

Richard Pieris and Company PLC

Interim Financial Statements

Three months ended 30th June 2022

Corporate Information

Legal Form

A quoted public Company with limited liability, incorporated in Sri Lanka under the Companies Ordinance No. 51 of 1938 on 11th May 1940. The Company registration number is PQ 138.

Stock Exchange Listing

The Ordinary shares of the Company are listed in the Colombo Stock Exchange of Sri Lanka.

Board of Directors

Dr. Sena Yaddhige - *Chairman/ Managing Director/ CEO*

Mr. W. J. Viville P. Perera - *Director*

Mr. S.S.G. Liyanage – *Director (Demised on 30.04.2022)*

Mr. Shaminda Yaddhige – *Director/COO*

Dr. Jayatissa De Costa P.C. - *Director*

Mr. Prasanna Fernando – *Director*

Mr. Joseph Felix Fernandopulle - *Director*

Mr. Shiron Gooneratne – *Director*

Mr. Wasantha Rukmal Abeysirigunawardena- *Director (Appointed W.E.F. 04.05.2022)*

Registered Office

No. 310, High Level Road,
Nawinna, Maharagama,
Sri Lanka.

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Website : www.arpico.com

E-mail : cpu@arpico.com

Secretaries

Richard Pieris Group Services (Private) Limited

No. 310, High Level Road,
Nawinna, Maharagama,
Sri Lanka.

Auditors

Ernst & Young

Chartered Accountants

No. 201, De Saram Place,
Colombo 10,
Sri Lanka.

Consolidated Statement of Financial Position

	Unaudited As at 30th June 2022 Rs. '000	Unaudited As at 31st March 2022 (Adjusted) Rs. '000
Assets		
Non-current assets		
Property, plant and equipment	24,222,095	23,857,633
Investment properties	556,042	559,431
Right-of-use Assets	3,468,680	3,723,428
Intangible assets	1,144,414	1,143,970
Consumable Biological assets	1,449,920	1,449,731
Investment in associates	349,338	351,442
Other non-current financial assets	4,136,252	4,176,443
Deferred tax assets	636,316	458,154
	<u>35,963,056</u>	<u>35,720,232</u>
Current assets		
Inventories	15,546,568	12,338,422
Trade and other receivables	14,085,093	10,967,465
Produce on bearer biological assets	57,833	57,833
Loans and advances	12,745,373	13,389,724
Tax receivables	167,699	193,976
Other current financial assets	1,314,812	2,032,650
Cash and short-term deposits	9,909,140	10,231,658
	<u>53,826,517</u>	<u>49,211,728</u>
Total assets	<u>89,789,573</u>	<u>84,931,960</u>
Equity and liabilities		
Equity		
Stated capital	1,972,829	1,972,829
Revenue reserves	23,371,651	19,796,418
Statutory reserve fund	88,438	89,282
Other components of equity	(903,020)	(426,584)
Equity attributable to equity holders of the parent	<u>24,529,897</u>	<u>21,431,945</u>
Non-controlling interests	4,874,533	4,300,292
Total equity	<u>29,404,430</u>	<u>25,732,237</u>
Non-current liabilities		
Interest - bearing loans and borrowings	3,811,871	4,291,740
Lease liabilities on Right-of-use Assets	2,867,525	3,483,170
Insurance provision	2,008,391	1,960,776
Provisions	425,763	161,776
Government grants	235,158	502,484
Employee benefit liabilities	2,443,328	2,494,781
Deferred tax liabilities	1,002,636	992,828
	<u>12,794,673</u>	<u>13,887,555</u>
Current liabilities		
Trade and other payables	15,487,177	13,795,438
Public Deposits	7,656,555	9,909,830
Interest - bearing loans and borrowings	3,815,373	3,477,218
Lease liabilities on Right of use assets	1,217,472	753,699
Income tax payable	2,186,304	2,581,993
Short term borrowings	17,227,590	14,793,990
	<u>47,590,470</u>	<u>45,312,168</u>
Total liabilities	<u>60,385,143</u>	<u>59,199,723</u>
Total equity and liabilities	<u>89,789,573</u>	<u>84,931,960</u>

The above figures are subject to audit.

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007



Sudheera Epitakumbura
Deputy Group Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.



