



KEGALLE PLANTATIONS PLC

INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED

30
JUNE | 2018

INTERIM FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION

As at 30 June	Company			Group		
	2018 Rs. '000	2017 Rs. '000	Year Ended 31 March 2018 Rs. '000	2018 Rs. '000	2017 Rs. '000	Year Ended 31 March 2018 Rs. '000
ASSETS						
Non - Current Assets						
Leasehold property, plant and equipment	190,912	204,578	194,319	190,912	204,578	194,319
Freehold property, plant and equipment	281,147	274,956	288,412	312,721	311,364	321,113
Bearer biological assets	2,316,767	2,047,258	2,258,161	2,316,767	2,047,258	2,258,161
Consumable biological assets	125,818	107,220	125,818	125,818	107,220	125,818
Financial Assets	1,246,600	1,200,880	1,246,600	1,246,600	1,200,880	1,246,600
Long term investments	491,850	491,850	491,850	1,004,144	812,899	947,927
	4,653,094	4,326,742	4,605,162	5,196,962	4,684,199	5,093,939
Current Assets						
Produce on bearer biological assets	5,815	4,191	5,815	5,815	4,191	5,815
Inventories	277,137	197,551	330,092	276,464	196,879	329,420
Trade and other receivables	279,517	329,168	239,057	288,134	337,463	247,505
VAT recoverable	23,272	23,652	23,272	23,280	23,660	23,280
ESC Recoverable	25,596	17,703	25,543	25,596	17,703	25,543
Income tax recoverable	12,191	10,748	12,688	12,191	10,748	12,688
Amounts due from related Companies	72,605	139,620	48,025	38,443	104,090	13,610
Short term investment	1,613,032	1,416,957	1,594,809	1,613,032	1,416,957	1,594,809
Cash and bank balances	21,086	17,674	18,649	21,086	17,674	18,649
	2,330,251	2,157,263	2,297,949	2,304,040	2,129,363	2,271,318
Total Assets	6,983,345	6,484,005	6,903,111	7,501,002	6,813,562	7,365,257
EQUITY & LIABILITIES						
Capital & Reserves						
Stated capital (Note 1)	250,000	250,000	250,000	250,000	250,000	250,000
General reserve	225,000	225,000	225,000	225,000	225,000	225,000
Timber reserve	30,008	13,521	30,008	30,008	13,521	30,008
Available for sale reserves	89,748	48,600	89,748	89,736	48,588	89,736
Retained profit	2,061,911	2,175,457	2,072,627	2,566,302	2,491,783	2,521,525
Shareholders' Fund	2,656,667	2,712,578	2,667,383	3,161,047	3,028,892	3,116,269
Non - Current Liabilities						
Loans & borrowings	846,115	919,987	1,051,147	846,115	919,987	1,051,147
Retirement benefit obligations	431,516	380,131	440,074	431,610	380,226	440,169
Deferred income	212,029	200,834	211,831	212,029	200,834	211,831
Deferred tax liability	150,262	46,861	150,262	150,262	46,861	150,262
Liability to make lease payment after one year	251,301	256,775	252,872	251,301	256,775	252,872
	1,891,223	1,804,588	2,106,186	1,891,317	1,804,683	2,106,281
Current Liabilities						
Loans & borrowings	2,169,065	1,652,083	1,850,513	2,169,065	1,652,083	1,850,513
Liability to make lease payment within one year	5,630	5,413	5,413	5,630	5,413	5,413
Trade and other payables	204,510	209,884	231,142	212,573	217,913	239,188
Dividend payable	23,272	26,447	23,963	23,272	26,447	23,963
Amounts due to related Companies	32,978	73,011	18,511	38,097	78,130	23,630
	2,435,455	1,966,839	2,129,542	2,448,638	1,979,987	2,142,707
Total Equity & Liabilities	6,983,345	6,484,005	6,903,111	7,501,002	6,813,562	7,365,257
Net Asset Value per Share (Rs.)	106.27	108.50	106.70	126.44	121.16	124.65

The above figures are subject to audit

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



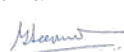
Sudheera Epitakumbura
Financial Controller

The Board of Directors is responsible for these Financial Statements.

Approved and signed for and on behalf of the Board of Directors of Kegalle Plantations PLC.



