

# Maskeliya Plantations PLC

## Interim Financial Statements



**FOR THE THREE MONTHS ENDED  
30 JUNE 2013**



# INTERIM FINANCIAL STATEMENTS

## STATEMENT OF FINANCIAL POSITION

	As at 30/06/13 Rs. ' 000	As at 30/06/12 Rs. ' 000	As at 31/03/13 Rs. ' 000
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Lease hold Property ,Plant and Equipment	317,752	336,221	322,013
Freehold Property, plant & equipment	637,546	679,641	646,215
Bearer Biological Assets	1,814,090	1,632,421	1,766,677
Consumable Biological Assets	528,465	472,169	528,465
	3,297,853	3,120,452	3,263,370
<b>CURRENT ASSETS</b>			
Inventories	404,826	467,868	426,732
ACT Recoverable	47,926	47,926	47,926
VAT Receivable	21,036	21,035	21,036
Trade and other Receivables	187,091	144,331	153,848
ESC Recoverable	32,800	23,674	32,800
Short Term Investment	55,323	-	300,000
Amount due from Related Parties	3,308	1,389	2,918
Cash and Bank balances	5,107	6,698	7,967
	757,417	712,921	993,227
<b>TOTAL ASSETS</b>	<b>4,055,270</b>	<b>3,833,373</b>	<b>4,256,597</b>
<b>EQUITY AND LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Stated Capital - Note 02	673,721	350,000	673,721
General Reserve	540,000	540,000	540,000
Timber Reserves	485,714	429,857	485,714
Retained Earnings	(213,366)	(355,728)	(128,887)
<b>TOTAL EQUITY</b>	1,486,069	964,129	1,570,548
<b>NON CURRENT LIABILITIES &amp; DEFERRED INCOME</b>			
Interest Bearing Loans & Borrowings	749,831	648,414	809,873
Retiring Benefit Obligations	808,537	864,198	776,574
Deferred Tax Liability	59,062	26,625	59,063
Deferred Income	239,843	243,598	239,889
Liability to make Lease Payment after one year	118,554	120,576	119,049
	1,975,827	1,903,411	2,004,448
<b>CURRENT LIABILITIES</b>			
Trade & Other payables	328,718	364,545	373,363
Dividend payable	2,008	2,009	2,008
Amount due to Related parties	56,157	235,793	53,326
Interest Bearing Loans & Borrowings	204,585	361,724	250,998
Liability to make Lease Payment within one year	1,906	1,762	1,906
	593,374	965,833	681,601
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,055,270</b>	<b>3,833,373</b>	<b>4,256,597</b>

	Rs.	Rs.	Rs.
Net Assets Per Share	27.54	17.87	29.11
The above figures are subject to audit			

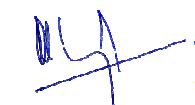
These Financial Statements are in Compliance with the requirements of the Companies Act No. 07 of 2007.



**Jagath Dissanayake**  
Group Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board of Directors of Maskeliya Plantations PLC.



**S S Poholiyadde**  
Director



**J H P Ratnayeke**  
Director

12 August 2013

# INTERIM FINANCIAL STATEMENTS

## STATEMENT OF COMPREHENSIVE INCOME

	Quarter Ended 30 June		Variance + / (-) %	Year ended 31/03/2013
	2013 Rs. ' 000	2012 Rs. ' 000		Rs. ' 000
Revenue	918,060	887,428	3	3,574,776
Cost of Sales	(938,708)	(812,041)	(16)	(3,047,286)
Gross Profit / (Loss)	(20,648)	75,387	(127)	527,490
Other Operating Income	7,544	7,984	(6)	42,100
Gain on Change in Fair Value of Biological Assets	-	-	-	55,857
Administration Expenses	(10,030)	(12,412)	19	(42,657)
Management Fee	(40,537)	(48,419)	16	(184,129)
Finance Cost	(20,808)	(36,691)	43	(97,675)
Profit /(Loss) before Taxation	(84,479)	(14,151)	(497)	300,986
Income Tax Expense	-	-	-	(32,438)
<b>Net Profit/(Loss) for the period</b>	<b>(84,479)</b>	<b>(14,151)</b>	<b>(497)</b>	<b>268,548</b>
	Rs.	Rs.		Rs.
Basic Earnings Per Share	(1.57)	(0.51)		7.11

