

A close-up photograph of a tree trunk, likely a rubber tree, showing a diagonal cut and a collection cup attached. The cup is filled with a white latex flow. The background is a blurred green forest.

**Interim Financial Statements
for the nine months ended
31 December 2014**

Kegalle Plantations PLC


INTERIM FINANCIAL STATEMENTS

STATEMENTS OF FINANCIAL POSITION


	Company			Group		
	2014 Rs. '000	2013 Rs. '000	Year Ended 31 March 2014 Rs. '000	2014 Rs. '000	2013 Rs. '000	Year Ended 31 March 2014 Rs. '000
ASSETS						
<u>Non - Current Assets</u>						
Leasehold property, plant and equipment	244,031	259,926	255,811	244,031	259,926	255,811
Freehold property, plant and equipment	372,190	405,412	366,996	423,332	462,762	423,196
Bearer biological assets	1,710,149	1,468,116	1,549,826	1,710,149	1,468,116	1,549,826
Consumable biological assets	59,406	39,571	59,406	59,406	39,571	59,406
Financial Assets	1,000,000	-	-	1,000,000	-	-
Long term investments	611,850	597,000	611,850	784,789	674,827	701,737
	<u>3,997,626</u>	<u>2,770,026</u>	<u>2,843,889</u>	<u>4,221,707</u>	<u>2,905,203</u>	<u>2,989,975</u>
<u>Current Assets</u>						
Inventories	168,178	281,215	313,890	167,704	280,824	313,498
Trade and other receivables	243,487	292,562	248,953	251,921	303,774	254,552
VAT recoverable	24,461	23,092	24,461	24,468	23,099	30,080
Income tax recoverable	6,173	-	8,722	6,173	-	8,722
Amounts due from related Companies	38,459	103,324	63,043	271	60,939	21,035
Short term investment	2,675,760	3,479,208	3,409,177	2,675,760	3,479,208	3,409,177
Cash and bank balances	16,224	23,102	34,360	16,240	23,116	34,370
	<u>3,172,741</u>	<u>4,202,502</u>	<u>4,102,606</u>	<u>3,142,538</u>	<u>4,170,959</u>	<u>4,071,435</u>
Total Assets	<u>7,170,368</u>	<u>6,972,528</u>	<u>6,946,494</u>	<u>7,364,245</u>	<u>7,076,162</u>	<u>7,061,410</u>
EQUITY & LIABILITIES						
<u>Capital & Reserves</u>						
Stated capital (Note 1)	250,000	250,000	250,000	250,000	250,000	250,000
General reserve	225,000	225,000	225,000	225,000	225,000	225,000
Timber reserve	(4,398)	8,600	(4,398)	(4,398)	8,600	(4,398)
Retained profit	2,953,502	2,811,014	2,871,918	3,127,614	2,890,711	2,963,885
Shareholders' Fund	<u>3,424,104</u>	<u>3,294,613</u>	<u>3,342,520</u>	<u>3,598,216</u>	<u>3,374,310</u>	<u>3,434,487</u>
<u>Non - Current Liabilities</u>						
Loans & borrowings	2,045,998	2,100,034	2,013,096	2,045,998	2,100,034	2,013,096
Retirement benefit obligations	439,701	464,034	446,412	439,796	464,129	446,506
Deferred income	208,285	197,961	197,074	214,949	208,976	207,002
Deferred tax liability	114,035	98,532	114,035	114,035	98,532	114,035
Liability to make lease payment after one year	270,036	274,418	273,305	270,036	274,418	273,305
	<u>3,078,055</u>	<u>3,134,979</u>	<u>3,043,921</u>	<u>3,084,814</u>	<u>3,146,089</u>	<u>3,053,945</u>
<u>Current Liabilities</u>						
Loans & borrowings	457,809	266,370	317,768	457,809	266,370	317,768
Liability to make lease payment within one year	4,812	4,627	4,627	4,812	4,627	4,627
Trade and other payables	185,789	242,109	218,534	193,688	249,833	226,358
Dividend payable	4,198	4,678	5,980	4,198	4,678	5,980
Amounts due to related Companies	15,600	24,534	13,145	20,707	29,636	18,247
Income tax payable	-	619	-	-	619	-
	<u>668,209</u>	<u>542,936</u>	<u>560,053</u>	<u>681,215</u>	<u>555,763</u>	<u>572,979</u>
Total Equity & Liabilities	<u>7,170,368</u>	<u>6,972,528</u>	<u>6,946,494</u>	<u>7,364,245</u>	<u>7,076,162</u>	<u>7,061,410</u>
Net Asset Value per Share (Rs.)	<u>136.96</u>	<u>131.78</u>	<u>133.70</u>	<u>143.93</u>	<u>134.97</u>	<u>137.38</u>