Prof. R C W M R A Nugawela
Director
Colombo
13 August 2018



Dr. S S B D G Jayawardena
Director

INTERIM FINANCIAL STATEMENTS

STATEMENT OF PROFIT OR LOSS

	Company				Group			
	Three Months Ended			Year Ended	Three Months Ended			Year Ended
	2018	2017	Variance + / (-)	31 March 2018	2018	2017	Variance + / (-)	31 March 2018
For the three months ended 30 June	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	Rs. '000	%	Rs. '000
Revenue	588,086	666,733	(12)	2,508,167	588,086	666,733	(12)	2,508,167
Cost of sales	(562,278)	(596,659)	6	(2,141,969)	(562,278)	(596,659)	6	(2,141,969)
Gross profit	25,808	70,075	(63)	366,198	25,808	70,075	(63)	366,198
Gain/(Loss) on fair value of biological assets	-	-	-	18,111	-	-	-	18,111
Other income	8,297	72,384	(89)	180,757	8,757	9,464	(7)	46,233
Administrative expenses	(12,070)	(11,613)	(4)	(53,358)	(13,254)	(12,782)	(4)	(58,369)
Management fee	(6,265)	(13,864)	55	(66,239)	(6,265)	(13,864)	55	(66,239)
Profit from operations	15,770	116,982	(87)	445,469	15,046	52,892	(72)	305,935
Finance income	41,276	43,122	(4)	180,030	41,276	43,122	(4)	180,030
Finance cost	(67,264)	(68,714)	2	(280,235)	(67,264)	(68,714)	2	(280,235)
Net finance income / (loss)	(25,988)	(25,592)	(2)	(100,206)	(25,988)	(25,592)	(2)	(100,206)
Share of result of associates	-	-	-	-	65,938	60,114	10	294,776
Profit before taxation	(10,219)	91,389	(111)	345,264	54,997	87,413	(37)	500,505
Tax (expenses) / Reversal	(497)	(506)	(2)	(109,405)	(10,219)	(17,954)	43	(152,319)
Profit / (loss) for the year	(10,716)	90,883	(112)	235,859	44,777	69,459	(36)	348,186
Basic earnings/(loss) per share (Rs.)	(0.43)	3.64		9.43	1.79	2.78		13.93
Dividend per share (Rs.)	-	-		7.50	-	-		-

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS

STATEMENT OF COMPREHENSIVE INCOME

	Company				Group			
	Three Months Ended			Year Ended	Three Months Ended			Year Ended
	2018	2017	Variance	31 March	2018	2017	Variance	31 March
For the three months ended 30 June	2018	2017	+ / (-)	2018	2018	2017	+ / (-)	2018
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	Rs. '000	%	Rs. '000
Profit / (loss) for the year	(10,716)	90,883	(112)	235,859	44,777	69,459	(36)	348,186
Other Comprehensive Income								
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)								
Actuarial Gain/(Loss) on Defined Benefit Plans	-	-	-	(50,953)	-	-	-	(50,953)
Income tax effect	-	-	-	7,133	-	-	-	7,133
	-	-	-	(43,819)	-	-	-	(43,819)
Share of Other Comprehensive Income of Equity Accounted Investees								
Other Comprehensive income to be reclassified to profit or loss in Subsequent periods (net of tax)								
Net Gain/(Loss) on available-for-sale financial assets	-	-	-	45,720	-	-	-	45,720
Income tax effect	-	-	-	(4,572)	-	-	-	(4,572)
	-	-	-	41,148	-	-	-	41,148
Other Comprehensive income not to be reclassified to profit or loss in Subsequent periods (net of tax)								
Actuarial Gain/(Loss) on Defined Benefit Plans	-	-	-	-	-	-	-	(1,303)
Income tax effect	-	-	-	-	-	-	-	124
	-	-	-	-	-	-	-	(1,179)
Other Comprehensive Income/(Loss) for the year, net of tax	-	-	-	(2,671)	-	-	-	(3,850)
Total Comprehensive Income/(Loss) for the year, net of tax	(10,716)	90,883	(112)	233,187	44,777	69,459	(36)	344,336

