



**Maskeliya Plantations PLC**

**Interim Financial Statements**

**For the three months ended  
30 June 2023**

## INTERIM FINANCIAL STATEMENTS - MASKELIYA PLANTATIONS PLC

### STATEMENT OF PROFIT OR LOSS

|                                           | Quarter Ended  |                | Variance    | Year             |
|-------------------------------------------|----------------|----------------|-------------|------------------|
|                                           | 2023           | 2022           |             | 31/03/2023       |
|                                           | Rs. ' 000      | Rs. ' 000      | + / (-)     | Rs. ' 000        |
| Revenue                                   | 1,495,874      | 1,649,629      | (9)         | 6,169,526        |
| Cost of Sales                             | (1,269,227)    | (1,113,736)    | (14)        | (4,457,068)      |
| <b>Gross Profit / (Loss)</b>              | <b>226,647</b> | <b>535,893</b> | <b>(58)</b> | <b>1,712,458</b> |
| Other Income                              | 1,065          | 1,035          | 3           | 17,392           |
| Change in Fair Value of Biological Assets | -              | -              | -           | 126,885          |
| Administration Expenses                   | (15,037)       | (11,691)       | (29)        | (68,306)         |
| Management Fee                            | (34,041)       | (76,817)       | 56          | (211,583)        |
| Finance Cost                              | (46,938)       | (60,840)       | 23          | (225,696)        |
| <b>Profit / (Loss) before Taxation</b>    | <b>131,696</b> | <b>387,580</b> | <b>(66)</b> | <b>1,351,150</b> |
| Income Tax Expense                        | (15,000)       | (3,543)        | (323)       | (464,600)        |
| <b>Net Profit/(Loss) for the period</b>   | <b>116,696</b> | <b>384,037</b> | <b>(70)</b> | <b>886,550</b>   |
|                                           | Rs.            | Rs.            |             | Rs.              |
| Basic Earnings Per Share                  | 2.16           | 7.12           |             | 16.43            |

*The above figures are subject to audit*

**INTERIM FINANCIAL STATEMENTS - MASKELIYA PLANTATIONS PLC**

**STATEMENT OF COMPREHENSIVE INCOME**

|                                                              | Quarter Ended  |                |              | Year                    |
|--------------------------------------------------------------|----------------|----------------|--------------|-------------------------|
|                                                              | 2023           | June           | 2022         | Ended                   |
|                                                              | Rs. ' 000      | Rs. ' 000      | Variance +/- | 31/03/2023<br>Rs. ' 000 |
| Profit/ (Loss) for the period                                | 116,696        | 384,037        | (70)         | 886,550                 |
| <b>Other Comprehensive Income</b>                            |                |                |              |                         |
| Remeasurement gains/ (Losses) on defined benefit plan        | -              | -              | -            | (206,256)               |
| Income tax effect                                            | -              | -              | -            | 61,877                  |
| <b>Other Comprehensive Income for the period, net of tax</b> | -              | -              | -            | (144,379)               |
| <b>Total Comprehensive Income for the period, net of tax</b> | <u>116,696</u> | <u>384,037</u> | (70)         | <u>742,171</u>          |