The above figures are subject to audit

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.


Sudheera Epitakumbura
 Financial Controller

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
 Signed for and on behalf of the Board of Directors of Kegalle Plantations PLC.


S S Poholiyadde
 Director
 Colombo
 12 February 2015


J H P Ratnayeke
 Director

INTERIM FINANCIAL STATEMENTS

INCOME STATEMENTS

	Company						Group							
	Quarter Ended			Nine Months Ended			Year Ended	Quarter Ended			Nine Months Ended			Year Ended
	2014	2013	Variance	2014	2013	Variance	31 March	2014	2013	Variance	2014	2013	Variance	31 March
For the nine months ended 31 December	Rs. '000	Rs. '000	+ / (-) %	Rs. '000	Rs. '000	+ / (-) %	Rs. '000	Rs. '000	Rs. '000	+ / (-) %	Rs. '000	Rs. '000	+ / (-) %	Rs. '000
Continuing Operations														
Revenue	440,838	604,719	(27)	1,563,289	1,836,620	(15)	2,414,220	440,838	604,719	(27)	1,563,289	1,836,620	(15)	2,414,220
Cost of sales	(427,695)	(453,382)	6	(1,475,818)	(1,535,354)	4	(1,984,384)	(427,695)	(453,382)	6	(1,475,818)	(1,535,354)	4	(1,984,384)
Gross profit	13,143	151,337	(91)	87,471	301,266	(71)	429,836	13,143	151,337	(91)	87,471	301,266	(71)	429,836
Gain/(Loss) on fair value of biological assets	-	-	-	-	-	-	5,750	-	-	-	-	-	-	5,750
Other income	5,640	5,716	(1)	18,252	18,736	(3)	22,861	5,640	5,716	(1)	18,252	18,736	(3)	22,861
Administrative expenses	(9,180)	(13,980)	34	(32,825)	(42,107)	22	(49,032)	(9,180)	(13,980)	34	(32,825)	(42,107)	22	(49,032)
Management fee	(3,612)	(22,091)	84	(18,178)	(52,871)	66	(74,332)	(3,612)	(22,091)	84	(18,178)	(52,871)	66	(74,332)
Profit from operations	5,991	120,982	(95)	54,720	225,024	(76)	335,084	5,991	120,982	(95)	54,720	225,024	(76)	335,084
Finance income	64,775	29,457	120	167,289	188,100	(11)	229,522	64,775	29,457	120	167,289	188,100	(11)	229,522
Finance cost	(44,611)	(58,427)	24	(137,877)	(123,143)	(12)	(179,396)	(44,611)	(58,427)	24	(137,877)	(123,143)	(12)	(179,396)
Net finance income / (loss)	20,164	(28,970)	170	29,412	64,957	(55)	50,125	20,164	(28,970)	170	29,412	64,957	(55)	50,125
Share of result of associates	-	-	-	-	-	-	-	35,601	30,940	15	100,663	77,120	31	86,575
Profit before taxation	26,155	92,012	(72)	84,132	289,982	(71)	385,209	61,756	122,951	(50)	184,795	367,101	(50)	471,785
Tax expenses	(492)	(8,245)	94	(2,548)	(32,325)	92	(39,216)	(6,006)	(12,168)	51	(20,159)	(41,442)	51	(42,173)
Profit for the period from continuing operations	25,663	83,767	(69)	81,584	257,657	(68)	345,993	55,750	110,783	(50)	164,636	325,660	(49)	429,612
Discontinued Operations														
Loss from discontinued operations	-	-	-	-	-	-	-	(338)	(257)	(32)	(907)	(677)	(34)	(466)
Profit for the period	25,663	83,767	(69)	81,584	257,657	(68)	345,993	55,412	110,526	(50)	163,729	324,983	(50)	429,146
Basic earnings per share from continuing operations (Rs.)	1.03	3.35		3.26	10.31		13.84	2.23	4.43		6.59	13.03		17.18