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS

STATEMENT OF CHANGES IN EQUITY

For the three months ended 30 June	Company					
	Stated Capital	General Reserve	Timber Reserve	Available for Sale Reserves	Retained Profit	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 31 March 2017	250,000	225,000	13,521	48,600	2,084,575	2,621,695
Profit for the Period	-	-	-	-	90,883	90,883
Other Comprehensive Income	-	-	-	-	-	-
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2017	250,000	225,000	13,521	48,600	2,175,458	2,712,578
Balance as at 31 March 2018	250,000	225,000	30,008	89,748	2,072,627	2,667,383
Profit for the Period	-	-	-	-	(10,716)	(10,716)
Other Comprehensive Income	-	-	-	-	-	-
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2018	250,000	225,000	30,008	89,748	2,061,911	2,656,667
For the three months ended 30 June	Group					
	Stated Capital	General Reserve	Timber Reserve	Available for Sale Reserves	Retained Profit	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 31 March 2017	250,000	225,000	13,521	48,588	2,422,324	2,959,433
Profit for the Period	-	-	-	-	69,459	69,459
Other Comprehensive Income	-	-	-	-	-	-
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2017	250,000	225,000	13,521	48,588	2,491,783	3,028,892
Balance as at 31 March 2018	250,000	225,000	30,008	89,736	2,521,525	3,116,269
Profit for the Period	-	-	-	-	44,777	44,777
Other Comprehensive Income	-	-	-	-	-	-
Timber Reserve	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30 June 2018	250,000	225,000	30,008	89,736	2,566,302	3,161,047

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS

CASH FLOW STATEMENT

	Company			Group		
	2018	2017	Year Ended 31 March 2018	2018	2017	Year Ended 31 March 2018
For the three months ended 30 June	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES						
Net Profit before Taxation	(10,219)	91,389	345,264	54,997	87,413	500,505
ADJUSTMENTS FOR						
Interest income	(41,276)	(43,122)	(180,030)	(41,276)	(43,122)	(180,030)
Depreciation, amortization and Impairment Loss	31,565	28,854	105,486	32,691	29,980	110,320
Provision for defined benefit plan costs	10,457	14,876	77,300	10,457	14,876	77,300
Amortization of grants	(2,674)	(2,497)	(10,688)	(2,674)	(2,497)	(10,688)
Share of result of associates	-	-	-	(65,938)	(60,114)	(294,776)
Finance costs	67,264	68,714	280,235	67,264	68,714	280,235
Dividend Received from Associates	-	(63,383)	(136,372)	-	-	-
Gains / (Losses) on Sale of Biological Assets	-	-	(7,644)	-	-	(7,644)
(Gains)/losses on fair value of biological assets	-	-	(18,111)	-	-	(18,111)
Operating profit before working capital changes	55,118	94,832	455,441	55,521	95,251	457,112
(Increase)/decrease in trade & other receivables	(40,461)	(41,222)	49,269	(40,629)	(41,222)	49,115
(Increase)/decrease in inventories	52,955	70,570	(61,971)	52,955	70,570	(61,971)
(Increase)/decrease in amounts due from related companies	(24,580)	(101,349)	(9,754)	(24,580)	(101,349)	(11,296)
Increase/(decrease) in trade & other payables	(26,631)	(41,227)	(19,969)	(26,866)	(41,646)	(19,945)
Increase/(decrease) in amounts due to related companies	14,466	31,837	(22,662)	14,466	31,837	(22,662)
Cash generated from operations	30,867	13,441	390,353	30,867	13,441	390,353
Defined benefit plan costs paid	(19,017)	(15,545)	(68,979)	(19,017)	(15,545)	(68,979)
Finance cost paid	(52,659)	(55,267)	(226,447)	(52,659)	(55,267)	(226,447)
Income tax/ESC paid	(53)	-	(12,716)	(53)	-	(12,716)
Net cash from / (used in) operating activities	(40,863)	(57,372)	82,211	(40,863)	(57,372)	82,211
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES						
Interest received	41,276	43,122	180,030	41,276	43,122	180,030
Grant received	2,872	7,152	26,341	2,872	7,152	26,341
Proceeds from Disposal of Biological Assets	-	-	9,000	-	-	9,000
Field development expenditure	(77,535)	(40,362)	(300,895)	(77,535)	(40,362)	(300,895)
Purchase of property, plant & equipment	(1,962)	(176)	(33,844)	(1,962)	(176)	(33,844)
Net cash from / (used in) investing activities	(35,350)	9,736	(119,369)	(35,350)	9,736	(119,369)
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES						
Dividend paid	(691)	(129)	(190,114)	(691)	(129)	(190,114)
Dividend Received from Associates	-	63,383	136,372	-	63,383	136,372
Payment of Government lease rentals	(14,604)	(13,447)	(53,788)	(14,604)	(13,447)	(53,788)
Payment of Government lease rentals - Capital	(1,353)	(1,301)	(5,205)	(1,353)	(1,301)	(5,205)
Proceeds from loans	50,000	31,316	799,646	50,000	31,316	799,646
Repayment of loans	(160,261)	(127,785)	(570,226)	(160,261)	(127,785)	(570,226)
Net Cash from / (used in) Financing Activities	(126,910)	(47,964)	116,685	(126,910)	(47,964)	116,685
Net increase/(decrease) in cash & cash equivalents	(203,122)	(95,599)	79,527	(203,122)	(95,599)	79,526
Cash & cash equivalents at the beginning of the year	504,503	424,976	424,976	504,503	424,976	424,976
Cash & cash equivalents at the end of the year	301,382	329,377	504,503	301,382	329,377	504,503
NOTES						
A. Cash & cash equivalents at the beginning of the year						
Cash in Hand & at Bank	18,649	17,293	17,293	18,649	17,293	17,293
Bank Overdraft	(1,108,954)	(1,013,209)	(1,013,209)	(1,108,954)	(1,013,209)	(1,013,209)
Investment in Treasury Bills, REPO & Others	1,594,809	1,420,892	1,420,892	1,594,809	1,420,892	1,420,892
	504,503	424,976	424,976	504,503	424,976	424,976
B. Cash & cash equivalents at the end of the year						
Cash in Hand & at Bank	21,086	17,674	18,649	21,086	17,674	18,649
Bank Overdraft	(1,332,735)	(1,105,253)	(1,108,954)	(1,332,735)	(1,105,253)	(1,108,954)
Investment in Treasury Bills, REPO & Others	1,613,032	1,416,957	1,594,809	1,613,032	1,416,957	1,594,809
	301,382	329,377	504,503	301,382	329,377	504,503