*The above figures are subject to audit*

**INTERIM FINANCIAL STATEMENTS - MASKELIYA PLANTATIONS PLC**

**STATEMENT OF FINANCIAL POSITION**

|                                                      | As at<br>30/06/23<br>Rs. ' 000 | As at<br>30/06/22<br>Rs. ' 000 | As at<br>31/03/23<br>Rs. ' 000 |
|------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|
| <b>ASSETS</b>                                        |                                |                                |                                |
| <b>NON CURRENT ASSETS</b>                            |                                |                                |                                |
| Right-of-use Assets                                  | 347,476                        | 321,174                        | 354,225                        |
| Freehold Property, plant & equipment                 | 625,981                        | 537,589                        | 619,225                        |
| Bearer Biological Assets                             | 2,185,680                      | 2,208,153                      | 2,196,958                      |
| Consumable Biological Assets                         | 1,123,622                      | 1,007,847                      | 1,123,623                      |
| ACT Recoverable                                      | 47,926                         | 47,926                         | 47,926                         |
|                                                      | <u>4,330,685</u>               | <u>4,122,689</u>               | <u>4,341,957</u>               |
| <b>CURRENT ASSETS</b>                                |                                |                                |                                |
| Produce on Bearer Biological Assets                  | 22,659                         | 11,549                         | 22,659                         |
| Inventories                                          | 1,131,826                      | 780,390                        | 965,086                        |
| Tax Recoverable                                      | 2,206                          | 12,674                         | 2,206                          |
| Trade and other Receivables                          | 304,355                        | 349,032                        | 485,494                        |
| Amount due from Related Parties                      | 23,784                         | 12,969                         | 21,109                         |
| Cash and Bank balances                               | 239,373                        | 134,701                        | 332,669                        |
|                                                      | <u>1,724,203</u>               | <u>1,301,315</u>               | <u>1,829,223</u>               |
| <b>TOTAL ASSETS</b>                                  | <u><b>6,054,888</b></u>        | <u><b>5,424,004</b></u>        | <u><b>6,171,180</b></u>        |
| <b>EQUITY AND LIABILITIES</b>                        |                                |                                |                                |
| <b>CAPITAL AND RESERVES</b>                          |                                |                                |                                |
| Stated Capital - Note 03                             | 673,721                        | 673,721                        | 673,721                        |
| General Reserve                                      | 540,000                        | 540,000                        | 540,000                        |
| Timber Reserves                                      | 1,085,007                      | 969,232                        | 1,085,007                      |
| Retained Earnings                                    | (430,494)                      | (789,549)                      | (547,190)                      |
| <b>TOTAL EQUITY</b>                                  | <u>1,868,234</u>               | <u>1,393,404</u>               | <u>1,751,538</u>               |
| <b>NON CURRENT LIABILITIES &amp; DEFERRED INCOME</b> |                                |                                |                                |
| Interest Bearing Loans & Borrowings                  | 219,367                        | 390,138                        | 247,917                        |
| Retiring Benefit Obligations                         | 927,473                        | 831,053                        | 910,501                        |
| Deferred Tax Liability                               | 462,185                        | 73,472                         | 462,185                        |
| Deferred Income                                      | 149,976                        | 161,594                        | 149,880                        |
| Liability to make Lease Payment after one year       | 367,643                        | 324,274                        | 376,785                        |
|                                                      | <u>2,126,644</u>               | <u>1,780,531</u>               | <u>2,147,268</u>               |
| <b>CURRENT LIABILITIES</b>                           |                                |                                |                                |
| Trade and Other payables                             | 377,044                        | 518,488                        | 700,689                        |
| Dividend payable                                     | 2,008                          | 2,008                          | 2,008                          |
| Amount due to Related Parties                        | 879,001                        | 895,713                        | 854,032                        |
| Interest Bearing Loans & Borrowings                  | 798,634                        | 829,268                        | 712,322                        |
| Liability to make Lease Payment within one year      | 3,323                          | 4,592                          | 3,323                          |
|                                                      | <u>2,060,010</u>               | <u>2,250,069</u>               | <u>2,272,374</u>               |
| <b>TOTAL EQUITY AND LIABILITIES</b>                  | <u><b>6,054,888</b></u>        | <u><b>5,424,004</b></u>        | <u><b>6,171,180</b></u>        |
|                                                      | Rs.                            | Rs.                            | Rs.                            |
| Net Assets Per Share                                 | 34.63                          | 25.83                          | 32.46                          |

*The above figures are subject to audit*

These Financial Statements are in Compliance with the requirements of the Companies Act No. 07 of 2007.

  
**Eksith Kurukulasooriya**  
 Financial Controller

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board of Directors of Maskeliya Plantations PLC.