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS

STATEMENTS OF COMPREHENSIVE INCOME

	Company						Group							
	Quarter Ended			Nine Months Ended			Year Ended	Quarter Ended			Nine Months Ended			Year Ended
	2014 Rs. '000	2013 Rs. '000	Variance + / (-) %	2014 Rs. '000	2013 Rs. '000	Variance + / (-) %	31 March 2014 Rs. '000	2014 Rs. '000	2013 Rs. '000	Variance + / (-) %	2014 Rs. '000	2013 Rs. '000	Variance + / (-) %	31 March 2014 Rs. '000
For the nine months ended 31 December														
Profit for the period	25,663	83,767	(69)	81,584	257,657	(68)	345,993	55,412	110,526	(50)	163,729	324,983	(50)	429,146
Other Comprehensive Income														
Actuarial Gains and (Losses) on Defined benefit Plans	-	-	-	-	-	-	(3,477)	-	-	-	-	-	-	(3,477)
Income tax effect	-	-	-	-	-	-	548	-	-	-	-	-	-	548
	-	-	-	-	-	-	(2,929)	-	-	-	-	-	-	(2,929)
Share of Other Comprehensive Income of Equity Accounted Investees														
Net (Loss)/gain on available for sale financial assets	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,750)
Income tax effect	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,750)
Actuarial Gains and (Losses) on Defined benefit Plans	-	-	-	-	-	-	-	-	-	-	-	-	-	193
Income tax effect	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	193
Other Comprehensive Income for the period, net of tax	-	-	-	-	-	-	(2,929)	-	-	-	-	-	-	(6,486)
Total Comprehensive Income for the period, net of tax	25,663	83,767	(69)	81,584	257,657	(68)	343,064	55,412	110,526	(50)	163,729	324,983	(50)	422,659

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS

STATEMENTS OF CHANGES IN EQUITY

For the nine months ended 31 December 2014

	Company				
	Stated Capital Rs. '000	General Reserve Rs. '000	Timber Reserve Rs. '000	Retained Profit Rs. '000	Total Rs. '000
	Balance as at 31 March 2013	250,000	225,000	8,600	2,853,357
Profit for the Period	-	-	-	257,657	257,657
Other Comprehensive Income	-	-	-	-	-
Timber Reserve	-	-	-	-	-
Dividend Paid	-	-	-	(300,000)	(300,000)
Balance as at 31 December 2013	250,000	225,000	8,600	2,811,014	3,294,613

Balance as at 31 March 2014	250,000	225,000	(4,398)	2,871,918	3,342,520
Profit for the Period	-	-	-	81,584	81,584
Other Comprehensive Income	-	-	-	-	-
Timber Reserve	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Balance as at 31 December 2014	250,000	225,000	(4,398)	2,953,502	3,424,104