The above figures are subject to audit

# INTERIM FINANCIAL STATEMENTS

## STATEMENT OF CASH FLOW

<b>For the Three months ended</b>	<b>30/06/2013</b>	<b>30/06/2012</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>Rs. ' 000</b>	<b>Rs. ' 000</b>
Net Profit before Taxation	(84,479)	(14,151)
<b>ADJUSTMENTS FOR</b>		
Depreciation/Amortization	25,691	26,191
Provision for Defined Benefit Plan Cost	54,019	19,724
Amortisation of Grants	(3,000)	(2,490)
Profit on Disposal of Property, Plant & Equipment	-	-
Finance Costs	19,771	36,692
<b>Operating Profit before Working Capital changes</b>	<b>12,002</b>	<b>65,966</b>
(Increase)/Decrease in Trade and other receivables	(30,918)	(14,155)
(Increase)/Decrease in Inventories	21,903	(36,993)
Increase/(Decrease) in Trade and other payables	(48,644)	(60,257)
Increase/(Decrease) in amounts due to Related Parties	6,722	26,357
(Increase)/Decrease in amounts due from Related Parties	(333)	1,166
<b>Cash Generated from Operations</b>	<b>(39,268)</b>	<b>(17,916)</b>
Finance Costs Paid	(12,208)	(29,980)
Defined Benefit Plan Costs paid	(22,057)	(38,374)
Tax Paid	(2,321)	(1,887)
<b>Net Cash from Operating Activities</b>	<b>(75,854)</b>	<b>(88,157)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Grants Received	2,954	-
Proceed from Sale of Property, Plant & Equipment	-	-
Field Development Expenditure	(56,806)	(42,898)
Purchase of Property, Plant & Equipment	(3,368)	(3,025)
<b>Net Cash used in Investing Activities</b>	<b>(57,220)</b>	<b>(45,923)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends Paid	-	-
Payment of Government lease rentals	(8,008)	(20,465)
Proceeds from loans	-	300,000
Payment of loans	(48,292)	(34,732)
<b>Net Cash from Financing Activities</b>	<b>(56,300)</b>	<b>244,803</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(189,374)</b>	<b>110,723</b>
<b>A. Cash &amp; Cash Equivalents at the beginning of the period</b>	<b>243,802</b>	<b>(317,226)</b>
<b>B. Cash &amp; Cash Equivalents at the end of the period</b>	<b>54,428</b>	<b>(206,503)</b>
<b>NOTE A</b>		
Cash & Cash Equivalents at the beginning of the period		
Call Deposit	300,000	-
Cash & Bank Balances	7,967	4,778
Bank Overdrafts	(64,165)	(322,004)
	<b>243,802</b>	<b>(317,226)</b>
<b>NOTE B</b>		
Cash & Cash Equivalents at the end of the period		
Call Deposit	-	-
Cash & Bank Balances	60,429	6,698
Bank Overdrafts	(6,001)	(213,201)
	<b>54,428</b>	<b>(206,503)</b>

The above figures are subject to audit

## INTERIM FINANCIAL STATEMENTS

### STATEMENT OF CHANGES IN EQUITY

	<b>Stated Capital Rs. ' 000</b>	<b>General Reserve Rs. ' 000</b>	<b>Retained Earnings Rs. ' 000</b>	<b>Timber Reserve Rs. ' 000</b>	<b>Total Equity Rs. ' 000</b>
<b>Balance as at 31 March 2012</b>	350,000	540,000	(341,577)	429,857	978,280
Net profit/ (Loss) for the period			(14,151)		(14,151)
<b>Balance as at 30 June 2012</b>	<b>350,000</b>	<b>540,000</b>	<b>(355,728)</b>	<b>429,857</b>	<b>964,129</b>
<b>Balance as at 31 March 2013</b>	673,721	540,000	(128,887)	485,714	1,570,548
Net profit/(Loss) for the period	-	-	(84,479)	-	(84,479)
<b>Balance as at 30 June 2013</b>	<b>673,721</b>	<b>540,000</b>	<b>(213,366)</b>	<b>485,714</b>	<b>1,486,069</b>

