245,605	245,605	245,605	245,605
Financial Assets	176,320	176,320	176,320	176,320
Long term investments	1,728,092	1,727,934	491,850	491,850
	7,442,801	7,370,856	6,196,794	6,124,120
Current Assets				
Produce on bearer biological assets	10,750	10,750	10,750	10,750
Inventories	483,325	545,925	483,211	545,811
Trade and other receivables	897,269	834,380	895,648	832,758
VAT recoverable	30,682	26,767	30,682	26,767
Income tax recoverable	16,131	16,131	16,131	16,131
Amounts due from related Companies	1,041	13,522	23,172	36,219
Short term investment	181,274	234,352	181,274	234,352
Cash and bank balances	17,954	19,634	17,954	19,634
	1,638,425	1,701,460	1,658,821	1,722,422
Total Assets	9,081,227	9,072,316	7,855,615	7,846,541
EQUITY & LIABILITIES				
Capital & Reserves				
Stated capital (Note 1)	250,000	250,000	250,000	250,000
General reserve	225,000	225,000	225,000	225,000
Timber reserve	68,251	68,251	68,251	68,251
Fair Value Through Other Comprehensive Income Reserve	48,588	48,588	48,600	48,600
Retained profit	4,366,178	4,271,451	3,150,618	3,055,678
Shareholders' Fund	4,958,018	4,863,290	3,742,469	3,647,529
Non - Current Liabilities				
Loans & borrowings	185,392	254,144	185,392	254,144
Retirement benefit obligations	449,588	459,272	449,588	459,272
Deferred income	237,257	232,976	237,257	232,976
Deferred tax liability	660,142	660,142	660,142	660,142
Liability to make lease payment after one year	794,278	793,484	794,278	793,484
	2,326,659	2,400,019	2,326,659	2,400,019
Current Liabilities				
Loans & borrowings	1,008,427	974,774	1,008,427	974,774
Liability to make lease payment within one year	8,675	11,183	8,675	11,183
Trade and other payables	369,080	396,700	364,144	391,813
Dividend payable	47,463	116,552	47,463	116,552
Amounts due to related Companies	362,905	309,797	357,779	304,671
	1,796,550	1,809,006	1,786,488	1,798,993
Total Equity & Liabilities	9,081,227	9,072,316	7,855,615	7,846,541
Net Asset Value per Share (Rs.)	198.32	194.53	149.70	145.90

The above figures are subject to audit


These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



Sudheera Eritakumbura
Head of Finance

The Board of Directors is responsible for these Financial Statements.

Approved and signed for and on behalf of the Board of Directors of Kegalle Plantations PLC.



Dr. S S B D G Jayawardena
Director

Colombo
30 July 2024



Prof. R C W M R A Nugawela
Director

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

STATEMENT OF PROFIT OR LOSS

Group				
For the three months ended 30 June	Quarter Ended			Year Ended
	2024	2023	Variance + / (-)	31 March 2024
	Rs. '000	Rs. '000	%	Rs. '000
Revenue	963,556	1,034,152	(7)	3,907,108
Cost of sales	(789,689)	(961,320)	18	(3,572,996)
Gross profit	173,867	72,832	139	334,112
Gain/(Loss) on fair value of biological assets	-	-	-	16,275
Other income	26,648	28,518	(7)	142,628
Administrative expenses	(24,211)	(22,775)	(6)	(68,029)
Management fee	(28,270)	(7,105)	(298)	(53,266)
Profit/(loss) from operations	148,034	71,470	107	371,719
Finance income	3,542	(16,088)	122	(6,208)
Finance cost	(57,006)	(70,987)	20	(231,488)
Net finance income/(loss)	(53,464)	(87,075)	39	(237,697)
Share of result of associates	(19,739)	(54,089)	(64)	(320,693)
Profit before taxation	74,830	(69,694)	207	(186,671)
Tax (expenses) / reversal	8,283	15,811	48	(86,504)
Profit for the period	83,114	(53,882)	254	(273,176)
Basic earnings per share (Rs.)	3.32	(2.16)		(10.93)
Dividend per share (Rs.)	-	-		-