For the nine months ended 31 December 2014

	Group				
	Stated Capital Rs. '000	General Reserve Rs. '000	Timber Reserve Rs. '000	Retained Profit Rs. '000	Total Rs. '000
	Balance as at 31 March 2013	250,000	225,000	8,600	2,865,728
Profit for the Period	-	-	-	324,983	324,983
Other Comprehensive Income	-	-	-	-	-
Timber Reserve	-	-	-	-	-
Dividend Paid	-	-	-	(300,000)	(300,000)
Balance as at 31 December 2013	250,000	225,000	8,600	2,890,711	3,374,310

Balance as at 31 March 2014	250,000	225,000	(4,398)	2,963,885	3,434,487
Profit for the Period	-	-	-	163,729	163,729
Other Comprehensive Income	-	-	-	-	-
Timber Reserve	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Balance as at 31 December 2014	250,000	225,000	(4,398)	3,127,614	3,598,216

The above figures are subject to audit

INTERIM FINANCIAL STATEMENTS

CASH FLOW STATEMENTS

	Company			Group		
	2014	Year Ended		2014	Year Ended	
		2013	31 March		2013	31 March
For the nine months ended 31 December 2014	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES						
Net Profit before Taxation from continuing operations	84,132	289,982	385,209	184,795	367,101	471,785
Net Loss before Taxation from discontinuing operations	-	-	-	(907)	(677)	(466)
ADJUSTMENTS FOR						
Interest income	(167,289)	(188,100)	(229,522)	(167,289)	(188,100)	(229,522)
Depreciation, amortization and Impairment Loss	80,411	75,089	92,945	85,469	79,739	98,745
Provision for defined benefit plan costs	30,964	87,645	77,313	30,964	87,645	77,313
Amortization of grants	(3,913)	(4,315)	(5,768)	(7,177)	(7,579)	(10,119)
Share of result of associates	-	-	-	(100,663)	(77,120)	(86,575)
Profit on sale of property, plant & equipment	-	(2,850)	(2,850)	-	(2,850)	(2,850)
Finance costs	137,877	123,143	179,396	137,877	123,143	179,396
(Gains)/losses on fair value of biological assets	-	-	(5,750)	-	-	(5,750)
Operating profit before working capital changes	162,182	380,593	490,974	163,069	381,302	491,956
(Increase)/decrease in trade & other receivables	5,466	(50,811)	(8,570)	8,243	(49,285)	(7,044)
(Increase)/decrease in inventories	145,712	(39,475)	(72,149)	145,794	(39,384)	(72,058)
(Increase)/decrease in amounts due from related companies	24,585	19,627	59,908	24,585	19,627	57,062
Increase/(decrease) in trade & other payables	(32,745)	47,211	23,637	(36,485)	47,211	23,783
Increase/(decrease) in amounts due to related companies	2,455	10,986	(403)	2,455	8,564	(403)
Cash generated from / (used in) operations	307,654	368,132	493,397	307,660	368,036	493,297
Defined benefit plan costs paid	(37,674)	(31,420)	(42,187)	(37,674)	(31,420)	(42,187)
Finance cost paid	(101,548)	(89,180)	(134,112)	(101,548)	(89,180)	(134,112)
Income tax paid	-	(40,169)	(40,351)	-	(40,169)	(40,351)
Net cash from operating activities	168,433	207,364	276,746	168,438	207,268	276,646
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES						
Investments in associates/debentures	(1,000,000)	-	(14,850)	(1,000,000)	-	(14,850)
Interest received	167,289	188,100	229,522	167,289	188,100	229,522
Grant received	15,125	4,673	5,239	15,125	4,673	5,239
Proceeds from sale of property, plant & equipment	-	2,850	2,850	-	2,850	2,850
Field development expenditure	(195,717)	(221,938)	(290,313)	(195,717)	(221,938)	(290,313)
Purchase of property, plant & equipment	(38,432)	(1,403)	(4,155)	(38,432)	(1,403)	(4,155)
Net cash from / (used in) investing activities	(1,051,735)	(27,718)	(71,707)	(1,051,735)	(27,718)	(71,707)
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES						
Dividend paid	(1,781)	(297,941)	(334,131)	(1,781)	(297,941)	(334,131)
Payment of Government lease rentals	(36,329)	(33,963)	(45,284)	(36,329)	(33,963)	(45,284)
Payment of Government lease rentals - Capital	(3,085)	(3,337)	(4,449)	(3,085)	(3,337)	(4,449)
Proceeds from loans	326,000	1,383,456	1,372,665	326,000	1,383,456	1,372,665
Repayment of loans	(153,056)	(119,028)	(143,778)	(153,056)	(119,028)	(143,778)
Net Cash from / (used in) Financing Activities	131,749	929,187	845,023	131,749	929,187	845,023
Net increase/(decrease) in cash & cash equivalents	(751,553)	1,108,833	1,050,061	(751,547)	1,108,737	1,049,961
Cash & cash equivalents at the beginning of the period	3,443,537	2,393,476	2,393,476	3,443,547	2,393,585	2,393,585
Cash & cash equivalents at the end of the period	2,691,984	3,502,309	3,443,537	2,692,000	3,502,322	3,443,546
NOTES						
A. Cash & cash equivalents at the beginning of the period						
Cash in Hand & at Bank	34,360	26,416	26,416	34,370	26,525	26,525
Bank Overdraft	-	(5,945)	(5,945)	-	(5,945)	(5,945)
Investment in Treasury Bills, REPO & Others	3,409,177	2,373,005	2,373,005	3,409,177	2,373,005	2,373,005
	3,443,537	2,393,476	2,393,476	3,443,547	2,393,585	2,393,585
B. Cash & cash equivalents at the end of the period						
Cash in Hand & at Bank	16,224	23,102	34,360	16,240	23,116	34,370
Bank Overdraft	-	-	-	-	-	-
Investment in Treasury Bills, REPO & Others	2,675,760	3,479,208	3,409,177	2,675,760	3,479,208	3,409,177
	2,691,984	3,502,309	3,443,537	2,692,000	3,502,322	3,443,546