The above figures are subject to audit

**INTERIM FINANCIAL STATEMENTS**  
**STATEMENT OF FINANCIAL POSITION**  
**RECONCILIATION OF EQUITY AS AT 30 JUNE 2012.**

	Notes	SLFRS/LKAS As at 30/06/2012 Rs.	Remeasurements Rs.	SLAS As at 30/06/2012 Rs.
<b>ASSETS</b>				
<b>Non Current Assets</b>				
Leasehold Property Plant & Equipment		336,221	-	336,221
Freehold Property, plant & equipment	C	679,641	8,931	670,710
Bearer Biological Assets	D	1,632,421	(42,312)	1,674,733
Consumable Biological Assets	D	472,169	(141,039)	613,208
		<u>3,120,452</u>	<u>(174,420)</u>	<u>3,294,872</u>
<b>Current Assets</b>				
Inventories	E	467,868	(49,973)	517,841
ACT Recoverable		47,926	-	47,926
VAT Recoverable		21,035	-	21,035
Trade and Other Receivables		144,331	-	144,331
ESC Recoverable		23,674	-	23,674
Amounts due from Related Companies		1,389	-	1,389
Cash and Bank Balances		6,698	-	6,698
		<u>712,921</u>	<u>(49,973)</u>	<u>762,894</u>
<b>TOTAL ASSETS</b>		<u>3,833,373</u>	<u>(224,393)</u>	<u>4,057,766</u>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and Reserves</b>				
Stated Capital		350,000	-	350,000
General Reserve		540,000	-	540,000
Timber Reserves	D	429,857	(183,351)	613,208
Retained Earnings	G	(355,728)	(67,667)	(288,061)
<b>Total Equity</b>		<u>964,129</u>	<u>(251,018)</u>	<u>1,215,147</u>
<b>Non Current Liabilities &amp; Deferred Income</b>				
Interest Bearing Loans & Borrowings		648,414	-	648,414
Retiring Benefit Obligations		864,198	-	864,198
Deferred Income		243,598	-	243,598
Deferred Tax	F	26,625	26,625	-
Liability to make Lease Payment after one year		120,576	-	120,576
		<u>1,903,411</u>	<u>26,625</u>	<u>1,876,786</u>
<b>Current Liabilities</b>				
Trade and Other Payables		364,545	-	364,545
Dividends Payable		2,009	-	2,009
Amounts due to Related Companies		235,793	-	235,793
Interest Bearing Loans & Borrowings		361,724	-	361,724
Liability to make Lease Payment within one year		1,762	-	1,762
		<u>965,833</u>	<u>-</u>	<u>965,833</u>
		<u>2,869,244</u>	<u>26,625</u>	<u>2,842,619</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>3,833,373</u>	<u>(224,393)</u>	<u>4,057,766</u>

The above figures are subject to audit

**INTERIM FINANCIAL STATEMENTS**  
**RECONCILIATION OF TOTAL COMPREHENSIVE INCOME**  
for the three months ended 30.06.2012

		SLFRS/LKAS	Remeasurements	SLAS
		Rs.	Rs.	Rs.
Revenue	A	887,428	(77,560)	964,988
Cost of Sales	B	(812,041)	29,190	(841,231)
Gross Profit / (Loss)		75,387	(48,370)	123,757
Gain on Change in Fair Value of Biological Assets	D	-	-	-
Other Operating Income		7,984	-	7,984
Administration Expenses		(13,620)	-	(13,620)
Management Fee		(48,419)	-	(48,419)
Finance Cost		(35,483)	-	(35,483)
Profit /(Loss) before Taxation		(14,151)	(48,370)	34,219
Income Tax Expense	F	-	-	-
<b>Net Profit/(Loss) for the period</b>		(14,151)	(48,370)	34,219
Other Comprehensive Income		-	-	-
<b>Total Comprehensive Income for the period</b>		(14,151)	(48,370)	34,219