Company				
For the three months ended 30 June	Quarter Ended			Year Ended
	2024	2023	Variance + / (-)	31 March 2024
	Rs. '000	Rs. '000	%	Rs. '000
Revenue	963,556	1,034,152	(7)	3,907,108
Cost of sales	(789,689)	(961,320)	18	(3,572,996)
Gross profit	173,867	72,832	139	334,112
Gain/(Loss) on fair value of biological assets	-	-	-	16,275
Other income	26,018	27,918	(7)	140,171
Administrative expenses	(23,211)	(21,776)	(7)	(63,976)
Management fee	(28,270)	(7,105)	(298)	(53,266)
Profit from operations	148,404	71,870	106	373,315
Finance income	3,542	(16,088)	122	(6,208)
Finance cost	(57,006)	(70,987)	20	(231,488)
Net finance income/(loss)	(53,464)	(87,075)	39	(237,697)
Share of result of associates	-	-	-	-
Profit/(loss) before taxation	94,940	(15,205)	724	135,618
Tax (expenses) / reversal	-	-	-	(114,385)
Profit/(loss) for the period	94,940	(15,205)	724	21,234
Basic earnings/(loss) per share (Rs.)	3.80	(0.61)		0.85
Dividend per share (Rs.)	-	-		3.50

*Figures in brackets indicate deductions
The above figures are subject to audit*

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC
STATEMENT OF COMPREHENSIVE INCOME

Group				
For the three months ended 30 June	Quarter Ended			Year Ended
	2024	2023	Variance + / (-)	31 March 2024
	Rs. '000	Rs. '000	%	Rs. '000
Profit for the period	83,114	(53,882)	254	(273,176)
Other Comprehensive Income				
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)				
Actuarial Gain/(Loss) on Defined Benefit Plans	-	-	-	(33,983)
Income tax effect	-	-	-	10,195
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	-	-	-	(23,788)
Share of Other Comprehensive Income of Equity Accounted Investees				
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)				
Actuarial Gain/(Loss) on Defined Benefit Plans	-	-	-	(2,830)
Income tax effect	-	-	-	-
	-	-	-	(2,830)
Net Gain/(Loss) on FVTOCI financial assets	11,613	12,305	(6)	7,449
Income tax effect	-	-	-	5,652
	11,613	12,305	(6)	13,101
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	11,613	12,305	(6)	10,271
Other Comprehensive income to be reclassified to profit or loss in Subsequent periods (net of tax)	-	-	-	-
Other Comprehensive Income/(Loss) for the period, net of tax	11,613	12,305	(6)	(13,517)
Total Comprehensive Income for the period, net of tax	94,727	(41,577)	328	(286,692)
Company				
For the three months ended 30 June	Quarter Ended			Year Ended
	2024	2023	Variance + / (-)	31 March 2024
	Rs. '000	Rs. '000	%	Rs. '000
Profit for the period	94,940	(15,205)	724	21,234
Other Comprehensive Income				
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)				
Actuarial Gain/(Loss) on Defined Benefit Plans	-	-	-	(33,983)
Income tax effect	-	-	-	10,195
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	-	-	-	(23,788)
Share of Other Comprehensive Income of Equity Accounted Investees				
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)				
Actuarial Gain/(Loss) on Defined Benefit Plans	-	-	-	-
Income tax effect	-	-	-	-
	-	-	-	-
Net Gain/(Loss) on FVTOCI financial assets	-	-	-	(56,519)
Income tax effect	-	-	-	5,652
	-	-	-	(50,867)
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods	-	-	-	(50,867)
Other Comprehensive income to be reclassified to profit or loss in Subsequent periods (net of tax)	-	-	-	-
Other Comprehensive Income/(Loss) for the period, net of tax	-	-	-	(74,655)
Total Comprehensive Income for the period, net of tax	94,940	(15,205)	724	(53,421)
<i>Figures in brackets indicate deductions</i>				
<i>The above figures are subject to audit</i>				

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC
STATEMENT OF CHANGES IN EQUITY