The above figures are subject to audit

1. Stated Capital of Kegalle Plantations PLC amounts to Rs. 250,000,010 represented by 25,000,001 Ordinary Shares.
2. The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group. They also comply with the accounting policies and methods set out in the Annual Report for the year ended 31 March 2014.
3. The presentation and classification of figures for the corresponding period of the previous quarter have been amended, where relevant, for better presentation and to be comparable with those of the current quarter.
4. Other than contingent liabilities which may arise from the fair value adjustments, there has been no material changes in the nature of the contingent liabilities, what was disclosed in the Annual Report for the year ended 31 March 2014.
5. Interim Financial Statements does not include/classify actuarial gain/(loss) on defined benefit plans costs as the valuation is done at the year end.
6. No circumstances have arisen since the Statement of Financial Position date, which would require adjustment or disclosure in the Interim Financial Statements.

INTERIM FINANCIAL STATEMENTS

SHAREHOLDER & INVESTOR INFORMATION

<u>Market price per share</u>	Quarter Ended		Nine Months Ended		Year Ended
	2014	2013	2014	2013	31 March 2014
For the nine months ended 31 December	Rs.	Rs.	Rs.	Rs.	Rs.
Highest	99.20	103.70	105.00	121.90	121.90
Lowest	90.00	92.30	90.00	90.00	90.00
Last Traded	94.00	102.90	94.00	102.90	105.00

Twenty largest shareholders of the Company are as follows:

As at	31 December 2014		31 March 2014	
	Number of Shares	% of the Holding	Number of Shares	% of the Holding
Name of the Shareholder				
1 RPC Plantation Management Services (Pvt) Ltd	19,770,477	79.08%	19,155,477	76.62%
2 Almar Trading Co. (Pvt) Ltd	243,600	0.97%	243,600	0.97%
3 HSBC International Nominees Ltd - SSBT - Deutsche Bank	200,000	0.80%	200,000	0.80%
4 Tranz Dominion, L.L.C	185,000	0.74%	185,000	0.74%
5 Mr. A. K. Kumarasena	173,251	0.69%	125,151	0.50%
6 Mubasher Financial Services BSC	149,595	0.60%	96,356	0.39%
7 Employees Provident Fund	122,300	0.49%	122,300	0.49%
8 Sandwave Limited	105,085	0.42%	-	-
9 Mr. M. J. Fernando	85,500	0.34%	85,500	0.34%
10 Cocoshell Activated Carbon Company Limited	67,864	0.27%	90,131	0.36%
11 Dr. W. P. Somasiri	52,500	0.21%	52,500	0.21%
12 Mr. D. M. Kodikara	51,151	0.20%	-	-
13 Mr. N. Balasingam	50,600	0.20%	50,600	0.20%
14 Bank of Ceylon - No. 1 Account	50,600	0.20%	50,600	0.20%
15 Mrs. P. C. Cooray	50,600	0.20%	50,600	0.20%
16 Harnam Holdings SDN BHD	50,000	0.20%	50,000	0.20%
17 Mr. J. G. De Mel	46,493	0.19%	-	-
18 Mr. P. Subasinghe	42,784	0.17%	-	-
19 Alliance Finance Company PLC	37,100	0.15%	-	-
20 Mr. H. W. M. Woodward	35,706	0.14%	-	-
Sub Total	21,570,206	86.28%	-	-
Balance held by 8,909 Shareholders (31 March 2014 - 8,913 Shareholders)	3,429,795	13.72%	3,394,282	13.58%
Total Shares	25,000,001	100.00%	25,000,001	100.00%

The percentage of shares held as follows:

	31 December 2014			31 March 2014		
	Number of Shareholders	Number of Shares	% of the Holding	Number of Shareholders	Number of Shares	% of the Holding
Public Holding	8,925	5,212,817	20.85%	8,929	5,827,817	23.31%
Other Holding	4	19,787,184	79.15%	4	19,172,184	76.69%
	8,929	25,000,001	100.00%	8,933	25,000,001	100.00%

The number of shares held by the Board of Directors are as follows:

As at	Number of Shares	
	31 December 2014	31 March 2014
Dr. Sena Yaddhige	-	-
Mr. J H P Ratnayake	-	-
Mr. S S Poholiyadde	3,307	3,307
Prof. R C W M R A Nugawela	-	-
Dr. S S B D G Jayawardena	-	-