The above figures are subject to audit

## INTERIM FINANCIAL STATEMENTS SEGMENT INFORMATION

Geographical Segment  
For the three months ended 30 June 2013

	Maskeliya		Upcot		Talawakelle		Bandarawela		Total	
	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000
Revenue	318,842	224,559	235,886	307,643	152,683	166,685	210,649	188,541	918,060	887,428
Revenue Expenditure	(298,458)	(186,935)	(210,337)	(254,257)	(143,816)	(136,472)	(206,387)	(188,463)	(858,997)	(766,127)
Depreciation/ Amortization	(7,989)	(7,486)	(8,118)	(7,700)	(5,552)	(5,227)	(4,033)	(5,777)	(25,691)	(26,190)
Gratuity	(13,592)	(4,830)	(20,068)	(7,111)	(8,109)	(2,971)	(12,251)	(4,812)	(54,019)	(19,724)
<b>Segment Results</b>	<b>(1,196)</b>	<b>25,308</b>	<b>(2,637)</b>	<b>38,575</b>	<b>(4,795)</b>	<b>22,015</b>	<b>(12,021)</b>	<b>(10,511)</b>	<b>(20,648)</b>	<b>75,387</b>
Other Income									7,544	7,984
Administration Expenses									(10,030)	(12,412)
Management Fees									(40,537)	(48,419)
Finance Cost									(20,808)	(36,691)
Income Tax expenses									-	-
<b>Profit /(Loss)for the period</b>									<b>(84,479)</b>	<b>(14,151)</b>

The above figures are subject to audit



# INTERIM FINANCIAL STATEMENTS

## NOTES TO THE FINANCIAL STATEMENTS

### 1 Notes to the reconciliation of financial position as at 30 June 2012 and Total Comprehensive Income ("CI") for the quarter ended 30 June 2012

#### A Revenue

Profit & Loss of the perennial crop has been recognized in the financial period of harvesting in terms of SLAS 32. Thus the unsold stocks were treated as a part of revenue. The scope of revenue recognition was changed to LKAS 18. Accordingly, the revenue is recognized based on the date of auction where the recognition criteria are met and therefore the quantity sold at auction is treated as sales.

The turnover in the Statement of Comprehensive Income for the quarter ended 30 June 2012 was decreased by 77.5mn.

Nature of SLFRS/LKAS Adjustment	CI for year ended	
	30 June 2012	
	Rs.'000	
Removal of unsold stock which was part of Revenue	(424,859)	
Recognition of turnover of last year's stock	347,299	
<b>Total</b>	<b>(77,560)</b>	

#### B Cost of sales

Recognition of the cost of sales has been changed simultaneous to the changes to the revenue recognition. Thus, cost of sales consists of the directly attributable cost of the goods sold. Cost of opening stocks and the closing stocks were adjusted to the cost of production in arriving this. Further, the measurement of unsold tea stocks have been changed and also the depreciation charged for the quarter has been changed as a results of changes of the useful lives and residual values.

Nature of SLFRS/LKAS Adjustment	CI for year ended	
	30 June 2012	
	Rs. '000	
Cost of opening stock	364,144	
Cost of closing stock	(393,529)	
Effect on depreciation for the year by restatement of depreciation policy	195	
<b>Total</b>	<b>(29,190)</b>	

#### C Freehold Property, Plant & Equipment

The useful lives of the fully depreciated Colour Sorters & Driers were re-estimated from the date of acquisition. As a result, the depreciation in CI for period ended 30 June 2012 has been increased.

Nature of SLFRS/LKAS Adjustment	Net Asset as at		For quarter ended
	30 June 2012	31 March 2012	30 June 2012
	Rs'000	Rs'000	Rs'000
Accumulated Depreciation as per SLAS	734,864	720,206	14,658
Accumulated Depreciation as per SLFRS	725,933	711,080	14,853
Effect on depreciation for the period by restatement of depreciation policy			
<b>Total</b>	<b>8,931</b>	<b>9,126</b>	<b>(195)</b>

#### D Biological Assets

LKAS 41 applied for consumable biological assets thus the fair value of managed trees was ascertained by professionally qualified valuers. As a result, the net assets of opening Statement of Financial Position has been decreased by Rs. 183Mn.

Nature of SLFRS/LKAS Adjustment	Net Asset as at		For quarter ended
	30 June 2012	31 March 2012	30 June 2012
	Rs'000	Rs'000	Rs'000
Cost of managed timber classified as biological assets	(42,312)	(42,312)	-
Gain/(loss) on fair value of managed trees	(141,039)	(141,039)	-
<b>Total</b>	<b>(183,351)</b>	<b>(183,351)</b>	<b>-</b>

The gain or losses arising from biological transformation relating to the quarter ended 30 June 2012 have not been recognised in the interim accounts.