Wasantha Abeyirigunawardena
Director



W J V P Perera
Director

12th August 2022

Statement of Financial Position

Company	Unaudited As at 30th June 2022 Rs. '000	Unaudited As at 31st March 2022 (Adjusted) Rs. '000
Assets		
Non-current assets		
Property, plant and equipment	291,540	287,355
Investment properties	2,710,921	2,668,247
Right-of-use Assets	247,531	260,654
Investment in subsidiaries	4,487,432	4,487,432
Other non-current financial assets	840,053	1,249,479
Deferred tax assets	10,984	10,984
	8,588,462	8,964,151
Current assets		
Inventory	6,922	7,701
Trade and other receivables	273,339	286,918
Amounts due from subsidiaries	6,166,893	4,582,315
Cash and short-term deposits	494,472	1,011,831
	6,941,624	5,888,766
Total assets	15,530,086	14,852,917
Equity and liabilities		
Equity		
Stated capital	1,972,829	1,972,829
Revenue reserves	3,807,897	2,433,443
Other components of equity	(1,179,254)	(670,434)
Total equity	4,601,472	3,735,838
Non-current liabilities		
Lease liabilities on Right-of-use Assets	349,616	364,611
Employee benefit liabilities	62,971	63,871
	412,587	428,482
Current liabilities		
Trade and other payables	418,630	394,507
Lease liabilities on Right-of-use Assets	52,932	49,149
Amounts due to subsidiaries	131,975	118,952
Income tax payable	517,180	568,066
Short term borrowings	9,395,309	9,557,922
	10,516,027	10,688,596
Total liabilities	10,928,614	11,117,078
Total equity and liabilities	15,530,086	14,852,917

The above figures are subject to audit.

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007



Sudheera Epatakumbura
Deputy Group Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.



Wasantha Abeyvirigunawardena
Director



W J V P Perera
Director

12th August 2022

Consolidated Statement of Profit or Loss

	Unaudited		%
	03 months ended 30th June 2022 Rs. '000	03 months ended 30th June 2021 Rs. '000	
Continuing operations			
Revenue from contracts with customers	20,744,379	12,898,140	61%
Revenue from insurance contracts	509,815	451,965	13%
Interest Revenue	519,425	554,499	-6%
Total Revenue	21,773,619	13,904,604	
Cost of sales	(14,390,452)	(10,357,973)	39%
Gross profit	7,383,167	3,546,631	108%
Other operating income	1,235,554	322,671	283%
Selling and distribution expenses	(1,204,029)	(660,853)	82%
Administrative expenses	(2,062,422)	(1,541,423)	34%
Other operating expenses	(136,078)	(4,102)	3217%
Operating profit	5,216,192	1,662,924	214%
Finance costs	(1,319,390)	(345,204)	
Finance Income	632,098	120,667	424%
Share of profit of an associate	55,903	66,294	-16%
Profit before tax from continuing operations	4,584,803	1,504,681	205%
Income tax expense	(484,907)	(263,898)	84%
Profit for the period from continuing operations	4,099,896	1,240,783	230%
Discontinued operations			
Loss after tax for the period from discontinued operations	(511)	(1,625)	
Profit for the period	4,099,385	1,239,158	231%
Attributable to:			
Equity holders of the parent	3,574,399	1,069,027	234%
Non-controlling interests	524,986	170,131	209%
	4,099,385	1,239,158	
	-	-	
Earnings per share			
Basic (Rs.)	1.76	0.53	
Dividend per share	-	-	

Figures in brackets indicate deductions.

The above figures are subject to audit.

Consolidated Statement of Comprehensive Income

	Unaudited 03 months ended 30th June 2022 Rs.'000	03 months ended 30th June 2021 Rs.'000	% Variance
Profit for the period	<u>4,099,385</u>	<u>1,239,158</u>	231%
Other comprehensive income			
Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods;			
Net loss on financial assets at FVOCI	3,516	5,438	-35%
Fair value movement of Fair value reserve of financial assets at FVOCI transferred to life fund	(3,516)	(5,438)	-35%
Exchange differences on translation of foreign operations	<u>177,398</u>	<u>5,151</u>	3344%
Net other comprehensive income to be reclassified to profit or loss	177,398	5,151	
Other comprehensive income/(loss) not to be reclassified to profit or loss;			
Net gain/(loss) on Financial Assets at FVOCI	<u>(599,767)</u>	<u>49,078</u>	-1322%
Net other comprehensive income/(loss) not to be reclassified to profit or loss	(599,767)	49,078	
Other comprehensive income/(loss) for the period, net of tax	<u>(422,369)</u>	<u>54,229</u>	-879%
Total comprehensive income for the period, net of tax	<u>3,677,016</u>	<u>1,293,387</u>	184%
Attributable to:			
Equity holders of the parent	3,098,203	1,119,546	177%
Non-controlling interests	<u>578,813</u>	<u>173,841</u>	233%
	<u>3,677,016</u>	<u>1,293,387</u>	

Figures in brackets indicate deductions.