  
**J L A Fernando**  
 Director  
 14 August 2023

  
**K.A.S Lasantha**  
 Director

**INTERIM FINANCIAL STATEMENTS - MASKELIYA PLANTATIONS PLC****STATEMENT OF CHANGES IN EQUITY**

|                                    | Stated<br>Capital<br>Rs. ' 000 | General<br>Reserve<br>Rs. ' 000 | Retained<br>Earnings<br>Rs. ' 000 | Timber<br>Reserve<br>Rs. ' 000 | Total<br>Equity<br>Rs. ' 000 |
|------------------------------------|--------------------------------|---------------------------------|-----------------------------------|--------------------------------|------------------------------|
| <b>Balance as at 31 March 2022</b> | 673,721                        | 540,000                         | (1,173,586)                       | 969,232                        | 1,009,367                    |
| Net profit/ (Loss) for the period  | -                              | -                               | 384,037                           | -                              | 384,037                      |
| Other Comprehensive income         | -                              | -                               | -                                 | -                              | -                            |
| Timber Reserve                     | -                              | -                               | -                                 | -                              | -                            |
| <b>Balance as at 30 June 2022</b>  | <b>673,721</b>                 | <b>540,000</b>                  | <b>(789,549)</b>                  | <b>969,232</b>                 | <b>1,393,404</b>             |
| <b>Balance as at 31 March 2023</b> | 673,721                        | 540,000                         | (547,190)                         | 1,085,007                      | 1,751,538                    |
| Net profit/(Loss) for the period   | -                              | -                               | 116,696                           | -                              | 116,696                      |
| Other Comprehensive income         | -                              | -                               | -                                 | -                              | -                            |
| Timber Reserve                     | -                              | -                               | -                                 | -                              | -                            |
| <b>Balance as at 30 June 2023</b>  | <b>673,721</b>                 | <b>540,000</b>                  | <b>(430,494)</b>                  | <b>1,085,007</b>               | <b>1,868,234</b>             |