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

1. Stated Capital of Kegalle Plantations PLC amounts to Rs. 250,000,010 represented by 25,000,001 Ordinary Shares.
2. The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group. They also comply with the accounting policies and methods set out in the Annual Report for the year ended 31 March 2018, except for the adoption of following new standard effective as from April 01, 2018.
3. The new standard SLFRS 15 "Revenue from Contracts with Customers" establishes five step model to account for revenue arising from contracts with customers. Based on the assessment performed, the Company concluded that SLFRS 15 does not have a material impact on the Company's Interim Financial Statements.
4. The Company complies with Option 5 of the Listing Rules 7.13.1 (a) - Less than Rs. 2.5 Bn, Float Adjusted Market Capitalization which requires 20% minimum Public Holding.

	Quarter Ended	Year Ended
	30 June 2018	31 March 2018
Market Capitalization - Rs.'000	1,377,500	1,647,500
Price Earning Ratio - Times	-	6.99
Public Holding Percentage	20.85%	20.85%
Total number of Shareholders representing the Public Holding	8,923	8,937
Float Adjusted Market Capitalization - Rs.'000	287,226	343,525

5. The presentation and classification of figures for the corresponding period of the previous quarter have been amended, where relevant, for better presentation and to be comparable with those of the current quarter.
6. Other than contingent liabilities which may arise from the fair value adjustments, there has been no material changes in the nature of the contingent liabilities, what was disclosed in the Annual Report for the year ended 31 March 2018.
7. Interim Financial Statements does not include/classify actuarial gain/(loss) on defined benefit plans costs as the valuation is done at the year end.
8. No circumstances have arisen since the Statement of Financial Position date, which would require adjustment or disclosure in the Interim Financial Statements.