The above figures are subject to audit.

Company Statement of Profit or Loss

	Unaudited		% Variance
	03 months ended 30th June 2022 Rs. '000	03 months ended 30th June 2021 Rs. '000	
Revenue from contracts with customers	1,576,793	301,173	424%
Other revenue	60,614	58,416	4%
Cost of sales	-	-	
Gross profit	1,637,407	359,589	355%
Other operating income	209,194	4,075	5034%
Administrative expenses	(101,755)	(150,309)	-32%
Operating profit	1,744,846	213,355	718%
Finance costs	(470,189)	(113,173)	315%
Finance Income	69,781	18,342	280%
Profit before tax	1,344,438	118,524	1034%
Income tax expense	30,014	-	0%
Profit for the period	1,374,452	118,524	1060%
Earnings per share			
Basic (Rs.)	0.68	0.06	

Figures in brackets indicate deductions.
The above figures are subject to audit.

Company Statement of Comprehensive Income

	Unaudited 03 months ended 30th June 2022 Rs. '000	03 months ended 30th June 2021 Rs. '000	% Variance
Profit for the period	<u>1,374,452</u>	<u>118,524</u>	1060%
Other comprehensive loss			
Other comprehensive loss not to be reclassified to profit or loss;			
Net gain/(loss) on financial assets at FVOCI	<u>(508,820)</u>	<u>37,260</u>	-1466%
Net other comprehensive gain/(loss) not to be reclassified to profit or loss	<u>(508,820)</u>	<u>37,260</u>	
Other comprehensive gain/(loss) for the period, net of tax	<u>(508,820)</u>	<u>37,260</u>	-1466%
Total comprehensive income for the period, net of tax	<u>865,632</u>	<u>155,784</u>	456%

Figures in brackets indicate deductions.

The above figures are subject to audit.

Cash Flow Statements

For the Three months ended 30th June	Group		Company	
	Unaudited		Unaudited	
	2022	2021	2022	2021
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Cash flows from/(used in) operating activities				
Profit before tax and non controlling interests from continuing operations	4,584,803	1,504,681	1,344,438	118,524
Loss after tax from discontinued operation	-511	-1,625	-	-
Adjustments to reconcile profit before tax to net cash flows	2,151,120	1,070,124	113,238	109,241
Operating profit before working capital changes	6,735,412	2,573,180	1,457,676	227,765
Working capital adjustments	-6,571,432	-1,416,102	(1,533,081)	-551,003
Cash generated from/(used in) operations	163,980	1,157,078	(75,404)	-323,238
Interest paid	(1,212,030)	(210,332)	(470,189)	(95,313)
Gratuity paid	(53,109)	(39,556)	(3,701)	(719)
Interest received	632,098	120,667	69,781	18,342
Income tax paid	(1,022,679)	(331,873)	(20,870)	-
Net cash from/(used in) operating activities	-1,491,740	695,984	(500,382)	-400,928
Net cash flows used in investing activities	746,808	-2,519,787	(52,348)	-1,723,400
Net cash flows/(used in) before financing activities	(744,932)	(1,823,803)	(552,730)	-2,124,328
Net cash flows used in financing activities	-2,011,186	-834,923	(11,212)	(21,054)
Net increase/(decrease) in cash and cash equivalents	(2,756,118)	(2,658,726)	(563,942)	(2,145,382)
Net foreign exchange difference			209,194	4,075
Cash and cash equivalents at the beginning of the period	-4,562,332	-4,386,191	(8,546,091)	-5,722,635
Cash and cash equivalents at the end of the period	(7,318,450)	(7,044,917)	(8,900,838)	(7,863,942)
Analysis of cash and cash equivalents at the end of the period				
Bank and cash balances	9,909,140	6,186,380	494,472	1,456,409
Short term borrowings	-17,227,590	-13,231,297	(9,395,309)	-9,320,351
	-7,318,450	-7,044,917	(8,900,837)	-7,863,942

Figures in brackets indicate deductions.