*The above figures are subject to audit*

**INTERIM FINANCIAL STATEMENTS - MASKELIYA PLANTATIONS PLC**
**STATEMENT OF CASH FLOW**

| For the Three Months Ended June                                          | 30/06/2023       | 30/06/2022       | 31/03/2023       |
|--------------------------------------------------------------------------|------------------|------------------|------------------|
|                                                                          | Rs. ' 000        | Rs. ' 000        | Rs. ' 000        |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                              |                  |                  |                  |
| Net Profit before Taxation                                               | 131,696          | 387,580          | 1,351,150        |
| <b>ADJUSTMENTS FOR</b>                                                   |                  |                  |                  |
| Depreciation/Amortization                                                | 34,448           | 33,218           | 139,071          |
| Provision for Defined Benefit Plan Cost                                  | 41,163           | 36,994           | 186,021          |
| Amortisation of Grants                                                   | (3,845)          | (2,400)          | (15,379)         |
| Gain/(Loss) on change in fair value Timber plantations Net of Harvesting | -                | -                | (115,775)        |
| Gain/(Loss) on change in fair value Green Leaf                           | -                | -                | (11,110)         |
| Finance Costs                                                            | 46,938           | 60,840           | 225,696          |
| <b>Operating Profit before Working Capital changes</b>                   | <b>250,400</b>   | <b>516,232</b>   | <b>1,759,674</b> |
| (Increase)/Decrease in Trade and other receivables                       | 181,139          | (49,096)         | (185,558)        |
| (Increase)/Decrease in Inventories                                       | (166,740)        | (236,247)        | (420,943)        |
| Increase/(Decrease) in Trade and other payables                          | (325,750)        | (23,095)         | 214,088          |
| Increase/(Decrease) in amounts due to Related Parties                    | 24,969           | 105,036          | 63,356           |
| (Increase)/Decrease in amounts due from Related Parties                  | (2,675)          | (3,063)          | (11,204)         |
| <b>Cash Generated from Operations</b>                                    | <b>(38,657)</b>  | <b>309,767</b>   | <b>1,419,413</b> |
| Finance Costs Paid                                                       | (60,082)         | (50,114)         | (178,530)        |
| Defined Benefit Plan Costs paid                                          | (24,193)         | (110,781)        | (386,615)        |
| Tax Paid                                                                 | -                | -                | -                |
| <b>Net Cash from Operating Activities</b>                                | <b>(122,932)</b> | <b>148,872</b>   | <b>854,268</b>   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                              |                  |                  |                  |
| Grants Received                                                          | 3,940            | -                | 1,365            |
| Field Development Expenditure                                            | (18,824)         | (8,281)          | (41,522)         |
| Purchase of Property, Plant & Equipment                                  | (4,353)          | (3,475)          | (122,803)        |
| <b>Net Cash used in Investing Activities</b>                             | <b>(19,237)</b>  | <b>(11,756)</b>  | <b>(162,960)</b> |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                              |                  |                  |                  |
| Dividends Paid                                                           | -                | -                | -                |
| Payment of Government lease rentals                                      | -                | (10,956)         | (105,164)        |
| Payment of Lease Rental                                                  | -                | -                | (4,414)          |
| Proceeds from loans                                                      | -                | -                | -                |
| Payment of loans                                                         | (59,077)         | (67,828)         | (256,262)        |
| <b>Net Cash from Financing Activities</b>                                | <b>(59,077)</b>  | <b>(78,784)</b>  | <b>(365,840)</b> |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>            | <b>(201,246)</b> | <b>58,332</b>    | <b>325,468</b>   |
| A. Cash & Cash Equivalents at the beginning of the period                | (179,046)        | (506,079)        | (504,514)        |
| <b>B. Cash &amp; Cash Equivalents at the end of the period</b>           | <b>(380,292)</b> | <b>(447,747)</b> | <b>(179,046)</b> |
| <b>NOTE A</b>                                                            |                  |                  |                  |
| Cash & Cash Equivalents at the beginning of the period                   |                  |                  |                  |
| Cash & Bank Balances                                                     | 332,669          | 31,602           | 31,603           |
| Bank Overdrafts                                                          | (511,715)        | 537,681          | (536,116)        |
|                                                                          | <b>(179,046)</b> | <b>569,283</b>   | <b>(504,513)</b> |
| <b>NOTE B</b>                                                            |                  |                  |                  |
| Cash & Cash Equivalents at the end of the period                         |                  |                  |                  |
| Cash & Bank Balances                                                     | 239,373          | 134,701          | 332,669          |
| Bank Overdrafts                                                          | (619,665)        | (582,448)        | (511,715)        |
|                                                                          | <b>(380,292)</b> | <b>(447,747)</b> | <b>(179,046)</b> |

The above figures are subject to audit

**NOTES TO THE FINANCIAL STATEMENTS**

| 1 | For the quarter Ended 30 June                   | Quarter Ended |                   | Year Ended        |
|---|-------------------------------------------------|---------------|-------------------|-------------------|
|   |                                                 | 2023          | 2022              | 2023              |
|   |                                                 | Rs.           | Rs.               | Rs.               |
|   | <b>Market Price per Share</b>                   |               |                   |                   |
|   | - Last Traded price ( For the quarter )         | 31.80         | 15.20             | 36.50             |
|   | - Highest ( For the quarter )                   | 40.80         | 18.80             | 75.00             |
|   | - Lowest ( For the quarter )                    | 30.00         | 8.00              | 8.00              |
|   |                                                 |               | <b>As at</b>      | <b>As at</b>      |
| 2 | Market Capitalization & Ratios                  |               | <b>30/06/2023</b> | <b>31/03/2023</b> |
|   | Market Capitalization (Rs. '000)                |               | 1,715,721         | 1,969,302         |
|   | Float adjusted Market Capitalization (Rs. '000) |               | 284,810           | 326,904           |
|   | Price Earning Ratio (times)                     |               | 1.94              | 2.22              |

The company complies with option 02 of the listing rules 7.13.1 (b) - Less than Rs. 1. Bn. float adjusted market capitalization.