INTERIM FINANCIAL STATEMENTS

SHAREHOLDER & INVESTOR INFORMATION

<u>Market price per share</u>	Three Months Ended		Year Ended
For the three months ended 30 June	2018	2017	31 March
	Rs.	Rs.	2018
			Rs.
Highest	70.00	72.00	78.20
Lowest	55.00	51.00	51.00
Last Traded	55.10	66.90	65.90

Twenty largest shareholders of the Company are as follows;

As at	30 June 2018		31 March 2018	
Name of the Shareholder	Number of Shares	% of the Holding	Number of Shares	% of the Holding
1 RPC Plantation Management Services (Pvt) Ltd	19,770,477	79.08%	19,770,477	79.08%
2 Dhanasiri Recreation (Pvt) Ltd	319,305	1.28%	319,305	1.28%
3 HSBC International Nominees Ltd - SSBT - Deutsche Bank	200,000	0.80%	200,000	0.80%
4 Tranz Dominion, L.L.C	185,000	0.74%	185,000	0.74%
5 Mr. D. F. G. Dalpethado	167,584	0.67%	152,386	0.61%
6 Pershing LLC S/A Averbach Grauson & Co.	142,000	0.57%	142,000	0.57%
7 Employees Provident Fund	122,300	0.49%	122,300	0.49%
8 Mubasher Financial Services BSC	107,370	0.43%	133,024	0.53%
9 Mr. D. M. Kodikara	95,000	0.38%	90,000	0.36%
10 Mrs. M. S. E. V. E. A. U. Von Stumm	59,349	0.24%	59,349	0.24%
11 Mr. N. Balasingam	50,600	0.20%	50,600	0.20%
12 Bank of Ceylon - No. 1 Account	50,600	0.20%	50,600	0.20%
13 Commercial Bank of Ceylon PLC/Sithijaya Fund	48,886	0.20%	48,886	0.20%
14 Mr. P. F. Nandasiri	42,500	0.17%	42,500	0.17%
15 Mr. I. S. P. Perera	40,105	0.16%	40,105	0.16%
16 Mr. J. G. De Mel	40,000	0.16%	40,000	0.16%
17 Alliance Finance Company PLC	37,100	0.15%	37,100	0.15%
18 Mrs. C. A. D. S. Woodward	35,706	0.14%	35,706	0.14%
19 Mr. R. Gautam	35,000	0.14%	34,500	0.14%
20 Mr. G. Hettige	32,011	0.13%	32,011	0.13%
Sub Total	21,580,893	86.32%	21,585,849	86.34%
Balance held by 8,907 Shareholders (31 March 2018 - 8,921 Shareholders)	3,419,108	13.68%	3,414,152	13.66%
Total Shares	25,000,001	100.00%	25,000,001	100.00%

The percentage of shares held as follows:

	30 June 2018			31 March 2018		
	Number of Shareholders	Number of Shares	% of the Holding	Number of Shareholders	Number of Shares	% of the Holding
Public Holding	8,923	5,212,817	20.85%	8,937	5,212,817	20.85%
Other Holding	4	19,787,184	79.15%	4	19,787,184	79.15%
	8,927	25,000,001	100.00%	8,941	25,000,001	100.00%

The number of shares held by the Board of Directors are as follows:

As at	Number of Shares	
	30 June 2018	31 March 2018
Dr. Sena Yaddehige	-	-
Mr. S S Poholiyadde (Resigned w.e.f 02 August 2018)	3,307	3,307
Prof. R C W M R A Nugawela	-	-
Dr. S S B D G Jayawardena	-	-
Mr. Shaminda Yaddehige	-	-