Group						
For the three months ended 30 June	Stated Capital Rs. '000	General Reserve Rs. '000	Timber Reserve Rs. '000	FVTOCI Reserve Rs. '000	Retained Profit Rs. '000	Total Rs. '000
Balance as at 31 March 2023	250,000	225,000	53,932	48,588	4,659,962	5,237,483
Profit for the Period	-	-	-	-	(53,882)	(53,882)
Other Comprehensive Income	-	-	-	-	12,305	12,305
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2023	250,000	225,000	53,932	48,588	4,618,385	5,195,906
Balance as at 31 March 2024	250,000	225,000	68,251	48,588	4,271,451	4,863,290
Profit for the Period	-	-	-	-	83,114	83,114
Other Comprehensive Income	-	-	-	-	11,613	11,613
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2024	250,000	225,000	68,251	48,588	4,366,178	4,958,018
Company						
For the three months ended 30 June	Stated Capital Rs. '000	General Reserve Rs. '000	Timber Reserve Rs. '000	FVTOCI Reserve Rs. '000	Retained Profit Rs. '000	Total Rs. '000
Balance as at 31 March 2023	250,000	225,000	53,932	48,600	3,210,918	3,788,450
Profit for the Period	-	-	-	-	(15,205)	(15,205)
Other Comprehensive Income	-	-	-	-	-	-
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2023	250,000	225,000	53,932	48,600	3,195,713	3,773,245
Balance as at 31 March 2024	250,000	225,000	68,251	48,600	3,055,678	3,647,529
Profit/(Loss) for the Period	-	-	-	-	94,940	94,940
Other Comprehensive Income	-	-	-	-	-	-
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2024	250,000	225,000	68,251	48,600	3,150,618	3,742,469

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

CASH FLOW STATEMENT

For the three months ended 30 June	Group			Company		
	2024	2023	Year Ended 31 March 2024	2024	2023	Year Ended 31 March 2024
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES						
Net Profit/(Loss) before Taxation	74,830	(69,694)	(186,671)	94,940	(15,205)	135,618
ADJUSTMENTS FOR						
Interest income	(3,542)	16,088	6,208	(3,542)	16,088	6,208
Depreciation, amortization and Impairment Loss	45,034	39,290	193,143	44,147	38,403	189,545
Provision for defined benefit plan costs	16,447	15,131	106,929	16,447	15,131	106,929
Amortization of grants	(2,303)	(4,392)	(13,745)	(2,303)	(4,392)	(13,745)
Share of result of associates	19,739	54,089	320,693	-	-	-
Profit on sale of property, plant & equipment	(5,723)	-	(53,198)	(5,723)	-	(53,198)
Finance costs	57,006	70,987	231,488	57,006	70,987	231,488
Lease liabilities on Right-of-use Assets SLFRS 16	-	-	118	-	-	118
(Gains)/losses on fair value of biological assets	-	-	(16,275)	-	-	(16,275)
Operating profit before working capital changes	201,489	121,499	588,691	200,972	121,012	586,689
(Increase)/decrease in trade & other receivables	(66,804)	8,817	(173,409)	(66,804)	8,649	(174,293)
(Increase)/decrease in inventories	62,600	(34,002)	117,743	62,600	(34,002)	117,743
(Increase)/decrease in amounts due from related companies	13,047	4,938	13,129	13,047	4,938	13,129
Increase/(decrease) in trade & other payables	(28,186)	74,216	12,853	(27,669)	74,872	15,739
Increase/(decrease) in amounts due to related companies	53,108	(44,605)	88,384	53,108	(44,605)	88,384
Cash generated from operations	235,255	130,862	647,391	235,255	130,862	647,391
Defined benefit plan costs paid	(26,131)	(34,300)	(129,606)	(26,131)	(34,300)	(129,606)
Finance cost paid	(28,447)	(44,395)	(126,210)	(28,447)	(44,395)	(126,210)
Net cash from / (used in) operating activities	180,677	52,167	391,575	180,677	52,167	391,575
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES						
Interest received	3,542	(16,088)	(6,208)	3,542	(16,088)	(6,208)
Grant received	6,584	-	33,218	6,584	-	33,218
Proceeds from sale of biological assets	5,723	-	57,557	5,723	-	57,557
Investments in Projects	-	-	(14,233)	-	-	(14,233)
Field development expenditure	(99,742)	(126,521)	(522,718)	(99,742)	(126,521)	(522,718)
Purchase of property, plant & equipment	(17,077)	(9,348)	(107,808)	(17,077)	(9,348)	(107,808)
Net cash from / (used in) investing activities	(100,970)	(151,957)	(560,193)	(100,970)	(151,957)	(560,193)
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES						
Dividend paid	(69,095)	(5)	(13,436)	(69,095)	(5)	(13,436)
Payment of Government lease rentals	(28,560)	(26,592)	(105,278)	(28,560)	(26,592)	(105,278)
Payment of Government lease rentals - Capital	(1,712)	(1,646)	(7,677)	(1,712)	(1,646)	(7,677)
Repayment of loans	(68,752)	(68,752)	(275,008)	(68,752)	(68,752)	(275,008)
Net Cash from / (used in) Financing Activities	(168,119)	(96,995)	(401,399)	(168,119)	(96,995)	(401,399)
Net increase/(decrease) in cash & cash equivalents	(88,411)	(196,785)	(570,017)	(88,411)	(196,785)	(570,017)
Cash & cash equivalents at the beginning of the year	Note A					
	(445,780)	124,237	124,237	(445,780)	124,237	124,237
Cash & cash equivalents at the end of the period	Note B					
	(534,191)	(72,548)	(445,780)	(534,191)	(72,548)	(445,780)
NOTES:						
A. Cash & cash equivalents at the beginning of the year						
Cash in Hand & at Bank	19,634	21,273	21,273	19,634	21,273	21,273
Bank Overdraft	(699,766)	(178,858)	(178,858)	(699,766)	(178,858)	(178,858)
Investment in Treasury Bills, REPO, USD Deposits & Others	234,352	281,822	281,822	234,352	281,822	281,822
	(445,780)	124,237	124,237	(445,780)	124,237	124,237
B. Cash & cash equivalents at the end of the period						
Cash in Hand & at Bank	17,954	17,729	19,634	17,954	17,729	19,634
Bank Overdraft	(733,419)	(484,849)	(699,766)	(733,419)	(484,849)	(699,766)
Investment in Treasury Bills, REPO, USD Deposits & Others	181,274	394,572	234,352	181,274	394,572	234,352
	(534,191)	(72,548)	(445,780)	(534,191)	(72,548)	(445,780)