The above figures are subject to audit.

Statement of Changes in Equity

Group	Attributable to equity holders of the parent							
	Stated capital	Revenue reserves	Fair Value Reserve of financial assets at FVOCI	Foreign currency translation reserve	Statutory reserve fund	Total	Non controlling interest	Total equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
As at 1st April 2021	1,972,829	15,418,372	(267,666)	190,670	76,761	17,390,966	3,315,356	20,706,322
Charge relating to surcharge tax	-	(1,376,254)	-	-	-	(1,376,254)	(57,832)	(1,434,086)
As at 1st April 2021 (Adjusted)	1,972,829	14,042,118	(267,666)	190,670	76,761	16,014,712	3,257,524	19,272,236
Profit for the period	-	6,858,054	-	-	-	6,858,054	1,075,512	7,933,566
Other comprehensive income	-	136,815	(539,888)	189,873	-	(213,200)	114,968	(98,232)
Total comprehensive income	-	6,994,869	(539,888)	189,873	-	6,644,854	1,190,480	7,835,334
Amount transferred due to changes in holdings	-	(6,582)	-	-	-	(6,582)	6,582	-
Dividends	-	(1,221,023)	-	-	-	(1,221,023)	-	(1,221,023)
Subsidiary dividend paid to minority shareholders	-	(15)	-	-	-	(15)	(154,294)	(154,309)
Transfers during the year	-	(12,948)	427	-	12,521	-	-	-
As at 31st March 2022	1,972,829	19,796,419	(807,127)	380,543	89,282	21,431,946	4,300,292	25,732,238
As at 1st April 2022	1,972,829	19,796,419	(807,127)	380,543	89,282	21,431,946	4,300,292	25,732,238
Profit for the period	-	3,574,399	-	-	-	3,574,399	524,986	4,099,385
Other comprehensive income	-	-	(580,552)	104,115	-	(476,436)	54,068	(422,368)
Total comprehensive income	-	3,574,399	(580,552)	104,115	-	3,097,963	579,054	3,677,017
Amount transferred due to changes in holdings	-	-	-	-	-	-	(4,008)	(4,008)
Dividends	-	-	-	-	-	-	-	-
Subsidiary dividend paid to minority shareholders	-	(11)	-	-	-	(11)	(805)	(816)
Transfers during the year	-	844	-	-	(844)	-	-	-
As at 30th June 2022	1,972,829	23,371,651	(1,387,679)	484,658	88,438	24,529,897	4,874,533	29,404,431
Company								
As at 1st April 2021	1,972,829	1,255,550	(207,291)	-	-	3,021,088	-	3,021,088
Charge relating to surcharge tax	-	(25,522)	-	-	-	(25,522)	-	(25,522)
As at 1st April 2021 (Adjusted)	1,972,829	1,230,028	(207,291)	-	-	2,995,566	-	2,995,566
Profit for the period	-	2,428,103	-	-	-	2,428,103	-	2,428,103
Other comprehensive income	-	(3,665)	(463,143)	-	-	(466,808)	-	(466,808)
Total comprehensive income	-	2,424,438	(463,143)	-	-	1,961,295	-	1,961,295
Dividends	-	(1,221,023)	-	-	-	(1,221,023)	-	(1,221,023)
As at 31st March 2022	1,972,829	2,433,443	(670,434)	-	-	3,735,838	-	3,735,838
As at 1st April 2022	1,972,829	2,433,443	(670,434)	-	-	3,735,838	-	3,735,838
Profit for the period	-	1,374,452	-	-	-	1,374,452	-	1,374,452
Other comprehensive income	-	-	(508,820)	-	-	(508,820)	-	(508,820)
Total comprehensive income	-	1,374,452	(508,820)	-	-	865,632	-	865,632
Dividends	-	-	-	-	-	-	-	-
As at 30th June 2022	1,972,829	3,807,895	(1,179,254)	-	-	4,601,470	-	4,601,470

Figures in brackets indicate deductions.
The above figures are subject to audit.