INTERIM FINANCIAL STATEMENTS

SEGMENT INFORMATION

For the nine months ended 31 December

	Company			Group		
	Year Ended					
	2014	2013	2014	2014	2013	2014
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Rubber			31 March			31 March
Revenue	798,844	1,043,791	1,391,089	798,844	1,043,791	1,391,089
Revenue expenditure	(688,365)	(723,354)	(958,279)	(688,365)	(723,354)	(958,279)
Depreciation / amortization	(53,094)	(49,221)	(67,387)	(53,094)	(49,221)	(67,387)
Other non cash expenses - gratuity	(17,797)	(50,033)	(43,034)	(17,797)	(50,033)	(43,034)
Segment Result - Gross Profit/(Loss)	39,589	221,183	322,389	39,589	221,183	322,389
Tea						
Revenue	681,979	688,406	881,934	681,979	688,406	881,934
Revenue expenditure	(661,604)	(633,484)	(836,081)	(661,604)	(633,484)	(836,081)
Depreciation / amortization	(26,734)	(24,675)	(24,341)	(26,734)	(24,675)	(24,341)
Other non cash expenses - gratuity	(13,167)	(37,612)	(34,279)	(13,167)	(37,612)	(34,279)
Segment Result - Gross Profit/(Loss)	(19,526)	(7,365)	(12,768)	(19,526)	(7,365)	(12,768)
Coconut						
Revenue	32,299	39,580	51,235	32,299	39,580	51,235
Revenue expenditure	(14,732)	(16,687)	(20,668)	(14,732)	(16,687)	(20,668)
Depreciation / amortization	-	(223)	-	-	(223)	-
Other non cash expenses - gratuity	-	-	-	-	-	-
Segment Result - Gross Profit	17,567	22,670	30,567	17,567	22,670	30,567
Others						
Revenue	50,168	64,844	89,963	50,168	64,844	89,963
Revenue expenditure	(326)	-	(315)	(326)	-	(315)
Depreciation / amortization	-	(66)	-	-	(66)	-
Other non cash expenses - gratuity	-	-	-	-	-	-
Segment Result - Gross Profit	49,841	64,778	89,648	49,841	64,778	89,648
Total Segments						
Revenue	1,563,289	1,836,620	2,414,220	1,563,289	1,836,620	2,414,220
Revenue expenditure	(1,365,027)	(1,373,526)	(1,815,343)	(1,365,027)	(1,373,526)	(1,815,343)
Depreciation / amortization	(79,827)	(74,184)	(91,728)	(79,827)	(74,184)	(91,728)
Other non cash expenses - gratuity	(30,964)	(87,645)	(77,313)	(30,964)	(87,645)	(77,313)
Total Segment Results - Gross Profit	87,471	301,266	429,836	87,471	301,266	429,836
Gain/(Loss) on fair value of biological assets	-	-	5,750	-	-	5,750
Other income	18,252	18,736	22,861	18,252	18,736	22,861
Administrative expenses	(32,825)	(42,107)	(49,032)	(32,825)	(42,107)	(49,032)
Management fee	(18,178)	(52,871)	(74,332)	(18,178)	(52,871)	(74,332)
Finance income	167,289	188,100	229,522	167,289	188,100	229,522
Finance cost	(137,877)	(123,143)	(179,396)	(137,877)	(123,143)	(179,396)
Share of result of associates	-	-	-	100,663	77,120	86,575
Profit for the period from continuing operations	84,132	289,982	385,209	184,795	367,101	471,785
Loss from discontinued operations	-	-	-	(907)	(677)	(466)
Profit Before Tax	84,132	289,982	385,209	183,888	366,424	471,319

The above figures are subject to audit

CORPORATE INFORMATION

Name of the Company	: KEGALLE PLANTATIONS PLC
Legal Form	: A Quoted Public Company with limited liability, Incorporated in Sri Lanka under the Companies Act No. 07 of 2007.
Date of Incorporation	: 22 June 1992
Company Registration No	: New Registration No. P Q 135 [Old No. N (PBS/CGB) 140]
Head/Registered Office	: No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Principal Business Activities	: Cultivation, Manufacture and Sale of Rubber, Tea, Coconut, Cardamom & other agricultural produce.
Ultimate Parent Enterprise	: Richard Pieris & Company PLC No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Board of Directors	: Dr. Sena Yaddehige - Chairman Mr. J H P Ratnayake - Deputy Chairman Mr. S S Poholiyadde Prof. R C W M R A Nugawela Dr. S S B D G Jayawardena
Stock Exchange Listing	: The Ordinary Shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.
Secretaries	: Richard Pieris Group Services (Pvt) Limited No. 310, High Level Road, Nawinna, Maharagama, Sri Lanka Telephone : + (94) 11 4310500
Auditors	: Messrs. Ernst & Young, Chartered Accountants, No. 201, De Saram Place, Colombo 10.
Bankers	: Hatton National Bank PLC Bank of Ceylon - Corporate Branch & Regional Branches NDB Bank PLC Peoples Bank Seylan Bank PLC Commercial Bank of Ceylon PLC Indian Overseas Bank/Indian Bank/State Bank of India
Legal Advisors	: Paul Ratnayake Associates International Legal Consultants, Solicitors and Attorneys-at-Law, No. 59, Gregory's Road, Colombo 7, Sri Lanka.
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