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

NOTES TO THE FINANCIAL STATEMENTS

1. Stated Capital of Kegalle Plantations PLC amounts to Rs. 250,000,010 represented by 25,000,001 Ordinary Shares.
2. The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group.
3. The Company complies with Option 5 of the Listing Rules 7.13.1 (a) - Less than Rs. 2.5 Bn, Float Adjusted Market Capitalization which requires 20% minimum Public Holding.

	Quarter Ended 30 June 2024	Year Ended 31 March 2024
Market Capitalization - Rs.'000	2,850,000	3,012,500
Price Earning Ratio - Times	30.02	141.87
Public Holding Percentage	20.27%	20.27%
Total number of Shareholders representing the Public Holding	9,061	9,092
Float Adjusted Market Capitalization - Rs.'000	577,553	610,484

4. The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the previous year.
5. The presentation and classification of figures for the corresponding period of the previous quarter have been amended, where relevant, for better presentation and to be comparable with those of the current quarter.
6. Interim Financial Statements does not include/classify actuarial gain/(loss) on defined benefit plans costs as the valuation is done at the year end.
7. Other than contingent liabilities which may arise from the fair value adjustments, there has been no material changes in the nature of the contingent liabilities, what was disclosed in the Annual Report for the year ended 31 March 2024.
8. There has been no any other significant change in the nature of contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2024.
9. There have been no any other material events occurring after the reporting date that require adjustments or disclosure in the Financial Statements.
10. The Interim Financial Statements of the Company for the period ended 30 June 2024 were authorized for issue by the Board of Directors on 30 July 2024.

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

SHAREHOLDER & INVESTOR INFORMATION

Market price per share

For the three months ended 30 June

Market Value	Quarter Ended		Year Ended
	2024	2023	31 March 2024
	Rs.	Rs.	Rs.
Highest Price	125.75	140.00	140.00
Lowest Price	113.25	106.50	105.00
Last Traded Price	114.00	116.50	120.50

Twenty-Five largest shareholders of the Company are as follows:

As at	30 June 2024		31 March 2024	
	Number of Shares	% of the Holding	Number of Shares	% of the Holding
1 RPC Plantation Management Services (Pvt) Ltd	19,920,245	79.68%	19,920,245	79.68%
2 Dhanasiri Recreation (Pvt) Ltd	319,305	1.28%	319,305	1.28%
3 Tranz Dominion, L.L.C	185,000	0.74%	185,000	0.74%
4 Deutsche Bank AG Singapore A/c 02 (DCS CLT ACC)	130,000	0.52%	130,000	0.52%
5 Hatton National Bank PLC/Arunasalam	116,167	0.46%	116,167	0.46%
6 Mr. D. M. Kodikara	87,000	0.35%	87,000	0.35%
7 Sezeka Limited	63,658	0.25%	63,658	0.25%
8 Sampath Bank PLC/Aruna Enterprises (Pvt) Ltd	55,912	0.22%	55,912	0.22%
9 N P Capital Ltd	56,000	0.22%	55,000	0.22%
10 Mrs. M. S. E. V. E. A. U. Von Stumm	50,703	0.20%	50,703	0.20%
11 Mr. N. Balasingam	50,600	0.20%	50,600	0.20%
12 Mr. H. A. Cabraal	45,000	0.18%	45,000	0.18%
13 Peoples Leasing & Finance PLC/Hi Line Trading (Pvt) Ltd	45,000	0.18%	45,000	0.18%
14 Mr. P. F. Nandasiri	42,500	0.17%	42,500	0.17%
15 Mr. S. S. Sithambaranathan	42,107	0.17%	42,107	0.17%
16 Mr. N. V. De Silva	41,581	0.17%	41,581	0.17%
17 Mr. D. A. Cabraal	40,000	0.16%	40,000	0.16%
18 Mr. G. D. M. Ranasinghe	40,000	0.16%	40,000	0.16%
19 Mr. R. Gautam	39,300	0.16%	39,200	0.16%
20 Peoples Leasing & Finance PLC/Mr. J. M. S. Brito & Mrs. B. S. Brito	32,000	0.13%	32,000	0.13%
21 Peoples Leasing & Finance PLC/Hi Line Towers (Pvt) Ltd	30,385	0.12%	30,385	0.12%
22 Sampath Bank PLC/Mr. V. Gajanayake	30,000	0.12%	30,000	0.12%
23 Mr. E. J. Gnanam	28,000	0.11%	28,000	0.11%
24 Sampath Bank PLC/Arumapurage Peter Lasantha	27,374	0.11%	-	-
25 J B Cocosshell (Pvt) Ltd	26,865	0.11%	26,865	0.00
Sub Total	21,544,702	86.18%	-	-
Balance held by 9,040 Shareholders (31 March 2024 - 9,071 Shareholders)	3,455,299	13.82%	3,483,426	13.29%
Total Shares	25,000,001	100.00%	25,000,001	100.00%

The percentage of shares held as follows:

As at	30 June 2024			31 March 2024		
	Number of Shareholders	Number of Shares	% of the Holding	Number of Shareholders	Number of Shares	% of the Holding
Public Holding	9,061	5,066,256	20.27%	9,092	5,066,256	20.27%
Other Holding	4	19,933,745	79.73%	4	19,933,745	79.73%
	9,065	25,000,001	100.00%	9,096	25,000,001	100.00%

The number of shares held by the Board of Directors are as follows:

Name of the Director	As at	Number of Shares	
		30 June 2024	31 March 2024
Dr. Sena Yaddehige		-	-
Prof. R C W M R A Nugawela		-	-
Dr. S S B D G Jayawardena		-	-
Mr. Shaminda Yaddehige		-	-
Mr. J L A Fernando (Ceased to be a Director w.e.f. 05 July 2024)		100	100