Segmental Results

	For the three months ended 30th June										As at 30th June	As at 31st March
	Gross Revenue		Inter segmental		Intra segmental		Revenue from external customers		Operating profit/(Loss)		Assets	
	2022 Rs. '000	2021 Rs. '000	2022 Rs. '000	2021 Rs. '000	2022 Rs. '000	2021 Rs. '000	2022 Rs. '000	2021 Rs. '000	2022 Rs. '000	2021 Rs. '000	2022 Rs. '000	2021 Rs. '000
Rubber	2,879,394	1,445,052	(65,067)	(11,602)	(962)	(2,720)	2,813,365	1,430,730	1,137,105	223,954	9,905,449	8,760,139
Tyre	2,023,983	1,338,553	(330,961)	(204,734)	(327,765)	(218,225)	1,365,257	915,594	167,975	140,971	3,625,726	3,478,676
Plastic, Furniture and Electronics	3,879,222	1,838,327	(406,545)	(137,384)	(752,952)	(110,288)	2,719,725	1,590,656	973,960	185,557	18,762,398	14,740,225
Retail	10,184,282	6,525,526	(9,985)	(2,891)	(55,959)	(62,904)	10,118,338		1,195,412	571,417	19,843,292	18,698,718
Financial services	1,033,579	1,013,315	-	-	-	-	1,033,579	1,013,315	(107,618)	33,991	21,212,688	22,873,618
Other services	1,799,197	500,507	(1,670,298)	(494,005)	-	-	128,899	6,503	1,566,013	73,730	16,455,800	15,205,138
Plantations	4,620,498	3,024,417	(763,885)	(415,186)	(262,159)	(121,154)	3,594,455	2,488,077	1,547,565	583,304	24,582,487	22,993,807
Inter segment eliminations	-	-	-	-	-	-	-	-	(1,264,220)	(150,000)	(24,947,603)	(22,169,803)
Group	<u>26,420,156</u>	<u>15,685,697</u>	<u>(3,246,740)</u>	<u>(1,265,802)</u>	<u>(1,399,797)</u>	<u>(515,291)</u>	<u>21,773,619</u>	<u>7,444,875</u>	<u>5,216,192</u>	<u>1,662,924</u>	<u>89,440,236</u>	<u>84,580,518</u>

Figures in brackets indicate deductions.
The above figures are subject to audit.

Notes to the Financial Statements

	Three months ended 30th June 2022 Rs.	Year ended 31st March 2022 Rs
1. Net asset value per share - Group	12.05	10.53
Net asset value per share - Company	2.26	1.84
Market price per share		
Highest	15.90	29.50
Lowest	11.00	13.00
Last traded	13.40	13.30
Market Capitalization (Rs. '000)	27,269,512,885	27,066,009,058
Price Earning Ratio (times)	7.63	3.95
2. Stated capital of Richard Pieris and Company PLC amounts to Rs.1,972,829,182 represented by 2,035,038,275 ordinary shares.		
3. The Interim consolidated Financial Statements for the three months ended 30th June 2022 have been prepared in accordance with LKAS 34, Interim Financial Reporting. The accounting policies adopted in the preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the previous year.		
4. The presentation and classification of the Financial Statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.		
5. Discontinued operations comprise the results of subsidiaries of the Group whose commercial operations have been discontinued.		
6. The fair values of the financial assets and financial liabilities recognized during the period were not materially different from the transaction prices at the date of initial recognition. There were neither transfers between different levels of fair value hierarchy nor changes to assets classes classified under recurring and non-recurring basis. Valuation techniques or significant unobservable inputs used for measuring level 2 and level 3 fair values remains unchanged.		
7. The Surcharge Tax Act No. 14 of 2022 was enacted on 8th April 2022, confirming the imposition of a one-time tax of 25% on entities in which the taxable income exceeded Rs. 2 bn for the financial year ended 31st March 2021. The surcharge tax is applicable to the Richard Pieris Group as the cumulative taxable income of group entities calculated in accordance with the provisions of the Act, exceeded the set threshold. Total Surcharge Tax liability of Rs. 1,434 Mn and Rs. 25Mn has been recognized for the Group and the Company respectively as an opening adjustment to the 1 April 2021 retained earnings in the statement of Changes in Equity as per the Statement of Alternative Treatment (SoAT) issued by The Institute of Chartered Accountants of Sri Lanka. According to the said Act, the surcharge tax shall be deemed to be an expenditure in the financial statements relating to the year of assessment which commenced on 1 April 2020. On 20 April 2022, the Group and the Company paid the first installment of the Surcharge Tax liability. The final installment of Surcharge Tax payable reported under income tax liability as of 30 June 2022 has been paid on 20 July 2022.		
8. The percentage of shares held by the public as at 30th June 2022 was 42.31% represented by 9,194 public shareholders. (Public shareholding as at 31st March 2022 was 42.31% represented by 9,174 public shareholders) Float-adjusted market capitalization (Rs) 11,536,767.09 as of 30th June 2022 The Company complies with option 1 of the Listing rules 7.13.1 (a) - Rs 10Bn - Float Adjusted Market capitalization which requires 500 minimum public shareholders.		
9. Ratios - Company		
	30/06/2022	31/03/2022
Debt/Equity Ratio	2.13	2.67
Quick Asset Ratio	0.66	0.55
Interest Cover	4.36	6.39