INTERIM FINANCIAL STATEMENTS

SEGMENT INFORMATION


For the three months ended 30 June

	Company			Group		
	<u>Year Ended</u>			<u>Year Ended</u>		
	2018	2017	2018	2018	2017	2018
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Rubber						
Revenue	255,114	271,054	1,153,628	255,114	271,054	1,153,628
Revenue expenditure	(253,019)	(246,847)	(925,676)	(253,019)	(246,847)	(925,676)
Depreciation / amortization	(22,344)	(18,702)	(74,658)	(22,344)	(18,702)	(74,658)
Other non cash expenses - gratuity	(5,378)	(8,980)	(45,401)	(5,378)	(8,980)	(45,401)
Segment Result - Gross Profit/(Loss)	(25,627)	(3,475)	107,893	(25,627)	(3,475)	107,893
Tea						
Revenue	278,719	343,325	1,127,097	278,719	343,325	1,127,097
Revenue expenditure	(266,110)	(303,359)	(1,003,033)	(266,110)	(303,359)	(1,003,033)
Depreciation / amortization	(8,411)	(9,744)	(28,664)	(8,411)	(9,744)	(28,664)
Other non cash expenses - gratuity	(5,080)	(5,669)	(31,900)	(5,080)	(5,669)	(31,900)
Segment Result - Gross Profit/(Loss)	(881)	24,552	63,500	(881)	24,552	63,500
Coconut						
Revenue	14,535	11,189	58,361	14,535	11,189	58,361
Revenue expenditure	(1,922)	(3,357)	(31,263)	(1,922)	(3,357)	(31,263)
Segment Result - Gross Profit	12,613	7,832	27,098	12,613	7,832	27,098
Others						
Revenue	39,718	41,166	169,081	39,718	41,166	169,081
Revenue expenditure	(14)	-	(1,375)	(14)	-	(1,375)
Segment Result - Gross Profit	39,704	41,166	167,707	39,704	41,166	167,707
Total Segments						
Revenue	588,086	666,733	2,508,167	588,086	666,733	2,508,167
Revenue expenditure	(521,064)	(553,563)	(1,961,346)	(521,064)	(553,563)	(1,961,346)
Depreciation / amortization	(30,756)	(28,446)	(103,323)	(30,756)	(28,446)	(103,323)
Other non cash expenses - gratuity	(10,458)	(14,649)	(77,300)	(10,458)	(14,649)	(77,300)
Total Segment Results - Gross Profit	25,808	70,075	366,198	25,808	70,075	366,198
Gain/(Loss) on fair value of biological assets	-	-	18,111	-	-	18,111
Other income	8,297	72,384	180,757	8,757	9,464	46,233
Administrative expenses	(12,070)	(11,613)	(53,358)	(13,254)	(12,782)	(58,369)
Management fee	(6,265)	(13,864)	(66,239)	(6,265)	(13,864)	(66,239)
Finance income	41,276	43,122	180,030	41,276	43,122	180,030
Finance cost	(67,264)	(68,714)	(280,235)	(67,264)	(68,714)	(280,235)
Share of result of associates	-	-	-	65,938	60,114	294,776
Profit/(Loss) Before Tax	(10,219)	91,389	345,264	54,997	87,413	500,505

The above figures are subject to audit

CORPORATE INFORMATION

Name of the Company	: KEGALLE PLANTATIONS PLC
Legal Form	: A Quoted Public Company with limited liability, Incorporated in Sri Lanka under the Companies Act No. 07 of 2007.
Date of Incorporation	: 22 June 1992
Company Registration No	: New Registration No. P Q 135 [Old No. N (PBS/CGB) 140]
Head/Registered Office	: No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Principal Business Activities	: Cultivation, Manufacture and Sale of Rubber, Tea, Coconut, Cardamom & other agricultural produce.
Ultimate Parent Enterprise	: Richard Pieris & Company PLC No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Board of Directors	: Dr. Sena Yaddhegige - Chairman Mr. S S Poholiyadde (Resigned w.e.f 02 August 2018) Prof. R C W M R A Nugawela Dr. S S B D G Jayawardena Mr. Shaminda Yaddhegige
Stock Exchange Listing	: The Ordinary Shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.
Secretaries	: Richard Pieris Group Services (Pvt) Limited No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka Telephone : + (94) 11 4310500
Auditors	: Messrs. Ernst & Young, Chartered Accountants, No. 201, De Saram Place, Colombo 10.
Bankers	: National Development Bank PLC Bank of Ceylon - Corporate Branch & Regional Branches Hatton National Bank PLC Peoples Bank Seylan Bank PLC Commercial Bank of Ceylon PLC Indian Overseas Bank/Indian Bank/State Bank of India Nations Trust Bank PLC DFCC Bank PLC
Contact Details	: Telephone : + (94) 11 4310500 Facsimile : + (94) 11 4310799 Internet : www.arpico.com E-mail : kpl.rpk@arpico.com



Kegalle Plantations PLC
No. 310, High Level Road,
Nawinna, Maharagama,
Sri Lanka.

Tel : +94 11 4310500

Fax : +94 11 4310799

Internet : www.arpico.com

E-mail : hpl.rpk@arpico.com