- 3 Stated Capital of Maskeliya Plantations PLC amounts to 673,720,950 represented by 53,953,490 shares.
- 4 The Interim Financial Statements of the Company are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standards 34-Interim Financial Reporting. Further, provisions of the Companies Act No 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company.
- 5 The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and method applied for the previous year.
- 6 The presentation and classification of figures for the corresponding period of the previous quarter have been amended, where relevant, for better presentation and to be comparable with those of the current period.
- 7 Financial statements does not include/classify actuarial gain/(loss) on defined benefit plans costs as the valuation is done at the year end.
- Further Management is assed that, the fair values of financial assets & financial liabilities are approximate to their carrying values of these instruments.
- 8 There has been no significant change in the nature of contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2023.
- 9 No circumstances have arisen since the Statement of Financial Position date, which would require adjustment or discloser in the Interim Financial Statements.
- 10 Mr.Vipula Pussella has been appointed as Acting Chief Executive officer of the Company with effect from. 01/04/2023.
- 11 These Financial Statements for the period ended 30 June 2023, have been authorized for issue by the Board of Directors on 14/08/2023.

## INTERIM FINANCIAL STATEMENTS - MASKELIYA PLANTATIONS PLC

### SEGMENT INFORMATION

For the three months ended 30 June

|                                                   | 2023           | 2022           | Year Ended<br>31 March<br>2023 |
|---------------------------------------------------|----------------|----------------|--------------------------------|
|                                                   | Rs. '000       | Rs. '000       | Rs. '000                       |
| <b><u>Maskeliya</u></b>                           |                |                |                                |
| Revenue                                           | 379,865        | 379,753        | 1,505,923                      |
| Revenue expenditure                               | (289,195)      | (235,341)      | (1,005,310)                    |
| Depreciation / amortization                       | (11,321)       | (11,765)       | (36,305)                       |
| Other non cash expenses - gratuity                | (10,882)       | (9,160)        | (50,165)                       |
| <b>Segment Result - Gross Profit/(Loss)</b>       | <b>68,467</b>  | <b>123,488</b> | <b>414,143</b>                 |
| <b><u>Upcot</u></b>                               |                |                |                                |
| Revenue                                           | 475,351        | 495,266        | 1,976,282                      |
| Revenue expenditure                               | (402,974)      | (325,622)      | (1,367,659)                    |
| Depreciation / amortization                       | (9,074)        | (8,742)        | (39,539)                       |
| Other non cash expenses - gratuity                | (17,564)       | (16,721)       | (66,472)                       |
| <b>Segment Result - Gross Profit/(Loss)</b>       | <b>45,738</b>  | <b>144,180</b> | <b>502,612</b>                 |
| <b><u>Talawakelle</u></b>                         |                |                |                                |
| Revenue                                           | 312,032        | 361,496        | 1,357,641                      |
| Revenue expenditure                               | (221,225)      | (191,457)      | (768,708)                      |
| Depreciation / amortization                       | (6,079)        | (5,011)        | (23,775)                       |
| Other non cash expenses - gratuity                | (7,227)        | (6,311)        | (24,358)                       |
| <b>Segment Result - Gross Profit/(Loss)</b>       | <b>77,502</b>  | <b>158,717</b> | <b>540,800</b>                 |
| <b><u>Bandarawela</u></b>                         |                |                |                                |
| Revenue                                           | 328,626        | 413,115        | 1,329,680                      |
| Revenue expenditure                               | (280,222)      | (291,105)      | (990,299)                      |
| Depreciation / amortization                       | (7,974)        | (7,700)        | (39,452)                       |
| Other non cash expenses - gratuity                | (5,490)        | (4,802)        | (45,026)                       |
| <b>Segment Result - Gross Profit/(Loss)</b>       | <b>34,940</b>  | <b>109,508</b> | <b>254,903</b>                 |
| <b><u>Total Segments</u></b>                      |                |                |                                |
| Revenue                                           | 1,495,874      | 1,649,629      | 6,169,526                      |
| Revenue expenditure                               | (1,193,615)    | (1,043,525)    | (4,131,976)                    |
| Depreciation / amortization                       | (34,448)       | (33,218)       | (139,071)                      |
| Other non cash expenses - gratuity                | (41,163)       | (36,994)       | (186,021)                      |
| <b>Total Segment Result - Gross Profit/(Loss)</b> | <b>226,647</b> | <b>535,893</b> | <b>1,712,458</b>               |
| Gain/(Loss) on fair value of biological assets    | -              | -              | 126,885                        |
| Other income                                      | 1,065          | 1,035          | 17,392                         |
| Administrative expenses                           | (15,037)       | (11,691)       | (68,306)                       |
| Management fee                                    | (34,041)       | (76,817)       | (211,583)                      |
| Finance cost                                      | (46,938)       | (60,840)       | (225,696)                      |
| <b>Profit/(Loss) Before Tax</b>                   | <b>131,696</b> | <b>387,580</b> | <b>1,351,150</b>               |