Notes to the Financial Statements (Contd.)

10. The number of shares held by the Board of Directors are as follows:

<u>As at</u>	<u>30-06-2022</u>	<u>31-03-2022</u>
1 Dr. Sena Yaddehige - Chairman/Managing Director/CEO	104,375,732	104,375,732
2 Mr. W J V P Perera	4,500	4,500
3 Mr. S S G Liyanage (Demised 30.04.2022)	529,740	3,942,825
4 Mr. Shaminda Yaddehige	-	-
5 Dr. Jayatissa De Costa P.C.	-	-
6 Mr. Prasanna Fernando	-	-
7 Mr. Joseph Felix Fernandopulle	107,623	107,623
8 Mr. Shiron Gooneratne	-	-
9 Mr. Wasantha Abesirigunawardena (Appointed 04.05.2022)	-	-

11. Twenty largest shareholders of the Company are as follows:

<u>As at</u>	<u>30-06-2022</u>		<u>31-03-2022</u>	
	<u>Number of shares</u>	<u>%</u>	<u>Number of shares</u>	<u>%</u>
1 Skyworld Overseas Holdings Limited	516,388,590	25.37%	516,388,590	25.37%
2 Camille Consulting Corp.	328,126,115	16.12%	328,011,115	16.12%
3 Deutsche Bank AG Singapore A/C 2 (DCS CLT ACC)	224,553,207	11.03%	224,553,207	11.03%
4 Sezeka Limited	203,196,647	9.98%	203,196,647	9.98%
5 Employees Provident Fund	169,899,520	8.35%	169,899,520	8.35%
6 Rockport Limited	113,471,856	5.58%	113,471,856	5.58%
7 Dr. Sena Yaddehige	104,375,732	5.13%	104,375,732	5.13%
8 Dhanasiri Recreation Pvt Ltd	34,009,920	1.67%	34,009,920	1.67%
9 J.B. Cocoshell (Pvt) Ltd	32,065,064	1.58%	31,104,955	1.53%
10 The Executor of the Estate of Late Mrs L.B. S. Pieris	22,782,045	1.12%	22,782,045	1.12%
11 Investment Resources Company (Private) Limited	20,000,000	0.98%	20,000,000	0.98%
12 Kalday (Pvt) Ltd.	12,126,030	0.60%	12,126,030	0.60%
13 Employees Trust Fund Board	9,471,620	0.47%	9,460,675	0.46%
14 Est.of. LAT M. D. Rutnam	8,586,500	0.42%	8,586,500	0.42%
15 Ms. J.F. Rutnam	7,904,500	0.39%	7,904,500	0.39%
16 Mr. D.W.R. Rutnam	7,689,000	0.38%	7,689,000	0.38%
17 Dr C.M. Fernando	6,660,570	0.33%	6,660,570	0.33%
19 SSBT- SUNSUPER PTY LTD AS TRUSTEE FOR SUNSUPER	5,079,738	0.25%	4,354,953	0.21%
18 The Incorporated Trustees of the Church of	4,868,795	0.24%	4,868,795	0.24%
20 Ms. H. A. Wijerama	4,257,917	0.21%	9	0.00%
	1,835,513,366	90.20%	1,829,444,619	89.90%

12. All values included in these Financial Statements are in Rs. '000s unless otherwise stated.