## INTERIM FINANCIAL STATEMENTS

### NOTES TO THE FINANCIAL STATEMENTS (Cont..)

#### E Inventory

The produce stock from biological assets i.e. tea was valued at estimated selling price or since realized price in terms of SLAS 32. With the conversion to new Accounting Standards, the agricultural products that are the result of processing after harvest from biological assets i.e tea is required to be carried at the lower of cost and estimated net realizable value in accordance with LKAS 2.

Nature of SLFRS/LKAS Adjustment	Net Asset as at		For quarter ended
	30 June 2012	31 March 2012	30 June 2012
	Rs'000	Rs'000	Rs'000
Change in Valuation of tea stock at lower of fair value or NRV	(48,174)	(1,799)	(49,973)
<b>Total</b>	<b>(48,174)</b>	<b>(1,799)</b>	<b>(49,973)</b>

#### F Deferred Tax Liability

The deferred tax effect is predominantly arises because of the taxable temporary difference as a result of changing depreciation policy and fair valuation of consumable biological assets.

#### G Retained Earnings

The changes up to 30 June 2012 due to SLFRS/LKAS conversion adjusted through retained earnings.

Nature of SLFRS/LKAS Adjustment	Net Asset as at	
	30 June 2012	31 March 2012
	Rs'000	Rs'000
Gains and losses on fair value of consumable biological assets	(183,351)	(183,350)
Effect on depreciation for the year by restatement of depreciation policy	8,931	9,126
Valuation tea stocks at lower of cost or NRV	(49,973)	(1,799)
Total deferred tax effect on SLFRS/LKAS adjustments	(26,625)	(26,625)
<b>Total</b>	<b>(251,018)</b>	<b>(202,648)</b>
<b>Accumulated</b>	<b>(48,370)</b>	

- 2 Stated Capital of Maskeliya Plantations PLC amounts to 673,720,950 represented by 53,953,490 shares.
- 3 The Interim Financial Statements of the Company are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standards 34-Interim Financial Reporting. Further, provisions of the Companies Act No 7 of 2007 have been considered in preparing the Interim Financial Statements of the company  
  
The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the year ended 31 March 2013.
- 4 The presentation and classification of figures for the corresponding period of the previous quarter have been amended, where relevant, for better presentation and to be comparable with those of the current quarter.
- 5 Other than contingent liabilities which may arise from the fair value adjustments, there has been no material changes in the nature of the contingent liabilities, what was disclosed in the Annual Report for the year ended 31 March 2013.
- 6 The Employers' Federation of Ceylon signed a Plantation Workers Wage Collective Agreement with Trade Unions increasing the daily wage rate and attendance incentive to Rs. 450/- and Rs. 140/- respectively with effect from 01 April 2013.