*The above figures are subject to audit*



## INTERIM FINANCIAL STATEMENTS - MASKELIYA PLANTATIONS PLC

### SHAREHOLDER AND INVESTOR INFORMATION

#### Twenty Five Largest Shareholders

|                                                        | as at 30/06/2023      |                  | as at 31/03/2023      |                  |
|--------------------------------------------------------|-----------------------|------------------|-----------------------|------------------|
|                                                        | Number of Shares held | % of the Holding | Number of Shares held | % of the Holding |
| 1 R.P.C Mangement Services (Pvt) Ltd                   | 44,998,397            | 83.40            | 44,998,397            | 83.40            |
| 2 Insite Holdings Private Limited                      | 420,000               | 0.78             | 420,000               | 0.78             |
| 3 Seylan Bank Plc/Rizmy Ahamed Rishard                 | 266,301               | 0.49             | 266,301               | 0.49             |
| 4 MR.M.I.M.Shafie                                      | 250,044               | 0.46             | 200,000               | 0.37             |
| 5 Merchant Bank of Sri Lanka & Finance PLC/K.K Wick    | 183,062               | 0.34             | 183,062               | 0.34             |
| 6 MR.K.V.Hewavitarne                                   | 150,000               | 0.28             | 150,000               | 0.28             |
| 7 Seylan Bank PLC/Mohamed Mushtaq Fuad                 | 146,571               | 0.27             | 146,571               | 0.27             |
| 8 Mr.M.B.Muhammadh                                     | 138,514               | 0.26             | 135,079               | 0.25             |
| 9 Hatton National Bank PLC/Ravindra Erle               | 132,000               | 0.24             | 132,000               | 0.24             |
| 10 MR.M.M.Fuad                                         | 130,445               | 0.24             | 139,446               | 0.26             |
| 11 Merchant Bank of Sri Lanka & Finance PLC/D.A.M,A,D  | 128,273               | 0.24             | 128,273               | 0.24             |
| 12 Mrs.F.S.Shafei                                      | 110,000               | 0.20             | 110,000               | 0.20             |
| 13 Mr.H.M.Ibrahim                                      | 108,353               | 0.20             | 107,279               | 0.20             |
| 14 MRS.F.F. Haniffa                                    | 102,250               | 0.19             | 102,250               | 0.19             |
| 15 Miss.W.Maryam                                       | 101,300               | 0.19             | 101,300               | 0.19             |
| 16 Access Engineering PLC                              | 100,000               | 0.19             | 200,000               | 0.37             |
| 17 Mr.R.E.Rambukwelle                                  | 92,261                | 0.17             | 92,261                | 0.17             |
| 18 Rockport Limited                                    | 90,000                | 0.17             | 90,000                | 0.17             |
| 19 Seylan Bank PLC/Agampodi Chamara Senanka            | 90,000                | 0.17             | 90,000                | 0.17             |
| 20 Mr.M.R.Rasheed                                      | 88,432                | 0.16             | -                     | -                |
| 21 Miss.A Radhakrishnan                                | 86,867                | 0.16             | 86,867                | 0.16             |
| 22 Miss.M.P Radhakrishnan                              | 86,866                | 0.16             | 86,866                | 0.16             |
| 23 Seylan Bank PLC/Andaradeniya Estate(PVT)Ltd         | 81,096                | 0.15             | 81,096                | 0.15             |
| 24 Hi-Line Trading Private Limited                     | 78,215                | 0.14             | 63,015                | 0.12             |
| 25 Macksons Holdings ( Pvt ) Ltd                       | 76,237                | 0.14             | -                     | -                |
|                                                        | <b>48,235,484</b>     | <b>89.40</b>     |                       |                  |
| Balance held by 16,568 Shareholders (2022/23 - 16,583) | 5,718,006             | 10.60            | 5,714,827             | 10.59            |
| Total no. of Shares                                    | <b>53,953,490</b>     | <b>100.00</b>    | <b>53,953,490</b>     | <b>100.00</b>    |