INTERIM FINANCIAL STATEMENTS - KEGALLE PLANTATIONS PLC

SEGMENT INFORMATION

For the three months ended 30 June	Group			Company		
	Year Ended			Year Ended		
	2024	2023	31 March 2024	2024	2023	31 March 2024
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Rubber						
Revenue	510,058	536,611	2,337,512	510,058	536,611	2,337,512
Revenue expenditure	(383,538)	(491,587)	(1,913,691)	(383,538)	(491,587)	(1,913,691)
Depreciation / amortization	(33,109)	(30,132)	(148,001)	(33,109)	(30,132)	(148,001)
Other non cash expenses - gratuity	(10,105)	(8,498)	(68,852)	(10,105)	(8,498)	(68,852)
Segment Result - Gross Profit	83,305	6,394	206,966	83,305	6,394	206,966
Tea						
Revenue	411,631	451,136	1,386,010	411,631	451,136	1,386,010
Revenue expenditure	(332,463)	(402,958)	(1,277,679)	(332,463)	(402,958)	(1,277,679)
Depreciation / amortization	(11,006)	(8,223)	(41,305)	(11,006)	(8,223)	(41,305)
Other non cash expenses - gratuity	(6,342)	(6,633)	(38,077)	(6,342)	(6,633)	(38,077)
Segment Result - Gross Profit	61,820	33,322	28,949	61,820	33,322	28,949
Coconut						
Revenue	16,532	14,240	70,195	16,532	14,240	70,195
Revenue expenditure	(9,436)	(6,872)	(52,584)	(9,436)	(6,872)	(52,584)
Segment Result - Gross Profit	7,096	7,367	17,611	7,096	7,367	17,611
Others						
Revenue	25,336	32,165	113,391	25,336	32,165	113,391
Revenue expenditure	(3,690)	(6,417)	(32,806)	(3,690)	(6,417)	(32,806)
Segment Result - Gross Profit	21,645	25,748	80,585	21,645	25,748	80,585
Total Segments						
Revenue	963,556	1,034,152	3,907,108	963,556	1,034,152	3,907,108
Revenue expenditure	(729,127)	(907,834)	(3,276,761)	(729,127)	(907,834)	(3,276,761)
Depreciation / amortization	(44,115)	(38,355)	(189,306)	(44,115)	(38,355)	(189,306)
Other non cash expenses - gratuity	(16,447)	(15,131)	(106,929)	(16,447)	(15,131)	(106,929)
Total Segment Results - Gross Profit	173,867	72,832	334,112	173,867	72,832	334,112
Gain/(Loss) on fair value of biological assets	-	-	16,275	-	-	16,275
Other income	26,648	28,518	142,628	26,018	27,918	140,171
Administrative expenses	(24,211)	(22,775)	(68,029)	(23,211)	(21,776)	(63,976)
Management fee	(28,270)	(7,105)	(53,266)	(28,270)	(7,105)	(53,266)
Finance income	3,542	(16,088)	(6,208)	3,542	(16,088)	(6,208)
Finance cost	(57,006)	(70,987)	(231,488)	(57,006)	(70,987)	(231,488)
Share of result of associates	(19,739)	(54,089)	(320,693)	-	-	-
Profit/(loss) Before Tax	74,830	(69,694)	(186,671)	94,940	(15,205)	135,618

The above figures are subject to audit

CORPORATE INFORMATION

Name of the Company	: KEGALLE PLANTATIONS PLC
Legal Form	: A Quoted Public Company with limited liability, Incorporated in Sri Lanka under the Companies Act No. 07 of 2007.
Date of Incorporation	: 22 June 1992
Company Registration No	: New Registration No. P Q 135 [Old No. N (PBS/CGB) 140]
Head/Registered Office	: No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Principal Business Activities	: Cultivation, Manufacture and Sale of Rubber, Tea, Coconut, Cardamom & other agricultural produce.
Ultimate Parent Enterprise	: Richard Pieris & Company PLC No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Board of Directors	: Dr. Sena Yaddehige - Chairman Prof. R C W M R A Nugawela Dr. S S B D G Jayawardena Mr. Shaminda Yaddehige Mr. J L A Fernando (Ceased to be a Director w.e.f. 05 July 2024)
Stock Exchange Listing	: The Ordinary Shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.
Secretaries	: Richard Pieris Group Services (Pvt) Limited No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka. Telephone : + (94) 11 4310500
Auditors	: Messrs. Ernst & Young, Chartered Accountants, No. 201, De Saram Place, Colombo 10.
Bankers	: National Development Bank PLC Bank of Ceylon - Corporate Branch & Regional Branches Hatton National Bank PLC Peoples Bank Seylan Bank PLC Commercial Bank of Ceylon PLC Indian Overseas Bank/Indian Bank/State Bank of India Nations Trust Bank PLC DFCC Bank PLC
Contact Details	: Telephone : + (94) 11 4310500 Facsimile : + (94) 11 4310799 Internet : www.arpico.com E-mail : kpl.rpk@arpico.com

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