## INTERIM FINANCIAL STATEMENTS SHAREHOLDER AND INVESTOR INFORMATION

For the Three Months Ended 30 June	Year ended 31 March			
	2013 Rs.	2012 Rs.	2013 Rs.	
<b>Market Price per Share</b>				
- Last Traded price ( For the quarter )	13.50	12.90	12.10	
- Highest ( For the quarter )	16.20	16.10	21.00	
- Lowest ( For the quarter )	12.30	10.00	10.00	
<b>Twenty Largest Shareholders</b>	<b>as at 30/06/2013</b>		<b>as at 31/03/2013</b>	
	<b>Number of Shares held</b>	<b>% of the Holding</b>	<b>Number of Shares held</b>	<b>% of the Holding</b>
R.P.C Mangement Services (Pvt) Ltd	44,998,397	83.40	44,998,397	83.40
David Pieris Motor Company Ltd	1,019,351	1.89	539,547	1.00
Mr C.P De Silva	780,500	1.45	780,500	1.45
Amina Investment Ltd	644,845	1.20	600,000	1.11
Est of Late Mr.M. Radhakrishnan (Deceased)	260,600	0.48	260,600	0.48
Seylan Bank Ltd/Govindasamy Ramanan	251,529	0.47	336,480	0.62
Mr Singa Laxana	200,400	0.37	367,800	0.68
J B Cocoshell (Pvt)Ltd	145,931	0.27	145,931	0.27
HSBC International Nominees Ltd-SSBT-Deutsche	141,600	0.26	141,600	0.26
Mr. D S J V Costa	112,896	0.21	-	-
Freudenberg Shipping Agencies Ltd	95,500	0.18	95,500	0.18
Dee Investment(Pvt)Ltd	84,100	0.16	84,100	0.16
Mr J. Asanath Priyantha	80,898	0.15	80,898	0.15
Mr R.R.S Ananda	80,000	0.15	80,000	0.15
DPMC Assetline Holdings (Ivt) Ltd	64,214	0.12	-	-
Commercial Bank of Ceylon PLC - Mr D S J V Costa	60,100	0.11	-	-
Confifi Management Services (Pvt)Ltd	50,200	0.09	50,200	0.09
Mr M A Junaid	47,063	0.09	-	-
Cocoshell Activated Carbon Company Ltd	44,100	0.08	-	-
Sampath Bank- Mr D K L Chandrasena	41,766	0.08	-	-
	<b>49,203,990</b>	<b>91.20</b>		
Balance held by 16,802 shareholders (2012/13 -16,836 Shareholders)	4,749,500	8.80	5,063,559	9.39
Total no. of Shares	<b>53,953,490</b>	<b>100.00</b>	<b>53,953,490</b>	<b>100.00</b>
The percentage of shares held as at	<b>30/06/2013</b>		<b>31/03/2013</b>	
	<b>Number of Shares</b>	<b>%</b>	<b>Number of Shares</b>	<b>%</b>
Public Holding	8,952,293	16.59	8,952,293	16.59
Other Holding	45,001,197	83.41	45,001,197	83.41
<b>Total</b>	<b>53,953,490</b>	<b>100.00</b>	<b>53,953,490</b>	<b>100.00</b>
<b>The number of shares held by the Board of Directors are as follows:</b>				
<b>As at</b>	<b>30/06/2013</b>	<b>31/03/2013</b>		
Dr.S Yaddehige	-	-		
J H P Ratnayake	-	-		
S S Poholiyadde	-	-		
Dr.H S D Soysa	2,800	2,800		
E M M Boyagoda	-	-		

# INTERIM FINANCIAL STATEMENTS

## CORPORATE INFORMATION

<b>Name of Company</b>	Maskeliya Plantations PLC
<b>Legal Form</b>	A Quoted Public Company with Limited Liability Incorporated in Sri Lanka.
<b>Date of Incorporation</b>	22nd June 1992
<b>Company Registration No</b>	PQ 134
<b>Principal Business Activities</b>	Cultivation, Manufacture and Sale of Tea, Planting and Cultivation of Timber.
<b>Stock Exchange Listing</b>	The Ordinary Shares are listed with the Colombo Stock Exchange of Sri Lanka.
<b>Registered / Head Office</b>	310, High Level Road, Nawinna, Maharagama Sri Lanka
<b>Ultimate Parent Enterprise</b>	Richard Pieris & Company PLC
<b>Board of Directors</b>	Dr. Sena Yaddhige - Chairman J H P Ratnayake - Deputy Chairman S S Poholiyadde Dr. H S D Soysa E M M Boyagoda
<b>Secretaries</b>	Richard Pieris Group Services (Private) Limited 310, High Level Road, Nawinna, Maharagama. Sri Lanka  Telephone: +(94) 11-4310564
<b>Auditors</b>	Messrs Ernst & Young Chartered Accountants 201, De Saram Place, Colombo 10, Sri Lanka.
<b>Bankers</b>	Sampath Bank - Nawam Mawatha Branch Bank of Ceylon - Corporate Branch & Regional Branches Seylan Bank - Millennium Branch Hatton National Bank - City Office NDB Bank
<b>Legal Advisors</b>	Paul Ratnayake Associates International Legal Consultants Solicitors and Attorneys-at-law No.59, Gregory's Road Colombo 07.
<b>Contact Details</b>	Telephone : +(94) 11 4310888 Facsimile : +(94) 11 4310835 Internet : www.arpico.com E-mail : mpl.rpk@arpico.com