#### The percentage of shares held as at

|                | 30/06/2023             |                   |               | 31/03/2023             |                   |               |
|----------------|------------------------|-------------------|---------------|------------------------|-------------------|---------------|
|                | Number of Shareholders | Number of Shares  | %             | Number of Shareholders | Number of Shares  | %             |
| Public Holding | 16,591                 | 8,954,993         | 16.60         | 16,606                 | 8,954,993         | 16.60         |
| Other Holding  | 2                      | 44,998,497        | 83.40         | 2                      | 44,998,497        | 83.40         |
| <b>Total</b>   | <b>16,593</b>          | <b>53,953,490</b> | <b>100.00</b> | <b>16,608</b>          | <b>53,953,490</b> | <b>100.00</b> |

#### The number of shares held by the Board of Directors are as follows:

| As at                 | 30/06/2023 | 31/03/2023 |
|-----------------------|------------|------------|
| Dr.Sena Yaddehige     | -          | -          |
| Dr. L S Hettiarachchi | -          | -          |
| J L A Fernando        | -          | -          |
| Shaminda Yaddehige    | -          | -          |
| Dr.D S A Samaraweera  | 100        | 100        |
| K.A.S Lasantha        | -          | -          |

## INTERIM FINANCIAL STATEMENTS - MASKELIYA PLANTATIONS PLC

### CORPORATE INFORMATION

|                                      |                                                                                                                                                                                    |
|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name of Company</b>               | Maskeliya Plantations PLC                                                                                                                                                          |
| <b>Legal Form</b>                    | A Quoted Public Company with Limited Liability<br>Incorporated in Sri Lanka.                                                                                                       |
| <b>Date of Incorporation</b>         | 22nd June 1992                                                                                                                                                                     |
| <b>Company Registration No</b>       | PQ 134                                                                                                                                                                             |
| <b>Principal Business Activities</b> | Cultivation, Manufacture and Sale of Tea, Planting and<br>Cultivation of Timber.                                                                                                   |
| <b>Stock Exchange Listing</b>        | The Ordinary Shares are listed with the Colombo Stock<br>Exchange of Sri Lanka.                                                                                                    |
| <b>Registered / Head Office</b>      | 310, High Level Road, Nawinna, Maharagama<br>Sri Lanka                                                                                                                             |
| <b>Ultimate Parent Enterprise</b>    | Richard Pieris & Company PLC                                                                                                                                                       |
| <b>Board of Directors</b>            | Dr. Sena Yaddehige - Chairman<br>Dr. L S K Hettiarachchi<br>J L A Fernando<br>Shaminda Yaddehige<br>Dr.D S A Samaraweera<br>K.A.S Lasantha                                         |
| <b>Secretaries</b>                   | Richard Pieris Group Services (Private) Limited<br>310, High Level Road, Nawinna, Maharagama.<br>Sri Lanka<br><br>Telephone: +(94) 11-4310564                                      |
| <b>Auditors</b>                      | Messrs Ernst & Young<br>Chartered Accountants<br>201, De Saram Place, Colombo 10,<br>Sri Lanka.                                                                                    |
| <b>Bankers</b>                       | Sampath Bank - Nawam Mawatha Branch<br>Bank of Ceylon - Corporate Branch & Regional Branches<br>Hatton National Bank - City Office<br>NDB Bank<br>Nations Trust Bank<br>Union Bank |
| <b>Contact Details</b>               | Telephone : +(94) 11 4310500<br>Facsimile : +(94) 11 4310835<br>Internet : www.arpico.com<br>E-mail : mpl.rpk@arpico.com                                                           |